



U.S. Department of Justice

*United States Attorney
Eastern District of New York*

JKW/NMA/KM
F. #2018R01064

*271 Cadman Plaza East
Brooklyn, New York 11201*

March 20, 2025

By ECF

The Honorable Rachel P. Kovner
United States District Judge
Eastern District of New York
225 Cadman Plaza East
Brooklyn, New York 11201

Re: United States v. David Gentile, et al.
Criminal Docket No. 21-54 (RPK)

Dear Judge Kovner:

The government writes in response to the Court's March 17, 2025 minute order directing the government to file publicly redacted versions of two logs of victim impact statements and affidavits of loss previously submitted under seal by the government. See ECF Dkt. No. 550. The redacted logs are attached as Exhibit A and Exhibit B to this letter. In accordance with the Court's order, the government has redacted personal identifying information, including names, addresses, and dates of birth, and sensitive medical information contained in the logs. See March 17, 2025 Minute Order ("the government is directed to publicly file on the docket the two logs of victim statements with personal identifying information and medical information redacted").

Sealing of the personal identifying information contained in the logs is appropriate because the victims' privacy interests outweigh the presumption of public access to this information. See Lugosch v. Pyramid Co. of Onondaga, 435 F.3d 110, 119–20 (2d Cir. 2006). "[T]he privacy interests of innocent third parties . . . should weigh heavily in a court's balancing equation." United States v. Amodeo, 71 F.3d 1044, 1050 (2d Cir. 1995) (quoting Gardner v. Newsday, Inc., 895 F.2d 74, 79–80 (2d Cir. 1990)); see also 18 U.S.C. § 3771(a)(8) (recognizing a right for victims to be treated with "fairness and with respect for [their] dignity and privacy"). Disclosing this information could subject the victims to unwelcome contacts, embarrassment, and potentially further victimization. See United States v. Belfort, No. 98-CR-859, 2014 WL 2612508, at *4 (E.D.N.Y. June 11, 2014). That is particularly true where, as here, the substance of the victim impact statements describes the victims' financial circumstances and deeply personal hardships resulting from the defendants' fraud. On the other hand, the public interest in the personal identifying information redacted by the government is limited: "The victim list requested here does not contain the type of information that is traditionally considered public. . . . [T]he fact that the defendant and others victimized more than a thousand people is certainly, in my view, a matter of

EXHIBIT A

| Bates Number | Victim Name | Victim Impact Statement (if any) |
|--------------|-------------|---|
| DOJ-0000004 | | <p>Dear Sir or Madam,</p> <p>I kindly request that you please consider this Impact Statement in concert with the AFFIDAVIT OF LOSS DOCKET#: OR-21-005z1/ Case Number 2021R00633 I am submitting to the UNITED STATES DISTRICT COURT, EASTERN DISTRICT OF NEWYORK.</p> <p>I participated in two investments totaling \$150,000 (with investment dates of 10/17/17 and 514/18) managed by Mr. David Gentile and Mr. Jeffrey Schneider. I invested (through my financial planner) with these gentleman as f understood that they were ethical men that would manage the investments in accordance with the requirements of the Securities and Exchange Commission, as well as all other applicable state and federal laws. These gentlemen violated the Legal responsibility they had in managing these investments, as well as violating the trust I and all investors placed with them, resulting in them having been found guilty of various fraud-related charges. Their fraudulent conduct has resulted in a loss to me of \$109,638 consisting of distributions that stopped had those distribution grown at a reasonable annual growth rate over the past approximately 7 years. That \$109,638 was part of my financiaL retirement planning to ensure that I would be able to live off my investments and my social security. I have been a good steward of the money] earned over the past 40+ years of working and I have lived and continue to live a humble life within my means. That is a significant amount of money to me and at this stage in my life (I am 66 years old) it would have quite easily covered well over a year of my ongoing Living expenses, or it would certainly have continued to be invested and provide me with investment income. They took that away from me and they should be required to make me whole, or at least be responsible for reimbursing a portion of what they stole from me.</p> <p>Additionally, it is very emotional to understand that the trust that I placed in these gentlemen was blatantly disregarded for their own personal benefit. Fraudsters should be severely dealt with and those of us directly impacted should be made whole. Thank you very much for your consideration. Respectfutly,</p> <p>██████████</p> |
| DOJ-0000007 | | |

| | |
|-------------|---|
| DOJ-0000009 | <p>Victim Impact Statement [REDACTED] November 12, 2024 State of Georgia Court Docket Number: 21-CR-00054 Defendant: GPB Holdings II LP Honorable Judge, The actions of the defendants in this case have caused both of us a significant financial loss of which we were relying on for retirement. Things we were looking forward to in the way of vacations, travel to visit our children, etc. will be diminished. The loss of these investment funds will prevent us from living a modest life-style above paying the basic utility bills and mortgage payments. The husband, [REDACTED], represented in this Victim Impact Statement has suffered emotional trauma [REDACTED].</p> <p>[REDACTED] Fortunately, this was not a crime resulting in physical injuries. However, our financial picture looking forward will have a less satisfactory retirement. As to sentencing, that is entirely up to you as the judge presiding over this case. However, if the defendants hold any credentials that assisted them arriving at this loss, please consider removing all privileges associated with any certifications and so forth. We believe that justice is being done by reading the many statements sent you prior to sentencing.</p> |
| DOJ-0000010 | |
| DOJ-0000012 | |
| DOJ-0000014 | |
| DOJ-0000016 | <p>Victim Impact Statement [REDACTED] United States v. Defendant(s) JEFFREY LASH Case Number 2021R00633 and Court Docket Number 21-CR-00054 This crime by the above-named defendant Jeffrey Lash resulted in a loss of \$175,000 of retirement savings which was almost 40% of my retirement savings in 2017. None of this money has been recovered thus far. This has been a devastating loss of retirement savings causing me to have to work longer than intended and has caused my mental and emotional health to suffer due to my hard-earned money being stolen for no other reason than pure greed. When this money was initially stolen in 2017, I was a single mother with teenage [REDACTED].</p> <p>[REDACTED]. All due to Mr. Lash and company's direct stealing and swindling investors in a limited partnership that did not allow for liquidation of assets. I cannot imagine the kind of money that he likely throws away daily in his line of work. I have always worked very hard for the money I have earned and am quite frugal in my saving and spending money. I have had to become even more frugal since the theft of the \$175,000 invested. I am currently still working full time building my retirement [REDACTED].</p> <p>[REDACTED]. However, Mr. Lash and company's theft has delayed my retirement by 5-10 years. Until 2 years ago, I had not been on a vacation in 15 years. My 100,000+ mile car finally needed to be replaced in 2024. I had to move into a less than desirable neighborhood a few years ago as I was still trying to somehow "make up" for the \$175,000 stolen from me in 2017. I am sure Mr. Lash has never faced any of these things. Mr. Lash and his associates should have to pay back every single dime that they stole from all of us who were invested in his fraud. I know others have likely lost even more than I have and for that, I can only imagine what they have been through or how they feel. He is a criminal who needs to know how many lives he has ruined or at the very least, destroyed their dreams of comfortable retirements. I doubt he has ever</p> |

done an honest day's work in his life or helped a fellow human, which is what I do every single day in my profession.

DOJ-0000017

DOJ-0000019

DOJ-0000023

DOJ-0000025

DOJ-0000027

DOJ-0000029

I invested my savings with high hopes of interest and growth of capital income as told by GPB. However, on not receiving monthly interest by January notifications I was emotionally disturbed over the thoughts of losing my hard earned savings and could not sleep well for many months. This is BIG MONEY for my family.

DOJ-0000031

DOJ-0000033

Victim Impact Statement: Case Number 2021R00633 and Court Docket Number 21-CR00054 United States v. DAVID GENTILE et al [REDACTED]
[REDACTED] This is a claim of financial loss relative to this case and my request for restitution. The amount of my loss was \$140,000 I retired in 2017. My wife and I are now 73 years old. After retirement, we met with a financial advisor who put my retirement funds into some different funds that were paying good rates, GPB being one of them. Needless to say, when we learned about the news of this fraud, we were shocked, as you might expect. You occasionally hear of things like this where people lose a lot of money in investment fraud but you never expect it to happen to you. I had worked for 47 years trying to build enough retirement to help make our later years comfortable. But as a result of this loss, it has caused stress in worrying about how we will manage as the years go on, especially if and when the time comes that one or both of us may need some kind of long-term care. My wife, who hadn't worked because of being a stay-at-home Mom for our 4 kids over the years, is now working part-time to help take some pressure off of bills so we can preserve as much of our remaining retirement as possible, which I hate for her to have to do. But without recovering the money from this loss, I may have to consider going back to work as well. [REDACTED]

However, perhaps the worst thought, as a last resort, is the thought

of possibly having to sell off most of the land we have owned for almost 40 years to help offset future financial challenges caused by this loss. We bought this land as a place where our kids could grow up in the country. They raised 4-H animals here. We had livestock on it at one time. Today our whole family, kids and grandkids, come out and use our land for recreation, which is very satisfying for us. We would like to be able to leave it in our will to give to them. In closing, this loss has more potential repercussions for us than just the present. It affects our future well-being financially, our lifestyle and our mental well-being. Thank you, [REDACTED]

DOJ-0000034

DOJ-0000038

I am an investor in Armada Waste Management L.P. (2 shares purchased for \$50,000 each on 9/8/2017), and GPB Automotive Portfolio L.P. (1 share purchased for \$50,000 on 10/7/2016). I have not been able to liquidate these shares. They are held at CNB Custody in a retirement savings account. This loss has had a significant impact on the value of my retirement savings. I am 66 years old and retired.

DOJ-0000041

DOJ-0000043

DOJ-0000045

DOJ-0000047

DOJ-0000048

DOJ-0000049

DOJ-0000050

DOJ-0000052

DOJ-0000054

GPB Victim Impact Statement [REDACTED] How has the crime affected me and my family? It makes me angry that GPB Holdings partners would take advantage of myself and others in this case. My wife and I are in our late 60's. One of us is retired and the other is semi-retired. The \$30,000 we invested in this scheme is money we plan on using towards retirement. We enrolled in the investment in 2016. The investment was presented that it would deliver a \$2000 distribution each year and it did the first couple of years. In 2018, GPB stopped paying distributions. As I remember we stopped receiving K-1 reports for a period. When K-1 delivery resumed, market value of our \$30000 of our investment had declined but reported on paper gains which we were having to pay taxes on. It was extremely frustrating that we could not sell the investment or take a loss and write it off while the legal process progressed. If we had a tax refund due, it was delayed 6 months because of the extension filed waiting on the September GPB K-1 delivery. Although we've paid several hundred dollars of taxes on unrealized gains over the years and endured the hassle of this investment

| | | |
|-------------|--|---|
| | | <p>my hope would be we get our original \$30000 investment returned with some form of interest.</p> |
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| DOJ-0000061 | | |
| DOJ-0000062 | | |
| DOJ-0000063 | | |
| DOJ-0000065 | | <p>To whom it may concern: This crime affected every part of my life, first I felt so ashamed that I was so niece to trust anybody with my money, I could not believe there were people out there robbing the other's money by cheating; second it made my life very stressful, I lost more than half of my retirement money from this type of financial crimes, GPB was one of them, I had to work extra hours trying to save for my retirement, I had to postpone my retirement because of these crimes. [REDACTED]</p> <p>[REDACTED]. People who committed this type of crimes should be punished heavily both legally and financially. They ruined so many peoples' lives. They should pay for their crime.</p> |
| DOJ-0000066 | | <p>This investment is a significant portion of our retirement plan. My husband is now 72 years old and I am 60 years old. This loss has hit us hard. We have been blindsided as the investment came on the advice of a financial planner. We had no idea that the money could be locked up and lost. It has caused sleepless nights, personal stress and marital stress. We have sought counsel and prayer as we try to accept this betrayal. It has been heartbreaking to adjust our retirement plans so drastically.</p> |
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| DOJ-0000071 | | |
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| DOJ-0000082 | | |

DOJ-0000084

This heinous crime affected me very much. I have not been the same since the trauma of realizing I was being robbed of my investments. I am not of age to start all over again, as this money was part of what I wanted for the rest of my life. I should not have to start again due to criminals.

I wanted to invest money in real estate, or land. I was advised not to, as GPB was a "better deal". That land had tripled, and no other land exists at this time in that community. I have lost over \$400,000 in GPB, and this does not include the lost investment returns or interest I could have received.

I could have had CD's, bonds, etc. and would have made over a \$100,000 over the years.

Another option I was considering was to invest in properties now selling at \$300,000 profit over the price I would have bought them PLUS have my original investment.

Also, I did not include the distributions received of \$49,376 in the total on the affidavit, since I received this money back. But, this money was received back gradually over the years, and being told it was dividends (not reduction of original investment). This lump sum money could have also been invested back in 2018 and received interest or property valuation increase.

If I had put the total amount invested in GPB of \$450,000 in mutual funds or the aggressive life insurance annuity I have, they nearly doubled in value the last 7 years, as I see from my mutual funds that I have. I would have had nearly \$900,000 so I am very conservative on the affidavit. This was not included in my income losses as well as other expenses such as gas, parking, FedEx, copy costs for legal, lots of time off work duties to gather data for FINRA and attorneys, and decisions made due to GPB.

All this was lost, an amount Americans never even save in a lifetime. All you need to do is watch the story of Bernie Madoff. People have committed suicide due to this sick crime.

I had numerous investments besides GPB, which all seem to have been coincidentally involved with criminal activity. Hmmm, I blame the investment companies, the broker firms selling these investments, my advisor, and anyone else involved. But almost half of my investments were with GPB. They are all accountable from the top down. I did seek psychological counseling, spiritual guidance from several parishes, medications and holistic vitamins to "revive" me, which were VERY costly. I still to this day cannot function

100%, as it is a horrific invasion to anyone that was a victim! It has affected my health, and the

responsibilities I need to accomplish. I have two aging parents that need help as well. I am overwhelmed, but I do know that God is there for the victims. Because of this trauma, I did start other employment. I originally was "secure" and did not need to work. So, this is an extremely huge adjustment to my whole life. My lifestyle and spending have changed dramatically. My dreams of helping others in their times of crisis have diminished. It is a huge change, and my advisor does not seem to have any remorse for his

wrongdoing. He knew, as I can tell from my conversations, but it was too late. GPB was not liquid, and I could not withdraw my investment. He was part of this circle, and I am disgusted. He should be punished as well. That they continued to play this evil game down the ladder is horrifying.

I have suffered some additional taxes and additional accounting fees, to report tax returns to many other states due to the GPB investment. I was able to do my taxes for free, and now I pay \$1,500 yearly due to the multiple state forms and K-1 forms. I always need to file an extension, as they cannot seem to send K-1 forms out till the very last second of the extension deadline.

I'd like all the defendants (being charged or not) to know that their lavish lifestyles are due to causing others great suffering. Their conscience might not be working properly to feel empathy, but they will feel it one day when they will regret all. It will be too late for them though.

DOJ-0000086

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wrongdoing. He knew, as I can tell from my conversations, but it was too late. GPB was not liquid, and I could not withdraw my investment. He was part of this circle, and I am disgusted. He should be punished as well. That they continued to play this evil game down the ladder is horrifying. I have suffered some additional taxes and additional accounting fees, to report tax returns to many other states due to the GPB investment. I was able to do my taxes for free, and now I pay \$1,500 yearly due to the multiple state forms and K-1 forms. I always need to file an extension, as they cannot seem to send K-1 forms out till the very last second of the extension deadline. I'd like all the defendants (being charged or not) to know that their lavish lifestyles are due to causing others great suffering. Their conscience might not be working properly to feel empathy, but they will feel it one day when they will regret all. It will be too late for them though.

DOJ-0000088

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DOJ-0000100

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DOJ-0000105

DOJ-0000107

DOJ-0000108

This 50000 was from my city of Philadelphia Employee deffered compensation plan and was our retirement svings. Not a small amount. We were assured aty the presentation of 8% interest will be paid after 3 months and monthly and at the end we would get our entire investment back

DOJ-0000109



t would be of great, great satisfaction to be able to recover all monies I've associated with GPB and Armada Waste in a timely mind if I could move my own, try to make up losses, and be able to use the monies for retirement income. It would be really wonderful and a load off my situation.
 unfortunate
 terribly
 this
 past
 well
 and
 on

If it wasn't for VNS, I'd
 I'm saddened and frustrated over this turn of events and Thank God for the Victim Notification System (VNS), [REDACTED] never have known any of this, as my Financial Advisor has not told me nor provided me with any meaningful guidance or information.

shows the following values...GPB
 My current brokerage statement of 10/31/2024-11/29/24, ETC Brokerage Services, 1 Equity Way, Westlake, OH 44145, and that have been \$63,758.82 and Armada Waste \$4,980.11, to me significant amounts of monies I'm unable to invest or draw upon for retirement, years.
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 retirement
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 "sitting around" not producing

so much time, energy and
 Needless to say all of this has caused me great concern, worry, stress and now I'm spending an inordinate amount of time, say.
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in three other similar investments all of
I consider myself a small investor with a net worth of less than 1 million
dollars. Unfortunately I was also placed
All I can do is wait while these
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three other so-called retirement investments

as I see it. Whatever happened to the idea of fiduciary standards?

14 years ago (over 10 years) in

My current Financial Advisor placed me in GPB Holdings II LP and

Armada Waste Management LP CL A approximately

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DOJ-0000112

DOJ-0000114

DOJ-0000116

DOJ-0000118

DOJ-0000120

DOJ-0000121

I sold a home in March of 2018. My financial advisor at this time, convinced me to invest with GPB Capital, with a promise of earning at least 8% dividend on my investment. I originally was going to put this money toward a home I purchased in July of 2017. If I had paid my mortgage down by the \$150,000, I would have saved \$10,400.00 in interest paid over the last 82 months. I realize, I was able to claim the interest on my itemized tax returns over the years. However, since I am not a tax accountant, I do not know how beneficial this was to my financial health. In addition, if I have been advised differently, I could have invested this money in an alternative account and received a greater return. Not to mention the mental stress I have been under due to being scammed by GPB Capital. I was a 74 year old man, that was misled by the promises of unscrupulous people.

| | | |
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| | | Thank you, [REDACTED] |
| DOJ-0000122 | | |
| DOJ-0000123 | | |
| DOJ-0000125 | | |
| DOJ-0000127 | | I have NOT been compensated by insurance or another source with respect to any portion of my losses. LOSS IMPACT I invested \$50,000 from my retirement IRA into Armada Waste Management LP, f/k/a GPB Waste Management LP, resulting in a loss of \$48,850.00. This amount equates to the amount of money that I had left over after working for a full year, after living expenses, health insurance, my kids' college tuition, and taxes - especially during COVID. These CRIMINALS stole that money and spent it on themselves, living high on the hog. The loss of this money was hard because I am near retirement and could not afford to lose effectively a year's worth of income. THEIR THEFT NEGATED ONE YEAR OF MY WORK AND MEANT THAT I HAD TO WORK ANOTHER FULL YEAR to make up for the LOSS OF \$48,850. IN ESSENCE, I WAS JAILED TO MY DESK WORKING FOR ANOTHER YEAR AS A RESULT OF THEIR THEFT. There has been ZERO recovery of the money lost. IT IS ONLY FAIR THAT THE CRIMINALS SPEND TIME IN JAIL AS A PENALTY FOR STEALING MY MONEY AND MILLIONS FROM OTHERS. THIS IS NOT A VICTIM-LESS CRIME. I do hereby swear that the above information is true and accurate. |
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| DOJ-0000208 | |
| DOJ-0000209 | <p>All, I know this is being submitted after the November 24, 2024 deadline, but I just logged onto the VNS website for the first time today. Consequently, I did not know about the need for an affidavit or the deadline until today. So, I am submitting this information and affidavit, realizing that it will probably not be considered. Still, it makes me feel a little better to tell someone else how badly these guys got to us. We are retired, living off our savings and Social Security. This loss was a major hit to us. We hope they receive the maximum sentence. Thank you. [REDACTED]</p> |
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| DOJ-0000237 | |
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| DOJ-0000242 | |
| DOJ-0000244 | |
| DOJ-0000246 | |
| DOJ-0000248 | <p>I am writing my statement to convey the significant impact of the fraudulent acts by David Gentile and Jeffrey Schneider, and the financial impact on myself and my wife. We invested approximately twenty-five percent of our retirement income in what appeared to be a reasonable investment. However, due to our financial loss, we will most likely have to delay or forgo some future plans we had for retirement, and passing on assets to our children in our estate. feel very much violated in nur tract for any future</p> |

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| | | financial advisors, and will mnet likely invest in safer investments with less possible returns. I may even have to go back to work for a few years to make up for this financial loss. |
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| DOJ-0000316 | | The impact of this case is financial in nature in that my investment in the organization of \$50,00 has been frozen. The investment was/is part of my 401K retirement plans and due to it being frozen I have been unable to use those funds for other investments since approximately 2017. In addition to the direct loss of investment funds which is yet to be determined, I have lost investment income that may have been realized these past 7 years+. I estimate that the investment income could have been approximately 4% annually at a minimum. This issue is particularly frustrating and stressful in light of the fact that I am 75 years old and am drawing on the 401K funds for retirement expenses. |

. Respectfully,

DOJ-0000317

DOJ-0000319

DOJ-0000321

DOJ-0000323

DOJ-0000324

DOJ-0000325

DOJ-0000326

I william B davis was a bictim of the GPB Automotive scam. I invested in GPB through Sloan Financial Rob Luley. The total

DOJ-0000327

DOJ-0000329

DOJ-0000331

DOJ-0000333

DOJ-0000335

DOJ-0000337

At 72 years of age I do not consider myself an elderly victim of criem. I was convicned to invest a large amount of my life savings with the promise of 8 percent return on investment. For six long years my investment has been tied up in litigation due to this swindler. I would be content for the return of my initial investment minues six years of interest payments due.

DOJ-0000338

At 72 years of age I do not consider myself an elderly victim of criem. I was convicned to invest a large amount of my life savings with the promise of 8 percent return on investment. For six long years my investment has been tied up in litigation due to this swindler. I would be content for the return of my initial investment minues six years of interest payments due.

DOJ-0000339

At 72 years of age I do not consider myself an elderly victim of criem. I was convicned to invest a large amount of my life savings with the promise of 8 percent return on investment. For six long years my investment has been tied up in litigation due to this swindler. I would be content for the return of my initial investment minues six years of interest payments due.

DOJ-0000340

DOJ-0000342

DOJ-0000344

DOJ-0000345

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DOJ-0000353

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DOJ-0000358

DOJ-0000359

DOJ-0000361

Please find attached a signed affidavit detailing estimated losses in our holdings in GPB Capital: Added to Page 2 is a good faith attempt to quantify financial damages notwithstanding the fact that the Receiver has not communicated what funds are available to distribute back to the

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| | | shareholders. Absent any knowledge of the losses due to Gentile's and his associates' criminal malfeasance, I have done the best I can. [REDACTED] |
| DOJ-0000363 | | |
| DOJ-0000364 | | |
| DOJ-0000365 | | |
| DOJ-0000367 | | |
| DOJ-0000369 | | To whom it may concern, I got involved in May 2018 in what I thought was a great investment and turns out it was a ponzi scheme. Here I am 6 yrs later and have suffered mental anguish with such a significant loss. It has ceated a long term hardship with an uncertainty of monies being tied up in court for so long and not knowing how it was going to be resolved. I am hopeful now I will start to receive some payments in helping to recover from such a loss. Thank you! Best regards, [REDACTED] |
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| DOJ-0000374 | | |
| DOJ-0000379 | | |
| DOJ-0000381 | | |
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| DOJ-0000460 | | <p>January 28, 2025</p> <p>To US District Court Eastern District of New York</p> <p>Narrative to Claim — Affidavit of Loss - Docket # CR-21-0054</p> <p>This regards my loss due to the fraud of the Fund Managers of the GPB funds.</p> <p>This investment was made with inheritance money from my grandfather who successfully owned an auto dealership, and it was for me more than an investment, a tribute to his hard work.</p> <p>This was also bought because I liked the sponsor and met them at an industry conference and spoke directly to their CFO because at the time I was licensed under a Series 22 license — direct participation programs and believed in them. The subsequent revelations about what amounted to a Ponzi scheme shook my confidence in this line of business and instead of progressing after several years of training and sales efforts, felt that I had to leave that business and in doing so suffered incalculable losses of time and talent and lost income and emotional distress. I also had my family invest and the GPB Waste Management fund was my mother's choice and its value became near zero causing me distress in my marriage and family and contributed to a divorce and estrangement to my siblings.</p> <p>No monetary reward can heal such wounds. I felt compelled to put a dollar number on it in hopes of some relief and certainly to make my point clear.</p> <p>Thank you for your efforts to address this issue and bring justice to a situation where greed was the primary motivator of this "sponsor" of the GPB funds.</p> <p>██████████</p> |
| DOJ-0000468 | | |
| DOJ-0000471 | | |
| DOJ-0000473 | | |

DOJ-0000475

UNITED STATES OF AMERICA
VS.
DAVID GENTILE et al

AFFIDAVIT OF LOSS
DOCKET #: CR-21-0054

My loss due to the offense of conviction totals \$93,962.03, and was incurred as follows:
money stolen or swindled \$70,000.00, interest I would have earned at a rate of 5% over the seven plus years of my investment \$28,497.03, less distributions received totaling \$4,535.00.

Every year they have delayed issuing tax documents which forced me to file for an extension and incur interest and penalties from the IRS for a total of \$110.32.

I do hereby swear that the above information is true and accurate

DOJ-0000476
DOJ-0000478
DOJ-0000482
DOJ-0000484
DOJ-0000486
DOJ-0000488
DOJ-0000491
DOJ-0000495
DOJ-0000497

DOJ-0000498

Impact Statement for Affidavit of loss
Docket# CR-21-0054
United States of America
Vs David Gentile et al

The loss of funds was part of my savings for retirement. In addition to the significant financial loss, there has been a loss of time following the settlement of the case and frustration surrounding the delays. Frustration and stress also created by the fear that as an individual I stand very little chance of any significant recovery of funds.

1/28/2024

DOJ-0000501
DOJ-0000503
DOJ-0000505
DOJ-0000507
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DOJ-0000541

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| DOJ-0000572 | |
| DOJ-0000573 | |
| DOJ-0000574 | <p>My investment in GPB Capital in 2014 was intended for my retirement. [REDACTED]</p> <p>[REDACTED] The fraud that occurred caused me to lose significant funds that are needed for my retirement [REDACTED]. I invested \$25,000 in 2014 with an expected return of 2-3x on invested capital or comparable 8-12% annual return. In comparison, the S&P 500 returned 13% for the 10 year period 2014-2024 (\$25k would be \$85k today). At 3x or 12% return, I've lost approximately \$71,000 due to the fraud committed at GPB. (Original investment + expected return + fees - distributions received since inception). Thank you for your help.</p> |
| DOJ-0000576 | |
| DOJ-0000577 | |
| DOJ-0000579 | |
| DOJ-0000580 | |
| DOJ-0000582 | |

DOJ-0000584

My name is [REDACTED] and my husband and I are GPB HOLDINGS II, LP investors.

[REDACTED]

We sold our rental property to get the money to purchase GPB funds on the advise of our financial advisor Patrick Webb. We invested \$225,000 and were expecting an 8% return.

The 8% we were expecting from our GPB investment stopped paying us in 2018, more than five years ago.

These were dividends that we counted on as monthly income, to pay our bills, medical expenses, buy groceries, maintain our home and vehicles and take care of our children.

When GPB stopped paying dividends, we were in total disbelief that our financial advisor would put us into an investment that was so risky and shocked to find out that the SEC was investigating GPB.

This crime negatively affected our marriage and our happiness together as husband and wife. I had to take on second and third jobs to supplement the monthly income that we had lost. I have become a very bitter and angry person who has had to work constantly to earn lost income. [REDACTED]

[REDACTED]

[REDACTED]. He sits at home alone

while I go to work to make up for the money we have lost. We argue often and he feels isolated, helpless and alone. We no longer enjoy our lives together, we do not take vacations, participate in any outside of our home activities, and we have simple and cheap meals at home. I do all of our cooking, baking, cleaning, and interior and exterior maintenance on our home. We no longer go out and visit our friends because they want to do things that cost money and we cannot participate due to the loss of our income. It makes us ashamed and we prefer to stay home instead of having to explain why we can't participate.

Our children have been adversely affected due to our marriage issues and financial stability within our family.

We were unable to provide our children with money for college or money to help them out as they began their adult lives. We are sad to see them struggling both menatally and financially but we are struggling ourselves.

This loss of our retirement savings has affected us in so many ways. GPB issued a K-1 in 2021 that showed we had a \$30,000 gain that we had to pay taxes on. We did not receive a

cent of this supposed capital gain. GPB Issued a K-1 in 2023 that showed we had a gain of \$2,002 gain. We did not receive a cent of this supposed capital gain. We have had to to wait to file an extension for our taxes every year and have had to wait until October of every year our taxes every year because GPB could not send us K-1's.

[REDACTED]

. I don't want to go on living with the daily stress and waiting and waiting for GPB to pay us back our money.

Sincerely,

[REDACTED]

DOJ-0000585

DOJ-0000587

VICTIM IMPACT STATEMENT

[REDACTED]

Re

DOCKET#: CR-21-0054

I, [REDACTED] report a severe financial impact as a result of the criminal behavior of Mr. David Gentile, et al.

I invested \$50K approximately 10 years ago that promised an 8% monthly payment return

and an additional capital appreciation on the base investment. My investment should have

returned approximately \$40K in dividends and additional capital appreciation. I am

currently 78 years old and this investment was a very large portion of my non-qualified

assets I intended for supplemental retirement support.

I appreciate all the court and receiver can do to recover my investment and entitled return on

that investment.

[REDACTED]

[REDACTED]
January 26, 2025

DOJ-0000589

VICTIM IMPACT STATEMENT

[REDACTED]
Re
DOCKET#: CR-21-0054

I, [REDACTED], report a severe financial impact as a result of the criminal behavior of Mr. David Gentile, et al. I invested \$50K approximately 10 years ago that promised an 8% monthly payment return and an additional capital appreciation on the base investment. My investment should have returned approximately \$40K in dividends and additional capital appreciation. I am currently 78 years old and this investment was a very large portion of my non-qualified assets I intended for supplemental retirement support. I appreciate all the court and receiver can do to recover my investment and entitled return on that investment.

[REDACTED]
January 26, 2025

DOJ-0000590

DOJ-0000591

DOJ-0000592

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DOJ-0000598

DOJ-0000600

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DOJ-0000610

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| DOJ-0000611 | |
| DOJ-0000612 | |
| DOJ-0000614 | |
| DOJ-0000616 | |
| DOJ-0000618 | <p>I invested in 2 GPB products GPB Holdings LP \$50000.00 total GPB Automotive Portfolio \$50,000.00 total this second investment was in a Roth IRA. I do not know the exact amount but I did receive some distributions from the two sources. After GPB ceasde functioning I was not able to utilize the remaining money for other investments. I am unable to estimate the amount of money I would have accrued from investing in other assetts=. [REDACTED] 1/23/2025</p> |
| DOJ-0000620 | <p>I invested in 2 GPB products GPB Holdings LP \$50000.00 total GPB Automotive Portfolio \$50,000.00 total this second investment was in a Roth IRA. I do not know the exact amount but I did receive some distributions from the two sources. After GPB ceasde functioning I was not able to utilize the remaining money for other investments. I am unable to estimate the amount of money I would have accrued from investing in other assetts=. [REDACTED] 1/23/2025</p> |
| DOJ-0000621 | |
| DOJ-0000623 | |
| DOJ-0000625 | |
| DOJ-0000629 | |
| DOJ-0000632 | |
| DOJ-0000634 | |
| DOJ-0000636 | |
| DOJ-0000638 | |
| DOJ-0000640 | <p>I am a 100% disabled veteran being 75 years of age. My spouse is 74 years old and in poor health as well. As it stands, neither of us can increase our income by employment or other means. We now survive with limited Social Security monthly checks and with that little savings we have remaining. As we age, there is no means of paying for medical care or assistance in our remaining years due to this huge financial loss. While our savings were stolen from us, I suspect that all three defendants were licing a lavish lifestyle. I do hope the court provides the defendants with their just deserve with many years of looking out behind bars in a Federal Penitentiary.</p> |
| DOJ-0000641 | |
| DOJ-0000643 | <p>January 23, 2025 I had invested a total of \$100,000 into GPB Holdings II and Armada Waste Management it took a very long time to save this much money. Now that we are retired I fear the loss of \$10,136.83 from GBP Holdings II and \$43,453.32 from Armada Waste Management affects our future buying power and our ability to purchase necessary goods and services will be substantially impacted. These thoughts are causing a lot of undue stress when I should have been secure in these retirement investments. [REDACTED]</p> |
| DOJ-0000644 | <p>We hired an attorney to represent Schwenk Holidays LLC in filing a FINRA arbitration against American Capital Partners, LLC to recover damages suffered in our brokerage account at American Capital Partners LLC due to</p> |

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| | our investment in GPB Automotive Portfolio, LP. The settlement netted the amount of \$30,825 after attorney fees and expenses. |
| DOJ-0000646 | |
| DOJ-0000648 | |
| DOJ-0000650 | <p>January 23, 2025 Re: United States of America vs. David Gentile et al Case #: 2021R00633 Docket #: CR-21-0054 To Whom It May Concern: My Name is [REDACTED] Several years ago, my Financial Advisor, invested my entire retirement savings (at the time) into the GPB Holdings fund managed by David Gentile et al. At some point, I was informed that there was an issue with GPB, and that I might lose the entire investment, unless the Courts prevailed in bringing these criminals to justice. I was devastated, as you can imagine. I had worked very hard to save that money and was proud of my accomplishment in doing so. To be informed that these savings may be gone entirely was an emotional and stressful nightmare for me. I have been deeply upset about this for years, until I learned that these people were being prosecuted and that there was a chance I would recover my savings. I am very grateful to the prosecution and the courts for bringing these individuals to justice for their crimes. I don't know how much my savings would have earned in all of these years. I am not sure if I am entitled to more than the last statement I received (attached), or if there are any further monetary penalties to be divided amongst the victims, but I hope so. Thank you for your invaluable assistance in this matter. I am sincerely grateful. Kindest Regards, [REDACTED]</p> |
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| DOJ-0000699 | |
| DOJ-0000701 | |
| DOJ-0000703 | <p>To Whom It May Concern:</p> <p>ed by our broker that GPB was My husband and I are an elderly couple who were advis ngs, LLC. Executive a reputable investment. After reading the GPB Capital Holdi ledgeable team) and the GPB Management Team book (their write-ups depicted a know 00. We were hoping that this Automotive Portfolio, LP-Class A book, we invested \$50,0 rity. The interest which investment would yield income to supplement our social secu has limited our discretionary would have helped us, along with the loss of the principle d. income and as a result our financial resources have been limite vership. We are hoping to recoup our investment through the recei This has been a very stressful situation that has caused us Sincerely,</p> <p>████████████████████</p> |
| DOJ-0000706 | |
| DOJ-0000708 | |
| DOJ-0000712 | |
| DOJ-0000713 | |
| DOJ-0000716 | |
| DOJ-0000717 | |
| DOJ-0000718 | |

DOJ-0000720

Dear Judge Gujarati:

I write as the son, executor, and power of attorney for my father, [REDACTED], and [REDACTED], and step-mother, [REDACTED], who invested in GPB Automotive Portfolio, LP and are victims of the criminal activity of David Gentile, Jeffrey Schneider, and Jeffrey Lash. My parents were both life-long educators, who worked hard, and saved their hard-earned money to take care of their older years. My father was a proud and long-time professor at CUNY/York College, where he mainly taught English as a second language and business writing to that school's predominantly immigrant student body. My step-mother taught lower school all her life in the New York City public and independent schools. We lived on the Upper West Side and my father was a very careful investor with the limited money they had. We lived within their means as educators and my father saved to provide for a retirement and for care for his wife and himself in their older age. He mainly invested in broad index funds, but, with some advice, also invested a bit in select private investments. That led to a \$100,000 investment he made in GPB Automotive in three pieces – \$50,000 in 2015, \$25,000 in 2017, and \$25,000 in 2018 or 2019. He also helped his wife invest \$25,000 in GPB Automotive in 2015. These investments were made when my parents were in their mid-70s. I was initially unaware of the GPB Capital fraud, but my father passed away in June 2023 and in the course of arranging his affairs and transition of his estate to my step-mother, realized that their GPB investment was illiquid and tied up in the fraud perpetrated by Gentile, Schneider and Lash. I needed to access the assets to pay for my step-mother's care – she's now 91, [REDACTED], and lives in an assisted living facility with 24 hour care. That care is very expensive and the money my parents so carefully saved over their lives was meant to help to ensure they were comfortable and cared for. The lack of access and seeming loss of their GPB investment has made that harder for me and my step-brother. I write primarily to remind the Court and the Defendants of the real-world impact of the Defendants' crimes – the financial harm they wreaked on two hard-working retired New York educators, along with the financial stress and lost time for me in following the cases and ensuring my parents' rights are protected. I hope each of the Defendants is punished with a severity the Court finds appropriate and trust the Court to do so. And I respectfully request that we be

included in the restitution order and hope that some restitution, or recovery through the SEC proceeding, will be possible, to help with my step-mother's ongoing care. Please do not hesitate to let me know if I can provide more information. The SEC Receiver has my full contact information and available details on my parents' investment. I affirm, under penalty of perjury, that the foregoing to true and correct, to the best of my knowledge.
Respectfully submitted,

[Redacted signature]

DOJ-0000722

DOJ-0000724

DOJ-0000726

DOJ-0000727

DOJ-0000728

DOJ-0000729

DOJ-0000731

DOJ-0000733

To Whom It May Concern;

After attending a prospective investor meeting with other investors, we listened to a compelling investment opportunity from the GPB presenters. In good faith, I subsequently invested \$50,000 through a transfer from another fund. While I have a statement from our custody holder from 12/31/2024 suggesting I have \$32,700.03 in this fund, I have no idea if that is accurate. I'm guessing the amount is closer to \$0.

To the best of my knowledge, I have not received any dividends from GPB Holdings.

This \$50,000 investment is part of what I was depending on for my retirement years, which I am now in. The expectation is that losing all or a significant part of this investment will have an impact on our lifestyle, and I hoped this investment might help pay for any significant health conditions I may experience, or my wife.

[REDACTED]

The loss of these investment funds, which might have been able to help support future medical needs, increases the financial burden on me and my family.

Respectfully,

[REDACTED]

DOJ-0000736

DOJ-0000738

DOJ-0000739

DOJ-0000740

DOJ-0000742

Due to the actions of the defendants, I had to postpone my retirement for a number of years. I now live on a much reduced source of income which after years of working, is now harder to get by on. All I ask is that I receive what I am entitled to!

DOJ-0000747

DOJ-0000749

DOJ-0000750

DOJ-0000752

DOJ-0000754

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| DOJ-0000797 | |
| DOJ-0000799 | <p>As elderly victims, the loss of my retirement savings has had a profound impact on our lives. This investment, which represented 35% of my savings at the time, was intended to provide for us in retirement. The financial setback has been significant, forcing me to return to work despite having already retired. The anxiety and frustration caused by this Ponzi scheme/securities fraud have taken a toll on our mental health and well-being. (Continued on page 2)</p> <p>Page 1</p> <p>Affidavit Detailing Financial Loss United States v. David Gentile et al., Case 2021R00633, Court docket 21-CR-00054 We trusted in GPB to honor their commitment of providing an 8% annual distribution and returning our investment at minimum within a reasonable timeframe of 3-4 years, as laid out in their prospectus documents. It's now been over 9 years since two of these investments were made and over 7 years on the others, with no closure. This issue has taken a toll on our financial stability and lifestyle, not to mention the anxiety and frustration this has personally caused. We are definitely not in a position to absorb a loss of this magnitude. We are grateful to the Department of Justice along with the Securities and Exchange Commission for persecuting this as a crime and holding the founder and top executives accountable to seek restitution on behalf of the investors.</p> |
| DOJ-0000812 | |
| DOJ-0000813 | |
| DOJ-0000815 | |

DOJ-0000817

Victim Impact Statement

[REDACTED]

Re:

United States v. Defendant(s) JEFFREY LASH, DAVID GENTILE, JEFFRY SCHNEIDER
Case Number 2021R00633 and Court Docket Number 21-CR-00054

To Whom it May Concern:

The above defendants have directly impacted my livelihood moving forward. [REDACTED]

[REDACTED] 7. At the same period of time my financial planner/investor took \$100,000.000 of my money, that was intended to be for my retirement, and invested it with GPB Capital_ [REDACTED]

[REDACTED] I became aware of the loss of my initial \$100,000.000 investment and the lack of recourse up to and including not having any access to my investment which to this day is still 100% unavailable. The emotional toll of not having these monies to facilitate the ability to retire, having to continue to work, changing future plans for my family, and the stress of the loss has had a considerable impact both emotionally and financially. The emotional impact of the loss of the \$100,000.00 [REDACTED] has negatively impacted my family life and my financial capabilities as I must continue working further into my 60's. This event impacts future plans which impacts everyone in my immediate family and negatively impacts my health, well being and overall quality of life. Not only have I lost \$100,000.00 I have also lost any returns on the initial investment which would be substantial by now. I realize, by extending my employment, that I'll never be able to recover these losses on my own and any restitution would ease the burden that the defendants have placed upon myself and my family.

Sincerely,

[REDACTED]

[REDACTED]/2024

DOJ-0000818

VICTIM IMPACT STATEMENT

FROM : [REDACTED]
[REDACTED]

My reply to: "has this crime affected your relationship with any friends, co-workers, and other people?"

The emotional trauma that this investment has caused me and my Financial Advisor, who is a friend too, is significant. We've had many hours of discussion that really didn't go anywhere. Not knowing if the original investment will every be returned was very irritating and nerve racking. As expected, most investments are expected to be returned in part, in whole or more than the originally invested. The freezing of the investment, for more than 4 years, is unbelievable. How the whole court case has dragged on and has continued the frustration & stress. Neither my Financial Advisor nor the Dealer Broker had any information on the status or potential outcome. All investors were totally in the dark and were never given any condolences on where this was going. The constant empty feeling was grueling and frustrating. The fact that GBP was turned over to a Forensic Accountant was never explained, the value of the company was never revealed or the ongoing status of the business. This added even more frustration. All of these things have damaged my relationship with the Advisor and Broker. My wife thinks I'm a fool and said I was very reckless to get involved. Have you suffered the loss of your retirement savings as a result of this crime? Yes, at this point in time, I would have expected to have my original investment returned at a greater value. It is expected that the original amount of \$100,000 would be returned in addition to a monthly dividend of \$666.67. These stopped 48 months ago resulting in a total loss of \$32,000.16. The total loss to date for the original investment and the lost dividend is \$132,000.16. Thank you

DOJ-0000819

DOJ-0000820

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| DOJ-0000821 | <p>We are [REDACTED], aged 64 and 69, respectively, and currently retired. In April 2017, we allocated a portion of our retirement savings into GPB Automotive, followed by a further investment in GPB Holdings II in October 2017, and an additional contribution to GPB Automotive in June 2018. We had been relying on the income generated by these investments to cover our living expenses. However, when the dividend payments ceased, we were compelled to begin drawing from the principal in our account to meet our financial needs. This has caused considerable distress, sleepless nights, and a significant loss of enjoyment in our retirement years. Furthermore, we understand that in 2021, the assets of GPB were liquidated, yet we did not receive any proceeds from that sale. In addition, we were forced to pay a substantial federal tax liability as a result. Finally, during this unprecedented bull market, we have had over half a million dollars invested in assets that have neither appreciated in value nor generated any income.</p> |
| DOJ-0000822 | |
| DOJ-0000823 | |
| DOJ-0000825 | <p>I am a 78 year old divorced woman who is retired in Sarasota Florida. I moved here in 2016 and met Joseph Romano of Eagle Wealth Advisors. I invested \$50,000 with his firm as a buy into GPB after a sales pitch delivered by A GPB Capial advisor. I have two children 36 and 32 and at the time of investment anticipated I would be able to supplement my social security monthly with the 12% anticipated to help pay mortgage or rental on housing with anticipated distributions. As needed with limited income. This never happened.</p> |
| DOJ-0000829 | |
| DOJ-0000831 | |
| DOJ-0000832 | |
| DOJ-0000834 | <p>I am a single mom who is not an experienced investor. I trusted those who offered this investment. Now its gone.</p> |
| DOJ-0000836 | <p>I am a 77 year old retired teacher and my husband is an 85 year old disabled Vietnam vet and retired electr. This man stole \$75,000 from our retirment.</p> |
| DOJ-0000837 | |

DOJ-0000839

Victim Impact Statement:

Notification of Investment Loss and Request for Reimbursement [REDACTED]

I am writing to report a significant investment loss incurred by myself and my clients, [REDACTED] due to an investment in the Armada waste management portfolio offered by GBP.

As an investment advisor with Andalus Capital at the time, I had invested \$100,000 of my own funds, and my clients had also invested \$100,000. The investment was made in August 2018, and we received three distributions totaling \$700. However, subsequent payments ceased, and we received a statement indicating that our investment value had plummeted.

GBP's management attributed the loss to the trade war with China, which allegedly caused their recycling business to collapse. However, my research revealed that the laws impacting GBP's business model were foreseeable as early as April 2018, several months prior to our investment.

The financial consequences of this investment loss have been devastating. My personal loss of \$100,000, combined with the potential loss of income resulting from my departure from the investment advisory business, totals approximately \$500,000.

My clients, [REDACTED], are elderly and currently ill. They are understandably distressed by the loss of their \$100,000

investment. I respectfully request that reimbursement be made to my clients for \$200,000, covering their loss of capital and potential income. Additionally, I request reimbursement of \$500,000 to cover my loss of \$100,000 invested capital and additional compensation of \$400,000 for my loss of income from advisory services, which I had to leave due to the financial issues caused by GBP as well as the mental stress I've been experiencing.

I hope that this notification will prompt a thorough investigation into this matter, and that appropriate measures will be taken to prevent similar losses in the future.

DOJ-0000841

Victim Impact Statement:
Notification of Investment Loss and Request for Reimbursement

I am writing to report a significant investment loss incurred by myself and my clients, [REDACTED] due to an investment in the Armada waste management portfolio offered by GBP.

As an investment advisor with Andalus Capital at the time, I had invested \$100,000 of my own funds, and my clients had also invested \$100,000. The investment was made in August 2018, and we received three distributions totaling \$700. However, subsequent payments ceased, and we received a statement indicating that our investment value had plummeted.

GBP's management attributed the loss to the trade war with China, which allegedly caused their recycling business to collapse. However, my research revealed that the laws impacting GBP's business model were foreseeable as early as April 2018, several months prior to our investment.

The financial consequences of this investment loss have been devastating. My personal loss of \$100,000, combined with the potential loss of income resulting from my departure from the investment advisory business, totals approximately \$500,000.

My clients, [REDACTED], are elderly and currently ill. They are understandably distressed by the loss of their \$100,000

investment. I respectfully request that reimbursement be made to my clients for \$200,000, covering their loss of capital and potential income. Additionally, I request reimbursement of \$500,000 to cover my loss of \$100,000 invested capital and additional compensation of \$400,000 for my loss of income from advisory services, which I had to leave due to the financial issues caused by GBP as well as the mental stress I've been experiencing.

I hope that this notification will prompt a thorough investigation into this matter, and that appropriate measures will be taken to prevent similar losses in the future.

DOJ-0000842

DOJ-0000844

DOJ-0000846

DOJ-0000848

DOJ-0000849

DOJ-0000851

DOJ-0000853

DOJ-0000854

DOJ-0000856

DOJ-0000859

I invested with a financial planner who has never had something like this happen in his whole career. So I was expecting a nice return.

I'm an 81 year old widow and I need to get to 144,000 that still is due to me. The interest on the remaining investment will, of course, be lost.

Needless to say this situation has caused me and my broker a lot of stress.

DOJ-0000864

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| DOJ-0000869 | |
| DOJ-0000870 | |
| DOJ-0000872 | |
| DOJ-0000873 | |
| DOJ-0000874 | <p>Your Honor, Please find this Victim Impact Statement in reference to “United States v. Defendant(s) JEFFREY LASH, DAVID GENTILE, JEFFRY SCHNEIDER Case Number 2021R00633 and Court Docket Number 21-CR-00054”.</p> <p>This now 6 year ordeal has had a significant impact on my finances and mental state. I hope this statement will help the court show the defendant’s fraudulent actions have impacted my life and in so doing help with a just sentence and potential compensation.</p> <p>Financial Impact I assess the financial impact at: Total Net Loss of \$77,000.00 Original investment capital of \$50,000.00 Lost income \$27,000.00 (9% yearly over 6 years)</p> <p>Emotional Impact The emotional impact has been high. As I’m nearing retirement, much stress has been imparted by the uncertainty of this investment. Will I ever see any of these monies back? If so, how much? These are questions that revisit my thoughts daily. The defendants actions have caused this stress and goes well beyond risks associated with normal investing uncertainty. As investors we all know there are no certainties. But we also have some amount of trust that people operate in good faith and are not crooks.</p> <p>In Closing</p> |

I want to thank you in advance for your consideration to me personally as well as all the other investors who have been impacted.
Regards,
[REDACTED]

DOJ-0000875

DOJ-0000877

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DOJ-0000902

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| DOJ-0000903 | | <p>I am a 76 year old single woman that deposited \$50,000 with GBP with the assurance this was a safe retirement investment. It took me 10 years to save the \$50,000 and this was a significant portion of my retirement account. As a result of the loss, I must continue to work part time to cover my expenses. I would like to retire and yet I can't. This has caused both emotional and physical strain and stress. To add insult to injury, GBP still shows as an investment in my retirement account, even though there are no funds available. This means, every year, my RMD is calculated as if GBP funds were available and I must pay tax on it. This has been paid every year since the SEC and IRS started the investigation, and is very unfair. It is my hope that some if not all of the funds can be re-couped.</p> |
| DOJ-0000904 | | |
| DOJ-0000906 | | |
| DOJ-0000910 | | |
| DOJ-0000919 | | <p>To Your Honor and the Court: I was a victim of the crimes of these defendants. I entered into this investment offering in good faith in December of 2015, and put my hard-earned \$50,000 into the trust of this GPB Capital. After three years of receiving dividends, they stopped coming entirely. Further,I started receiving letters about audits, GPB being very late in filing tax documents (for instance K-1 for investors like me) and other letters regarding unusual and suspect activities of this company. This, combined with the lack of distributions, caused much concern and anxiety. It was the subj.ect of many conversations with my financial advisor. Yet the letters revealing questionable processes and the K-1 's showing losses of capital kept coming for years, exacerbating the anxiety. Finally, and most importantly, this has caused a financial hardship, as these funds were earmarked for my retirement. Thankyou, [REDACTED]</p> |
| DOJ-0000920 | | |

DOJ-0000921

Impact Of The Offense

I graduated from the University Of Florida in 1976. I grew up in a family that stressed honesty and prudence towards financial matters. I am now 71 years old. I have worked for 44 years. Since my first job, I have put money away into 401Ks and other investments for the purpose of saving for my retirement. Because of your egotistical, self-obsessed and narcissistic actions, you have put me in a position of profound difficulty. In those 44 years of working and saving, I have never experienced such a financial loss, that is until now. Through your actions, you have put me and my family's future lives in jeopardy. At 71 years old, I do not have time or physical capabilities to rebuild the quarter of a million dollars that you swindled from me. My wife and four children are foremost in my mind as to how I will be able to support them going into the future. Your ethics (moral principles that govern one's behavior or the conducting of activities) and morals (concerning what is right or prudent) are greatly lacking. Shame on you.

Address:

[REDACTED]

DOJ-0000923

DOJ-0000927

DOJ-0000932

DOJ-0000934

I [REDACTED] had invested \$150,000.00 into GPB Capital Waste and Auto through Cornerstone Wealth Management Financial Advisor Jammie Auila. He sold it as the foundation of house or financial plan. It was sold as being a very safe investment. This money was being used to fund college educations for my granddaughters who are now 10 yrs and 5 years. I planned on it to cover tuition, room + board ect, ect so they could graduate debt free. I counted on them continuing to grow to support the inflation costs of college. This was money that came from my 401k/IRA account and expected it to cover taxes so that would be owed also. I do not have replacement income to support a new account due to David Gentile and Jeffrey Schneider offence of convictions concerning GPB Capital.

DOJ-0000936

DOJ-0000937

I, [REDACTED] have been negatively impacted by the offense of convictions by GPB participants David Gentile and Jeffrey Schneider. My investments included \$50,000 in GPB Automotive, \$50,000 in GPB Holdings and \$50,000 in GPB Waste Management. \$150,000 was a significant portion of my retirement funds, money intended to provide for me in my retirement. As a victim of their fraudulent acts, I request compensation due me from the settlement. Signed [REDACTED]. [REDACTED]

DOJ-0000938

I am not sure if I have to have this notarized or sworn under oath, but I gladly will if that is necessary.
I am a victim of the above referenced case.
It is with great sorrow in my heart and a lot of regret that I write this letter. I lost my whole life savings with GPB. it was my intention to take the money out which I was not allowed to do in the end. This money was to pay for necessary repairs at my home and other bills including medical bills.. I was forced to take out a home Equity loan on my home at ten percent. this week I was forced to buy a car, but luckily it is at one point nine percent. i have been receiving letters from lawyers who wished to sue my broker.
Much to my chagrin, by broker is also my godchild, so I have opted to ignore these form letters from law firms.
Any help that can be given both in monetary measures and also through expediting the payout would be appreciated as I am living from check to check. At 76 years of age I don't think I should be living from check to check and be one hundred and fifty thousand dollars in debt 22 cheap p b.
thanks in advance,

DOJ-0000939

DOJ-0000940

DOJ-0000942

DOJ-0000943

My name is [REDACTED]. I am 72 years old. I am married but when my husband passes away, his pension benefit will be cut by 45% so I am concerned about having enough income after his death. I had saved money from working for almost 40 years and so decided to invest almost all of it with GPB on the recommendation of a financial advisor so as to have more money when I need it in the future. My loss due to the offense of conviction totals \$115,000 because of the swindle that occurred. As I said above, this is nearly all the money of my own that I had. It was a huge shock to find out that I was cheated out of my life savings and life is now very stressful from the worry I have for my future. I have been trying to save more money to make up for the loss, but at my age it is very hard. I have not been compensated by anyone in any form for my loss. I have watched for years now while Mr. Gentile spent the money he stole for his defense and blocked any repayment from the administrator appointed by the court. I would appreciate any help that the Court could give me. I do hereby swear that the above information is true and accurate. (SIGNED) [REDACTED]
[REDACTED] 26 November 2024 [REDACTED]

DOJ-0000944

DOJ-0000946

DOJ-0000957

DOJ-0000959

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DOJ-0000963

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| DOJ-0001008 | |
| DOJ-0001010 | |
| DOJ-0001014 | <p>My loss due to the offense of conviction totals \$50,000. With retirement on year away, the impact of losing this amount is roughly 6-8 months of expected retirement income. There is no way of recovering this amount in the time frame and the circumstance of my pending retirement due to economic conditions of the company which I am the founder. Retirement cannot delayed due to the continued contraction of the business, and income of the company will simply not support 2/3 of the existing members of the company.</p> |
| DOJ-0001015 | |
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| DOJ-0001029 | |
| DOJ-0001030 | |
| DOJ-0001031 | <p>Due to all ponzi losses suffered at the hands of a dishonest broker dealer who sold me GPB I am unable to sleep and have gained significant weight. The same broker dealer, now in jail waiting trial for securities violations, sold me 4 ponzi schemes including GPB. Total losses about 3 million dollars of which GPB is part of. [REDACTED]</p> <p>[REDACTED]</p> <p>Those around me are tired of hearing about it so I have to internalize it at the risk of losing friends. It is a continual sick feeling knowing that all the hard work I did to accumulate funds to try and have a nice retirement has been taken from me. I have trouble focusing on just about anything due to the significant loss of funds including GPB. I literally ruminate over it. In my job I travel 4-5 days per week living out of a hotel and suitcase. All of my losses including GPB have wiped out between 15-20 years of my working income. All those nights and weekends away from family and friends and away from my home were essentially a waste when adding up the funds I have lost in investments like GPB. My retirement dreams are ruined and I am not sure if I will ever be able to retire and if I can, it will be meager compared to what I had worked so hard to build. I am able to make a living though due to losses like GPB, I will be working much later in life than I had hoped. numerous times during my workday I get sidetracked worrying about my future and thinking about how much money I have lost at the hands of unscrupulous people and how I will make ends meet in the future. When GPB was paying, I was getting roughly 1600 a month. Based on my retirement projections I was counting on GPB to provide roughly 20% of my monthly retirement income needs. Now not only have I lost the funds but the income it generated and I need to cut back on things while I search for ways to replace the lost income. I have cut out</p> |

many basic necessities down to even cancelling magazine subscriptions to minimize monthly expenditures. I am afraid to spend a dime, paranoid even in fear that someone like the GPB's of the world will take what funds I have left. I was always a kind and trusting person, now I trust no one The broker dealer who sold me GPB also put me in other ponzi schemes. I have decided to take legal action against the person which has cost me roughly 100k to date to try and regain some of the lost 3 million in funds of which GPB was part of. I am spending money I really don't have each month out of my paycheck trying to recoup some of my losses and that grates on me constantly too. People like Mr. Gentile and his cohorts have no idea how badly they have hurt mainstream America individuals and families like me and other GPB investors while they most likely lead posh lifestyles provided to them off the backs of mainstream America who trusted them with our hard earned money.

DOJ-0001032

DOJ-0001033

DOJ-0001035

DOJ-0001036

DOJ-0001038

Your Honor,
My wife and I are victims of David Gentile, Jeffery Schneider and Jeffery Lash as it pertains to Case Number 2021R00633. We respectfully ask the court to consider the financial hardship as well as the psychological agony all GPB investors have gone through and continue to endure because of the guilty defendant's fraudulent activity. Instead of quickly showing remorse for their action and owning up to their crimes immediately, which would have minimized our losses and expedited any sort of victim relief or restitution...the defendants have dragged this process out in the courts as much as possible and racked up additional legal fees - which ironically have been paid by the very victims they have defrauded, further draining any funds we may collectively be able to recover in the future. The loss of monthly dividends we were counting on due to the GPB scam is bad enough, but not having access to our original investment or even a portion thereof and/or any funds we will be able to recover for OVER SIX YEARS (probably closer to seven years when this is all said and done) has further aggravated the situation. Any financial restitution we potentially receive back from this case will come devalued due to inflation and the opportunity cost of potential gains from even the most conservative investments that could have been made during this extended period. Simply put, even if we recover our initial investment, it will not be worth what it was in 2019. During this six year plus period, we have often wondered, how (and even IF) the guilty parties' quality of day-to-day life (financially speaking) have been impacted at all? Do they (and their families) continue to live comfortably or even luxurious lifestyles? Have they even been affected to the point of feeling any significant economic hardship or discomfort in their day-to-day life? Probably not... On the flip side, through no crime of our own, I can tell you that during this seemingly eternal six year plus period, my wife and I have had to downsize drastically and reduce our monthly expenditures - both in terms of basic household and personal spending, as well as having to reduce the economic support we provide to assist my wife's [REDACTED] mother. These are the types of painfully difficult decisions we - like many other victims - have had to make. Unlike the guilty defendants, the quality of our day-to-day life and lifestyle have been significantly impacted in an adverse way due to their fraud. Additionally, and more a cause of concern for us, is the fact that we have

had to compensate for the lack of GPBs expected monthly income by drawing a sizable amount from our retirement funds which also affects our future financial situation and well-being.

Besides the financial impact on us...let's not discount the emotional impact of the guilty defendant's actions. Losing a large portion of our savings which was accumulated over decades of hard work and frugal living is never easy psychologically. We question how stupid and gullible we were on an almost daily basis. This situation has caused countless arguments and discussions between us, emotional stress, frustration, sleepless nights over how to deal with things economically and legally, uncertainty on how and if things will ever be resolved and dealing with how it affects us today as well as in the future. I respectfully ask the court to impose the full extent of the law in the form of punitive financial restitution and whatever is necessary to make sure the victims of this scam get full compensation of our initial investments, lost income / distributions plus interest. And equally as important to do this in the quickest and most time efficient manner possible. Lastly, please do whatever you can to ensure the perpetrators of this scam are not able to find any loopholes (legal, financial or otherwise) that would have them avoid or further delay their court ordered obligations to the victims of this case. We thank the court in advance for any justice you can provide for us.

[Redacted]

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DOJ-0001070

This is a short overview of my \$150,000 investment:

- 1) I invested \$50,000 in GPB Holdings, LP in January 2015 and I received a letter stating that the fund distributed 10.5% in 2014 and was on track to distribute 9.5% in 2015.
- 2) \$50,000 in GPB NYC Development, LP in September 2015.
- 3) \$50,000 in Armada Waste Management, LP in October 2015 for a total of \$150,000.

A representative of these companies hosted a dinner where they spoke about investing in their companies. Like everyone else, I assumed that these were reputable people and companies.

I was widowed at age 41 with two children to raise by myself. [REDACTED]

[REDACTED]. He did not have a pension but there was some life insurance which I used to live on, moved from Florida back to Georgia to be near family, and found a job working at Delta Air Lines.

I've always been a conservative person and never did anything investment wise without thinking it through. I worked with my financial advisor with Benedetti, Gucer & Associates in Atlanta on the best way to take what money I had to invest for the long haul. Even when I buy a car, I drive it for normally seven to eight years.

The fact that there are people like David Gentile and his Associates misleading people to invest in a fraudulent company is despicable. While I am trying to live conservatively, it is maddening that these people were deliberately stealing our money so they could buy yachts, mansions, etc. There is no excuse for their behavior, and I hope these parties are sentenced to the maximum.

I am now 75 and there is no way I can get a job to recoup the money stolen. It is both depressing and disheartening. [REDACTED]

[REDACTED] It is extremely emotional to know that I was defrauded of my investment by a Ponzi type scheme. I thought the Securities and Exchange Commission would be vigilant about investments to protect the public.

Frankly, I need all my investment back. Approximately \$28,000 was paid in monthly deposits to my account after I made my initial investment. This loss of ~ \$122,000 is a big financial blow. I hope that you will consider granting me any additional money from this investigation by the Justice Department. I believe this case has been ongoing since 2021. To know that someone knowingly and fraudulently cheated me out of my investment is very discouraging. I hope the court sentences these low-life thieves to a maximum sentence. To say these individuals were greedy for money and were not concerned with how it might affect other people's lives

is appalling.
Thank you for your consideration in this matter.

[REDACTED]

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DOJ-0001099

My \$50,000 investment in GPB Capital was money from Duke Energy stock that I was encouraged to sell for the GPB investment. Had I left the stock alone, it would have been earning dividends all of these years. I was guaranteed an 8% dividend, per month, on my \$50,000 investment. I only received dividends approximately two years. My total loss is \$50,000 plus all of the unpaid dividends since 2018. When my Father passed away in 2014, he willed me his Duke Energy stock because he trusted me to be sensible with owning the stock that he had accumulated during his lifetime. I am absolutely devastated to know that the "guaranteed" investment in GPB was funded with my Father's stock and that the investment was a fraud. I am ashamed beyond measure and have faced ridicule from my family over the GPB investment. This money was a large part of my retirement fund and knowing that I am a victim of fraud has made me sick with worry and embarrassment, I am not a wealthy person and losing \$50,000 plus all of the lost dividends has been emotionally and financially devastating. I was encouraged to sell my Father's stock for the initial investment in GPB and was "guaranteed" an 8% monthly dividend. I was also "guaranteed" that my \$50,000 would be returned to me at the end of the term. I would not wish my feelings of shame and humiliation on anyone. I have never been a victim of crime, and definitely not fraud, like GPB. Sincerely, [REDACTED]

DOJ-0001100

DOJ-0001102

DOJ-0001103

My name is [REDACTED] and I live Wilsonville, Oregon (small town near Portland).
Currently, I am 71 years old and invested \$100,000 in this case (United States v. Defendant(s)
JEFFREY LASH, DAVID GENTILE, JEFFRY SCHNEIDER Case Number 2021R00633 and Court Docket Number 21-CR-00054). These monies were part of my retirement savings in an account with Robert S. Smith, who was an Agent for Concord Investment Services, LLC in Oregon. These funds were purchased from GPB Capital, c/o Phoenix American Financial Services, Inc. in San Rafael, CA. I was told this was a solid, safe investment and that my expected return was 8.0%. Since I am 71 years old, I should be using these monies for my retirement living. [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED] Realistically, I doubt I will ever see one penny (\$0.01) from GPB Capital, c/o Phoenix American Financial Services, Inc. in San Rafael, CA.

DOJ-0001104

DOJ-0001105

DOJ-0001106

My name is [REDACTED] and I live Wilsonville, Oregon (small town near Portland).
Currently, I am 75 years old and lost \$46,000 in this case (United States v. Defendant(s)
JEFFREY LASH, DAVID GENTILE, JEFFRY SCHNEIDER
Case Number 2021R00633 and Court Docket Number 21-CR-00054).
These monies were part of
my Traditional Individual Retirement Account with Robert S. Smith, who was an Agent for
Concord Investment Services, LLC in Oregon. At a later date these accounts were transferred to
Emerson Equity in San Mateo, California. Since I am 75 years old, I should be using these
monies for my retirement living. However, the latest statement (2023) from Emerson Equity
shows a \$0.00 balance. There is no money left. [REDACTED]

[REDACTED]

11/25/2024

DOJ-0001107

My name is [REDACTED] and I live Wilsonville, Oregon (small town near Portland).
Currently, I am 75 years old and lost \$46,000 in this case (United States v. Defendant(s)
JEFFREY LASH, DAVID GENTILE, JEFFRY SCHNEIDER
Case Number 2021R00633 and Court Docket Number 21-CR-00054).
These monies were part of
my Traditional Individual Retirement Account with Robert S. Smith, who was an Agent for
Concord Investment Services, LLC in Oregon. At a later date these accounts were transferred to
Emerson Equity in San Mateo, California. Since I am 75 years old, I should be using these
monies for my retirement living. However, the latest statement (2023) from Emerson Equity
shows a \$0.00 balance. There is no money left. [REDACTED]

[REDACTED]

11/25/2024

DOJ-0001108
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| DOJ-0001120 | <p>I graduated from the University Of Florida in 1976. I grew up in a family that stressed honesty and prudence towards financial matters. I am now 71 years old. I have worked for 44 years. Since my first job, I have put money away into 401Ks and other investments for the purpose of saving for my retirement. Because of your egotistical, self-obsessed and narcissistic actions, you have put me in a position of profound difficulty. In those 44 years of working and saving, I have never experienced such a financial loss, that is until now. Through your actions, you have put me and my family's future lives in jeopardy. At 71 years old, I do not have time or physical capabilities to rebuild the quarter of a million dollars that you swindled from me. My wife and four children are foremost in my mind as to how I will be able to support them going into the future. Your ethics (moral principles that govern one's behavior or the conducting of activities) and morals (concerning what is right or prudent) are <u>greatly lacking</u>. Shame on you.</p> |
| DOJ-0001122 | <p>As an elderly victim, I have suffered/lost a significant portion of my retirement savings - plus any interest it may have made. This money was earmarked to help my two grandsons pay for college. They had tragically lost their father and needed some financial assistance. So this loss affected my entire family. I would appreciate any retribution you are able to return to me.</p> |
| DOJ-0001123 | |
| DOJ-0001124 | |
| DOJ-0001126 | |
| DOJ-0001128 | |
| DOJ-0001129 | <p>I graduated from the University Of Florida in 1976. I grew up in a family that stressed honesty and prudence towards financial matters. I am now 71 years old. I have worked for 44 years. Since my first job, I have put money away into 401Ks and other investments for the purpose of saving for my retirement. Because of your egotistical, self-obsessed and narcissistic actions, you have put me in a position of profound difficulty. In those 44 years of working and saving, I have never experienced such a financial loss, that is until now. Through your actions, you have put me and my family's future lives in jeopardy. At 71 years old, I do not have time or physical capabilities to rebuild the quarter of a million dollars that you swindled from me. My wife and four children are foremost in my mind as to how I will be able to support them going into the future. Your ethics (moral principles that govern one's behavior or the conducting of activities) and morals (concerning what is right or prudent) are <u>greatly lacking</u>. Shame on you.</p> |
| DOJ-0001131 | |
| DOJ-0001133 | |

DOJ-0001134

GPB was purchased on August 4, 2017 with the intent of this investment providing cash flow as we embark on retirement without a pension. The \$50,000 investment was promised to deliver an 8% monthly distribution + 8% growth once redeemed. When told about GPB, there were 3 different companies to invest in — Waste Management, IT and Automotive. I was only interested in the Automotive division as I felt it was ripe for consolidation. I was not aware that I was invested in the entire corporation and not just automotive. I learned of this only when I found out the automotive corporation had sold. And for a large profit! My broker at the time told me I could not redeem as the proceeds were being used to support the other divisions and to fund legal action. This investment destroyed my relationship with my broker whom I eventually fired but not until they drug us on about waiting for some form of distribution. Monthly distributions started in Nov. 2017 for \$333.33. We received one more in Dec. 2017 then nothing until Nov. 2018 and Dec. 2018. No distributions at all in 2019. Then in March 2020 a \$2424.84 distribution occurred but nothing else that year. This was not what I invested in and had to find other ways to generate income in our retirement. There were no distributions in 2021, 2022, 2023, and year to date 2024. I invested \$50,000 and they delivered four monthly distributions plus a lump sum for a total distribution of \$3,758.16. GPB got their investment, the broker got their commission and we got robbed. Meanwhile GPB is using whatever cash they have to defend Gentile and Schneider. I also learned one of them has a massive ranch in TX so they should have used their personal assets to fund their own defense and not our investments. I had to defend the lack of cash flow to my family as well as come up with sufficient cash flow for our living expenses. The monthly funds were supposed to cover new car payments. My broker (at the time) insisted they would start distributions or start repaying the investment. Then we receive a statement dated 12/31/2022 showing the fair market value of \$48,124.82. They used that to string us along that maybe we would get our money back. It was all a big lie. They deliver K-1's in Sept. for multiple years where we have to report income or losses on our tax forms that we never received — That's putting gas on the fire. Gentile and Schneider are thieves veiling their activities with GPB Holdings. I'm happy to tell more if you are interested. Sincerely, 7-7CE /Tee' [REDACTED]

DOJ-0001137

DOJ-0001140

DOJ-0001142

I am 70 years old, and I initiated my GPB investment of \$100,000 as a means to grow my retirement savings in advance of my pending retirement. The illegal activity of GPB executives and their ultimate convictions have created ongoing uncertainty with escalating anxiety for my family and me, noting that my husband, [REDACTED], who is [REDACTED], who is also age 70 with pending plans for retirement, is a separate GPB investor with potential significant losses impacting our total assets. I seek \$72,273.20 as restitution to make me whole with the original investment of \$100,000 less the amount I received in distributions since inception of \$27,726.80. Attachments supporting this request include my signed affidavit and the last GPB statement as of Dec 31, 2023.

DOJ-0001144

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| DOJ-0001174 | <p>I am a 77 year-old retiree and widow, and my only source of income is from Social Security and my investment portfolio. My original investment in GPB, which totaled \$500,000, represents a significant portion of my assets. The financial loss from this investment, coupled with a significant decrease in my income, has profoundly and irreversibly altered my life. What once felt secure and stable has been shattered, leaving me in a constant state of uncertainty and distress. In 2023, I had to sell and downsize my home, something I never imagined I would have to do. I have also had to make painful cuts to my personal expenditures, with the most heartbreaking being my ability to travel. Not being able to visit my out-of-state grandchildren or spend time with my family has left me feeling increasingly isolated. [REDACTED]</p> <p>[REDACTED]. Furthermore, I recommended the GPB investment to my two sisters, Deborah McClearan and Jessica Lamden, which regrettably led to losses for them as well. This has caused lasting damage to our relationship, as well as to my relationships with my two brother-in-laws. The financial loss from this investment, the resulting decrease in my income, and the ostracism I have encountered have devastated my life.</p> |
| DOJ-0001175 | <p>My name is [REDACTED]. My late husband and I invested a total of \$65,000 in GPB in 2016 through Noel Vincent in Houston, Texas. We were looking for a way to supplement our retirement income as we were told this was a sound investment guaranteed to earn 8%. GPB was supposed to be a monthly distribution, which would have helped us tremendously in our retirement. We did receive monthly distributions in 2017 and 2018. The end of 2018 we received a letter from GPB that the monthly distributions would now go to quarterly, which never were received, and that was the end of distributions. I am an elderly person on a limited income. After losing my husband and his income, it has been a struggle to survive, and having lost the income and investment from GPB certainly has not helped. When one is taken advantage of by a Ponzi scheme, it makes one lose all trust in financial advisors and the accuracy of financial statements. [REDACTED]</p> <p>[REDACTED]</p> |
| DOJ-0001176 | |
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DOJ-0001180

When I invested in GPB Capital May 6, 2016, I was 77 years old, lived on a fixed income and owned my home. However, I had a reverse mortgage that I placed because of a property settlement. I wanted to stay in my home. The monies I invested in GPB would not have paid-off the reverse mortgage, but, with the monthly proceeds and redemption of my investment, I knew I'd be able to pay it off within a few years.

I received a distribution of \$1,200. per month which continued, uninterrupted until March 15, 2018. In December 2016 there was a 'once only' distribution of \$3,000. And in April 2017 there was another 'once only' distribution of \$2,100. I

have received no other distributions since March 15, 2018. When the distributions stopped there was no communication what-so-ever from GPB Capital.

In December 2018, I received an extensive update (dated 12/20/2018) recapping the activities of GPB during 2018 as well as changes made in what appeared to be in all facets of the companies' operation. Going forward I was told that distributions would be made quarterly based on earnings of the previous quarter.

I have not received any distribution or return of my investment in 6.5 years. I

have received meaningless explanations of the intentions of management, while they continued to relate to their investors, excellent earnings and future potential.

Regrettably, my original investment of \$180,000. has earned nothing for me since

March 2018 (but probably earned lots for the defendants) and even more

regrettable, I'm unable to access any of my investment (while the defendants

want my investment to pay their attorneys).

Attachment 2 Page 2

I'm now 85 years old. In August 2023

[REDACTED]

[REDACTED]

I counted on the monthly distribution of \$1,200. to pay down my reverse mortgage which I have not been able to do. My fixed income has changed little over the last 6.5 years, but my expenses and reverse mortgage have continued to increase with no end in sight and now, no hope of paying it off. I appreciate that the instigators of this massive fraud have been found guilty. Sadly, I've come to realize this step is only the beginning of a process that most likely will last for many years, and probably beyond my lifetime. And they have the nerve to request my investment to pay their attorneys. Ridiculous !!! How many times must an investor be robbed/stabbed in the back? Yes, these defendants have "rights", but they don't have the right to steal from me or other innocent investors. There has been tremendous damage done to me emotionally and financially over the last 6.5 years because of this. Just writing this today has brought renewed

grief to me. I don't know how to calculate the damages, except to say, I want my investment back, I want to pay off my reverse mortgage and I want to be comfortable where I don't need the support of my adult children. If I had to put a dollar figure on pain, suffering, financial stress and the negative impact on my life, then it would be \$3 million.

The defendants must be held accountable and made to pay for their grievous and intentional misdeeds.

If you need any further information or clarification, please contact me at [REDACTED]. I appreciate your help.

DOJ-0001185

This statement is to inform the U.S. Dept. of Justice of the consequences felt by [REDACTED] and [REDACTED] concerning the theft of over \$35,000 of investment funds from GPB Capital.

We invested \$50,000 with GPB through Vinings Financial Services of Marietta, Georgia. It is our understanding that even the owner was a victim to GPB. It came to our attention that regular monthly payments that were supposed to be deposited into our brokerage account were not being deposited. It was not long after that that we received word that GPB was under scrutiny by the authorities.

Those monthly payments were to help with expenses as we transitioned from full employment to retirement. Proceeds from our investment were not to cover basic needs but to help with the expenses of moving from Georgia back to our home state of Nebraska and to help us navigate retirement.

We feel cheated and somewhat embarrassed that this happened to us. We have told one or two people what happened to us; not even our children. We are college educated successful people who have never experienced anything like this before. We trusted those involved to obey the law and do their jobs with honesty and within the ethical codes of business. We have told our new financial advisor that we generally don't trust companies, their CEOs, or those in the financial sector. We don't want to look at any new investments even though we completely trust our new advisor. We are afraid we'll be cheated. There is a weariness that hangs over us when it comes to our finances and planning for the future. There has been, and still is, anger, distrust, shame, contempt and feelings of powerlessness.

For over seven years this has hung over us and we can't wait to be free of it! Every year we had to get extensions on our income tax returns due to GPB and their problems. We were afraid our CPA would not want to prepare our returns because of the inconveniences of getting forms, which were constantly issued months after all our other documents were received. Most likely we paid more just in fees for the extra work to prepare our taxes. However, we were so grateful she put up with all the trouble and kept us as clients.

We pray for justice not just for ourselves, but for all affected. We are grateful that the U.S. Dept. of Justice has built a solid case against David Gentile (and the others) and obtained guilty verdicts! We've been told that the investment money is probably lost forever. So be it.

However, that justice will be served has made us feel somewhat better about

the dark cloud
that has hung over us for years. We can't wait to put this all behind us and
go forward!

[REDACTED]

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| [REDACTED] |
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DOJ-0001203

Re: GPB Holdings II LP Financial Losses

My wife [REDACTED] and I are in our 60's, retired, and finally at the point in our lives where we are supposed to have the ability to enjoy a well-earned retirement. We now rely primarily on our retirement savings to support us. However, we have suffered significant financial loss associated with our GPB Holdings II LP investments. My original investment was \$75,000 and its current value is \$49,275, a loss of \$25,725. Diane's original investment was \$125,000 and its current value is \$78,069, a loss of \$46,931. That is a combined loss of \$72,656. As expected, this has caused us great emotional stress. We had planned on having these funds to support us in our retirement. We feel powerless and at this point have no confidence that we will recover any of our investments. It has added stress to our daily lifestyle as we have to be even more mindful of our spending. All of this was unexpected and we were trying to avoid anything of this nature. Our fiduciary had indicated that this was a relatively safe investment, but it has been quite the opposite. As a result, our use of other retirement savings has had to be sub-optimally altered. Needless to say, our retirement has been negatively and permanently affected by these federal crimes.

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I worked 41 years as a Secretary at American Electric Power (AEP) in Columbus, Ohio. My husband, [REDACTED] is a 20-year USAF Veteran, and was a school-bus driver thereafter for 10 years. Our entire careers, we both worked diligently, lived below our means, & saved every dime possible to build a nest-egg for a pleasing retirement. We are horrified that our GPB investment is in jeopardy. Thus, we are in hopes that this letter is read, that it matters & makes a difference upon the case for our sake as well as all others. Sadly, now we understand why Mr. David Gentile's letters to investors began with "Dear Valued Investor / Partner," and ended with "thank you for investing with us." No thanks to you Mr. Gentile for all of this stress. Cordially, [REDACTED]

DOJ-0001220

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DOJ-0001225

DOJ-0001226

DOJ-0001227

As an elderly victim [REDACTED] the financial loss substantially reduced my retirement savings. In addition, as the investment was advised by my financial advisors at Gitterman Wealth Associates, the loss undermined my previously total faith in their advice. Recently, this loss of faith resulted in not taking their advice on a matter which turned out to be a fraudulent scheme. As a result I lost close to \$170,000. I am attributing the loss of \$100,000 to my victimization in the losses related to my investment in GBP. [REDACTED]

DOJ-0001228

To Whom it May Concern My wife [REDACTED] and I are in our 70's and have worked hard all

our lives to build our retirement funds. As part of those funds, we designated \$100,000 to be earmarked for our grandchildren's education. On the recommendation of a trusted adviser for our family, Gregory Cappel, we invested that \$100,000 in 2018 with GPB with promises of 8% or more return. We were novice investors, so we relied on Mr. Cappel's experience and "fiduciary responsibility" to properly vet our investment. Only later did we learn that he received an unusually high 9% commission for leading us to this investment. Never were we cautioned about the riskiness of this investment -- and had even told Mr. Cappel that we were conservative investors - not willing to risk our capital for greater returns. The 8% seemed adequate for our wishes.

Now we not only do not have the 8% return, which would have amounted to \$58,687, but we do not even have our original \$100,000. David Gentile, Jeffrey Lash and Jeffry Schneider have robbed our grandchildren of their education funds. We are devastated.

To add insult to injury, we have been required to pay additional K1 tax charges for the GPB investment, even after the fraud was revealed!. So in addition to losing our Grandchildren's original investment it is continuing to cost us money.

Other members of our family have also invested in GPB, with the total exceeding \$550,000. That is the loss of over half a million dollars for one family alone.

Needless to say this has caused us much stress, grief and sorrow about how to help our struggling children with our grandchildren's education. How Mr. Gentile, Mr. Schneider and Mr. Lash could have knowingly perpetrated such fraud on innocent people is beyond our comprehension. We cannot conceive of such a lack of moral fiber or common decency. We certainly hope justice will be served with commensurate sentencing and restitution.

Regards,

[REDACTED]

DOJ-0001232

My loss due to the offense of conviction totals \$125,000 on the GPB Holding II, LP and Armada Waste Management, LP. The loss was incurred as follows: money stolen or swindled by fraud. This was an inherited account from my Mother [REDACTED], passed away March 20, 2023, at age 86. She was advised by her financial advisor to invest in GPB in her 80s. This account caused much stress on her physically and mentally since she invested her retirement funds. I inherited the account after her death. Please see attached Affidavit of Loss. [REDACTED] and I have lost \$100,000 on GPB Holdings II, LP and GPB NYC Development, LP. Being retired, we counted on the legitimacy of this account to grow our retirement funds - not to have a total loss. The loss was incurred as follows: money stolen or swindled by fraud. Please see attached Affidavit of Loss. Also, we have incurred mental and financial stress each year having to file an extension of our Federal and State Income Tax Returns for the past several years. In addition, due to this investment, we are forced to file State Income Taxes in 19 states. Filing taxes and making payments to various states on an investment that appears to be a total loss. Charges from our accountant for the extra work on filing our taxes are several thousand dollars extra each Tax Year. This has been going on for years now with no end in sight. Our out-of-pocket costs due to tax returns for this investment are growing substantially. We are submitting this affidavit to the loss of our investment due to fraud and to request any necessary actions to be taken by the relevant authorities and institutions. I do hereby swear that the above information is true and accurate.

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| DOJ-0001311 | <p>To Whom it May Concern:</p> <p>When I have my hard earned money invested for me by people that I should be able to trust, I expect the money to be taken care of with integrity. I know investments can have risk of going down as much as going up in value. However, mismanaging money for one's own personal gain or to manipulate for one's gain, is deceptive and not honoring of the trust that I have put in the person managing the investment.</p> <p>As I have all my life, I live within the means that I have available for myself and my family. The loss will make it so there will be less available for those I love dearly and the charities that I give a portion (tithe) of my earnings to. I do forgive the criminal mismanagement of my money but that does not excuse the criminal from being held accountable for the criminal action.</p> <p>Sincerely,</p> <p>[REDACTED]</p> |
| DOJ-0001313 | <p>The investment that I made with GPB was the majority of my 401k account that I had accumulated during my working career. I had planned on receiving income from the investment along with Social Security for my retirement when I left my job. At first, I did receive regular deposits, but after a short time they stopped. Since I had no information as to when or if I would receive any future income from GPB, I started working again. There are certainly things that I would have liked to do that we put off because the uncertainty of this investment and you can't get the time back.</p> <p>Sincerely,</p> <p>[REDACTED]</p> |

DOJ-0001315

When my husband and I sold the business we established in 1974, we invested all our profits in GPB. These profits were to enable us to enjoy our retirement without financial concerns. We adjusted our life style accordingly.
In 2018 we purchased a winter home in Florida not knowing that our savings/investment had been stolen from us. [REDACTED]. As it became more and more clear that we had been victimized, I made the decision to withhold this serious situation from him. I knew that he would be devastated and deeply concerned about our financial future [REDACTED]. He never was aware that all our earnings from our decades of toil no longer existed. I lived than and now feeling guilt for this deception.
Of course there is a huge impact when losing nearly three quarters of a million dollars. It affects my life and will affect the lives of my heirs.
[REDACTED]

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| DOJ-0001383 | |
| DOJ-0001385 | |
| DOJ-0001387 | <p>To Whom It May Concern: The actions of Jeffery Lash, David Gentile, and Jeffry Schneider have greatly and negatively affected my life. The substantial loss (\$146,667.00) of a significant portion of my retirement funds, and the length of time to resolve this case, has caused my wife and me to be under extreme emotional stress. This emotional stress has affected both our mental and physical wellbeing. Being on a fixed income, in our current retirement, the monies invested in GPB were intended to help sustain our quality of life. Not knowing if any of our investment would ever be recovered, or how long it might take, has taken a large toll on us. Respectfully, [REDACTED]</p> |
| DOJ-0001389 | <p>This one investment I made in good faith has been a very large disappointment Our original investment was \$69,500. Our original investment was projected to produce a return on average 8% annually. We believed it was a safe investment based GPB reports. The approximate date we made the investment was Aug. 4th 2017 I will turn 76 years old in April I was counting on this investment as a supplement income with my Social Security Income. Now I have lost a significant financial loss. This crime as affected my retirement income. I am praying you can find a way to make this whole and right. With the cost of everything we need from food, and medicine we feel the pinch in life. this one investment has been a very big disappointment investment.</p> |
| DOJ-0001391 | <p>We anxiously await word on the status of our investment. We seek your help for restitution of the funds, compensation for the opportunity cost of these funds sitting idle and consideration for the mental anguish this has caused us by affecting out retirement plans.</p> |

DOJ-0001393

Dear Sirs and Madams:

This letter is being sent as an affidavit of loss we have incurred as a result of the crimes committed by David Gentile et al, as it relates to our investment in GPB Auto and GPB waste management.

[REDACTED] We live in Lawrence, Kansas, which has been my hometown since childhood and [REDACTED] is the third generation to call this home. Our investment advisor is Joe Michaeltz of Discipline Advisors, LLC, based in Mankato Minnesota. My husband is a farm and ranch real estate broker, and he met Joe through a mutual friend and work colleague.

We placed our entire retirement account with Joe several years ago, and he invested it for us in various businesses and real estate. Considering I was approaching 70 and [REDACTED] is only a couple of years younger than I am, our parameters were relative safety, with reliable annual dividends that would allow us both to retire within a few years. Joe invested a significant portion of our savings in the two GPB investments, and initially they produced the returns the company had promised. We felt comfortable enough at that point that I retired, and we anticipated that [REDACTED] would be able to retire a couple of years later.

That didn't happen. Right around the time of my retirement (at 72), the distributions dried up, and we started to learn more about what was evidently a Ponzi scheme type crime, and we were clearly victims.

[REDACTED]

[REDACTED]

[REDACTED] He is desperate to retire, but without him continuing to work full time, our income would be insufficient to pay our bills without the GPB dividends.

We live a very modest lifestyle in a ranch style house in the country. We built the house many years ago with the intention of retiring here and designed it to be ADA accessible if that becomes necessary as we age. We have things like no stairs, extra wide doors, and a roll in shower, etc.

The loss of this income has dramatically impacted our physical health, our mental health, and our lifestyle, and it is most definitely having a negative impact on our retirement dreams. We no longer travel, we have largely quit entertaining, we eat out less frequently and worry daily about our ability to keep our home. These changes have caused our relationships with friends and family to suffer.

[REDACTED]

[REDACTED]

We want more time with our children and grandchildren, but [REDACTED] needs to be able to retire, and his ability to do that will only be possible if we can get back our money, money that we have worked our entire lives to earn. We have been incredibly patient; the actions of these criminals have had us treading water literally for years, waiting for the court to resolve these issues and get us our money back.

We are not seeking any kind of punitive damages, no fines, no penalties, we just want back the money these people have stolen from us. We have suffered significant damage as a result of the crimes committed by these people, and we are hopeful you will find a way to provide us with restitution.

Thank you,

[REDACTED]

DOJ-0001397

Victim Impact Statement Like many people, we worked diligently for forty-two years, farming, so that we could have a good life and a good retirement. We also invested to the best of our knowledge with financial advice. We have lost \$550,000 (principal) and \$260,000 (interest) over the past six years, money that was intended to finance our retirement and our legacy. We are extremely ashamed that we allowed so much money to be lost to fraudulent people like GPB; an embarrassment that we have been unwilling to share with anyone. This significant financial loss has been stressful and depressing, resulting in worry, decreased confidence and increased self doubt. This sums up the present feelings of [REDACTED]

DOJ-0001399

My retirement and that of my wife from professional/ business practice in 2013 was predicated upon our ability to receive investment income to cover daily living expenses. The collapse of GPB Capital Holdings and the subsequent delay in the return to me of funds and income, has significantly contributed to my inability to maintain my monthly obligations, even after we have curtailed our activities as much as we can. Travel in our Golden Years is no longer possible. To boot, having to incur debt for the first time ever in my career, has been extremely stressful as one can imagine. Hopefully, an early resolution in this litigation process will provide some relief, though I'm given to understand that it rarely occurs. I urge the powers that be to rectify and conclude this issue NOW. Sincerely, [REDACTED]
Dated November 6th, 2024.

DOJ-0001401

Let me start by telling why, in mid 2018, I purchased one unit of GPB Automotive. [REDACTED]
[REDACTED] When I filed my first single tax return for 2017, I became aware that, starting in 2019, due to the IRMAA, I would be paying as a single taxpayer more for my Medicare than my wife and I were paying jointly as a couple, so I bought this investment, which promised a return of 8% to rebalance my cash flow. Unfortunately, in 2019 the distributions stopped, never to be resumed.. I am angry, to the point that even thinking about writing this statement causes pains in my gut, which fortunately have not required medical intervention. This anger is exasperated by several factors involving the defendants, which I want to enumerate for the court to take into account. First, as a GPB investor, through their portal I obtained access to all partnership communications, even those written before my investment. I learned that the initial investors actually received supplemental payments beyond the promised 8%, and that it wasn't until the second round if investors came in that the problems started. Not being an attorney, I do not know the legal definition of a Ponzi scheme, but I've been told that if it looks like a duck, walks like a duck, and speaks quack quack, you don't need a DNA test. The defendants made off (pun intended) with my money. The investment in automobiles at that period of time should have turned out to be very profitable as the cost of new and used automobiles spiked in the immediate post Covid timeframe. The defendants' greed turned it into a loser. Second, Based on reports from the SEC appointed monitor, I learned that the partnership is paying legal fees for the defendants. That seems really egregious and angers me. I am 83 years old and consider it unlikely that I will personally benefit from any future clawback. Third I have learned from the SEC monitor's reports that the defendants, by objecting to the appointment of the monitor as a receiver, have delayed, by at least a year, the final windup and distribution of partnership assets. These actions by the defendants clearly show that, even at this late pre-sentencing stage, they show no remorse for their actions and are continuing to slow and diminish the eventual return to the investors. Their actions

continue to anger me, and only severe judicial consequences will ever end the anger that is boiling up inside me as I write. It is my hope that their sentences be limited only by the provision in the US Constitution against cruel and unusual punishment, but I would like their punishment to be swift and to be a close to that line as possible.

I would like the court to consider not only the crimes committed against the government, but also the impact of these crimes on the individual investors. Thank you for this opportunity to provide this impact statement, which

I hope will help to increase the severity of the defendants' sentences. Please consider my signature on the Affidavit of Loss to apply to this statement as well, and note that this is sent from the email account associated with my VIN number.

DOJ-0001404

DOJ-0001406

DOJ-0001407

My father-in-law [REDACTED] was the victim in this case and passed away on October 23, 2020. [REDACTED] Family Trust documents, [REDACTED] Death Certificate and affidavit have been submitted.

Under the rouse of strong performance [REDACTED] purchased shares from David Gentile, Jerry Schneider and Jeffrey Lash in GPB Capital on December 6, 2013. The original total was \$200,000.00. An additional purchase for \$50,000.00 was made on May 7, 2015.

With distributions ending October 15, 2018 Mr. Manseau became very concerned but was reassured by the defendants and his Financial Advisor Kenneth Zupo that the situation was temporary.

After [REDACTED] death as Trustee, I further investigated the investment and was greatly alarmed by the lack of facts and more so what I believed to be deceitful reassurances.

My father-in-law was 79 years old in 2013, 81 in 2015 and 84 in 2018. [REDACTED] was an intelligent man but my family and I cannot but consider that he was taken advantage of given his age and persistent pressure from the defendants and his financial advisor Mr. Zupo.

[REDACTED] investment of \$250,000 did include distributions of \$107,769.76 but was later distraught at the loss of income for his retirement and more so felt that the error of a failed investment was his responsibility. He did not live long enough to know it was that of the convicted defendants.

I humbly ask Your Honor to impose a sentence that befits this reckless crime for gain given the defendant's total disregard for their victims. I am requesting restitution of \$142,230.24

DOJ-0001418

DOJ-0001420

Victim Impact Statement

My name is [REDACTED] and I am now 73 years old. I am retired and live alone. In 2017, I was married to [REDACTED] and based on the strong and encouraging advice of our stock broker, my husband and I invested in GPB Automotive Portfolio, LP.

[REDACTED] We initially invested over \$250,000 based on what we believed to be the good-faith of our broker and the owners/CEO/managing partners of GPB Capital and its partnerships. We were promised 8% annualized distributions and periodic distributions as well. We received "Year-To-Date Activity" Statements showing the "current distribution rate of 8%" so we felt confident in our investment.

We divorced and being retired, I needed to liquidate many investments but since all of the legal troubles with GPB Capital, I have been unable to do so. This court case has dragged on, which forced me to keep this investment and the money I have invested is not available to me. Thus, I cannot use it as I wish, either to invest in another asset or to use to pay for expenses.

For the last several years I have been forced to pay income tax on any income stated on the tax documents from this investment. Those K-1 tax documents are often late and exceed the deadline for filing with IRS so I have had to pay my accountant several times, extra money to file an amended tax return.

This whole situation has made me extremely nervous, frustrated and stressed. At one point I was going to file a lawsuit against our stock broker and hired an attorney to do

so. However, I became so upset and fearful of retribution, that I withdrew my complaint. This occurred shortly after our divorce and all of the financial issues had not been resolved, so I was extremely depressed that I could not even get my money due to me from this investment. [REDACTED]

Further, I was very apprehensive, and still am, to rely on anyone's financial advice regardless of how ethical and experienced they appear to be. Since I still cannot sell this investment and the money remains tied up, I am making ends meet in other ways and from other investments that I need to sell prematurely. These are investments that I was saving to pay for medical and future long-term care if I need it. [REDACTED]

[REDACTED] If this investment proves worthless, my heirs could be affected and I worry about that as well. [REDACTED]

[REDACTED]

As stated, I have been assessed penalties by the IRS for late filing of updated taxes, including interest. There have been significant losses shown on my tax documents which make me feel totally helpless since I cannot get rid of this investment. I have documents showing the extra costs that I have incurred, and I am not even able to sell or transfer this terrible investment because the money is in receivership. Thus, I suffer from the notion that I am paying taxes on an asset that doesn't really exist for me. This is extremely

frustrating and negatively affects my budget, and, therefore, my lifestyle.

Thank you for the opportunity to express the profoundly negative impact that this court case has had on me.

DOJ-0001423

I invested in one unit for \$50,000 in 2014. My current balance is \$27,629 for a loss of \$22,371.

DOJ-0001428

DOJ-0001431

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| DOJ-0001469 | |
| DOJ-0001471 | <p>To whom it may concern, My investment manager convinced me to invest in GPB Holdings II, LP in July of 2017. I was told by him and GPB representatives the return of investment on my \$50,000 investment would be a minimum of 14%/year. Since my manager convinced me to make this investment I have learned that he received a 10% finder's fee for bringing me in. He has also been indicted and incarcerated for swindling clients himself. Since making the original investment over 7 years ago I have received a total of \$8,100 in dividends on my \$50,000 investment. That equates to approximately 0.02% dividends over the 7+ years of the investment. I have tried on several occasions to get my original investment out of the fund with no luck. First I was told I could not get the money out until the end of 5 years. After 5 years I was told I would have to wait until 7 years. Then they refused to discuss the situation at all. The \$50,000 invested with Mr. Gentile's company would have drawn a minimum of \$57,200 in of the people he swindled. He should be made to reimburse those people for the investment, dividends and appreciation they have missed due to his illegal actions. Dividends and appreciation. Mr. Gentile and his family made millions off. Thank you for your time and consideration in this matter. [REDACTED]</p> |
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| DOJ-0001518 | <p>In July, 2017, we invested money in GPB Automotive Portfolio, LP. The funds were part of the inheritance I obtained when my parents died. It was invested to provide funding for our retirement. The investment has not done so and has caused disappointment, stress and anxiety in our lives. For many years we were unable to submit income taxes in April when they were due. This was because of the inability of GPB to provide the necessary K-1 forms. We therefore needed to file a late form, hopefully they would arrive by October. This caused stress, anxiety and extra cost to us. There was the possibility that all the money would be lost. We never forgot this and it was a constant strain on our financial situation. [REDACTED]</p> |

DOJ-0001520

I worked as a senior executive with various health care organizations from 1968 until retirement in 2013, at which time I was 72. I had worked about five years past a "normal" retirement age of 65 with the goal of building an adequate retirement reserve. At the time of retirement, we had set aside funds for retirement. As we approached retirement, we sought help from Discipline Advisors to help us invest the funds we had built up over the years. Our budget for retirement activities required us to take a modest risk with our investments. In retrospect, the investments we made under the guidance of Discipline Advisors, along with our personal careful management of our funds was sufficient to give us a comfortable retirement. However, we did not set aside sufficient funds to cover losses created by the illegal activities of the Defendants. As a result, our lifestyle has been adversely impacted by the Defendants. We ask that the Court award us the amount we would have spent on one extra week per year in a modest condominium in warm Florida, a cost of approximately \$2500 a week for four years, a total of \$10,000 we had to forego because of the illegal activities of the defendants that forced us to miss the planned breaks from Minnesota. Respectfully: [REDACTED]

DOJ-0001522

Hello, and thank you for giving us the opportunity to express the negative reaction that GPB Holdings has had on us. My name is [REDACTED] I am submitting this victim impact statement on behalf of myself, and my husband [REDACTED]. We have invested a significant amount of money - very hard earned money - into GPB. We, together with the advice of our trusted, and highly reputable financial advisor, Discipline Advisors, here in rural Minnesota, invested our money into GPB companies. This was a big decision for us, and a very important decision. One of these was an IRA for me, and the other was to generate income for us to live on in our retirement, when we will no longer be able to manage running our farm. We depended on these funds to be there when we need them. Let me tell you about our backgrounds. We were both raised on dairy farms. As is common for farm children we both began working in the fields and in the milking barns at a very young age. Neither of us had the opportunity to go to college. We had only our hard work ethics and desire to succeed to help us make a living, and give our three children, a better life. After working for others for a few years, we were able to get a loan to purchase our own auto repair shop, with an additional towing business. I worked part time as a waitress, and kept the financial records for the business and tried to spend as much time as possible with our children. [REDACTED] worked long days, and most nights and weekends to make the business a success. After 14 years we had the opportunity to farm -- as share-croppers. These were long, hard years with many financial setbacks -- [REDACTED].

[REDACTED] But despite the setbacks, we were able to expand our farm, and finally pay off a significant debt. Because we have only been self-employed, we always had to pay for our own health insurance, and of course did not have a company to give us a retirement income. When we finally did have enough money, we knew we needed to set up a source of income for our retirement. One of the things we invested in was GPB. We are counting on income from this investment. We feel that GPB knowingly took our very hard earned money that we spent so many days, weeks, and years acquiring and stole it from us. All of the literal blood, sweat, and tears we shed to work hard and be successful was taken from us! We feel betrayed and angry. We have so much mental strain from this potential loss. It is constantly in the back of our minds because we worked so long and so hard for this money. And they just took it! They also took away the security for our future that we thought we had with this

money. We think, and worry about this potential loss all the time. We don't think we can talk about it with our friends or family for fear of being shamed and criticized for making a bad investment. It is a wedge in our marriage as we both think and worry about it so much. This loss will affect our future in a very negative way. We are both having multiple health problems and surgeries. We are verry stressed that this money we so diligently saved, may not be available to get us through some major health issues that we are facing now, and possible health problems in our future. It is very depressing and just so unfair that Jeffrey Lash, David Gentile, and Jeffrey Schneider stole this money from us and many others that worked theirr entire lives to try to save money for their retirement. Now they -- we are left to struggle without it. Please make them pay restitution to the innocent people they took it from. Thank you for letting us submit our statement and taking the time to read this. [REDACTED]. November 5, 2024.

DOJ-0001530

[REDACTED] Age: 64 This crime has caused me a substantial loss in my retirement savings, i am self employed, i project i wiii have to work a number of additional years to compensate for this loss. Finding sustaining income at my age is difficult. My wife and I may have to downsize our home, and leave our farm. It is causing us a great deal of anxiety about our future. Date: November 14, 2024 Signed:

DOJ-0001531

Your Honor,

[REDACTED] I am here to express the profound impact that the theft of our investment funds has had on my husband and me. We are deeply offended that we must explain how this crime has affected us, rather than seeing immediate restitution from those who stole our money. This money rightfully belongs to us, not to the thieves, the court, or the

attorneys. Stealing is stealing, and the funds should be returned to their rightful owners.

We have worked diligently since the age of 16, saving and investing cautiously to secure our retirement and support causes close to our hearts, such as helping needy children and young adults. Our investment in GPB was a significant part of our financial planning, and losing these funds has been devastating.

Here are some specific ways this loss has impacted us:

1. Educational Opportunities for Our Grandchildren: We had hoped to use these funds to support our grandchildren's college education. This dream is now uncertain, and we

fear they may miss out on opportunities we had planned for them.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] We urge the court to consider the severe impact this theft has had on our lives and to ensure that those responsible are held accountable and that restitution is made.

Thank you for your consideration.

Sincerely,

[REDACTED]

DOJ-0001532

Your Honor, My name is [REDACTED], my husband [REDACTED] and I are here to express the profound impact that the theft of our investment funds has had on our family. We are deeply offended that we must explain how this crime has affected us, rather than seeing immediate restitution from those who stole our money. This money rightfully belongs to us, not to the thieves, the court, or the attorneys. Stealing is stealing, and the funds should be returned to their rightful owners. Our investment in GPB was a significant part of our future financial planning, and losing these funds has been devastating. Here are some specific ways this loss has impacted us: 1. Educational Opportunities for Our Grandchildren: We had hoped to use these funds to support our grandchildren's college education. This dream is now uncertain, and we fear they may miss out on opportunities we had planned for them. [REDACTED]

[REDACTED]
3. Retirement: We have worked fiercely from the age of 16. My husband and I both started out as teachers. We saved and budgeted so that we could open a small business. We ran this small business for over 20 years. We have always been conservative and low risk with our investments. This GPB investment has stolen our hard-earned retirement savings. This crime has not only caused us immense financial loss but has also deeply affected our emotional and physical well-being. We urge the court to consider the severe impact this theft has had on our lives and to ensure that those responsible are held accountable and that restitution is made. Thank you for your consideration. Sincerely, [REDACTED]

DOJ-0001533

Victim Impact Statement Your Honor, My name is [REDACTED], my husband [REDACTED], and I are victims of a significant financial crime involving investment fraud. We entrusted GPB with our investment funds, only to have them stolen. This crime has had a profound impact on our lives, both financially and emotionally. [REDACTED]

[REDACTED]
This settlement money was stolen from us.

[REDACTED]
We depend on this money. The stolen investments amounted to 1 million dollars, this loss has forced us to reconsider our financial plans and has caused significant financial strain. Additionally, we have two sons currently in college and another who will be starting in two years. The loss of these funds has jeopardized their educational opportunities and our ability to support them. The betrayal and loss have caused us immense emotional distress. We feel a deep sense of anger and helplessness, knowing that our trust was exploited. The constant worry about our financial future has led to sleepless nights and anxiety. [REDACTED]

[REDACTED]
This crime has not only caused us immense financial loss but has also deeply affected our emotional and physical well-being. We urge the court to consider the severe impact this

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| | | <p>theft has had on our lives and to ensure that those responsible are held accountable and that restitution is made. Thank you for your consideration. Sincerely, [REDACTED]</p> |
| DOJ-0001534 | | <p>I'm providing a Victim Impact Statement due to suffering a loss of retirement savings' Almost half of my retirement savings were invested in GPB Holdings' I had just retired and was advised that it was a sound investment at the time. Not too long afterwards is when the problems with this investment occurred. As a result, I had to return to work part time and eventually full time to supplement my retirement income coming from my government pension. My initial reaction was disbelief, then regret that I relied on my financial advisor whom I had established a great business relationship and invested so much' [REDACTED], lifestyle adjustments followed. That's why I'm part of this Case, hoping that I'm able to recover all or most of my investment. [REDACTED]</p> |
| DOJ-0001536 | | <p>I do not use the email except to email persons and receive emails from them. Otherwise I am tech-handicapped. We trusted our broker Ray Gallette with our money as it told us it was safer than the stock market. We has companies come and explain how the money would be invested and the interest we could expect. Well, we should have put our money in the stock market. Now we have no investment coming to us nor any interest paid. Everyone lied to us! [REDACTED]</p> |
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| DOJ-0001610 | <p>he charges of fraud and conspiracy were very upsetting to us as senior citizens. The anxiety and worry for our retirement financial situation are great and continuous. This investment was made with money saved from our years of farming. The funds were invested for returns that would supplement our monthly Social Security income to meet monthly living expenses. The loss of distributions and now high inflation costs are causing an even greater deficit to our financial well-being. No Ferrari sitting in the garage, no fancy house, or lavish vacations - like Lash and Gentile. It is our hope and prayer that we will be able to recoup our loss. (see: Affidavit of Loss). This may not seem like a large amount of money to the court or to GBP company, but it is a very necessary and significant amount of money for our financial situation. Thank you for your consideration of this request. We are happy the court has been there to hear the evidence about the fraud committed and money stolen from trusting investors. ""Sh^jy^<- Sincerely, [REDACTED]</p> |
| DOJ-0001611 | <p>I am a 79 year old widow and have suffered extreme financial loss of my retirement savings because of these guys. This has caused a significant financial loss to my lifestyle and my family. ^w^Oi [REDACTED]</p> |
| DOJ-0001612 | <p>To whom it may concern, We are submitting an Affidavit of Loss and/or Victim Impact Statement. My husband and I are retired and this investment was presented to us and we thought it was a good investment to help with our monthly income. Since we are retired we live off of our retirement savings and we receive fixed monthly income. Needless to say losing \$50,000 was not something we were prepared for!! We have been hoping we would be able to recover our losses through the court system. Thank you for keeping us updated and look forward to getting some good news one day in the near future. Regards, [REDACTED]</p> |

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| DOJ-0001613 | | <p>This is my impact statement that will highlight the difficulties these crimes had on me and my family. I started my restaurant career in 1976. For the last 20 years I have owned and operated a restaurant in Mankato, Minnesota. With the eye on diversifying my investment to create the ability to finally retire I invested in the automotive version of GPB Capitol. The people I knew that owned car dealerships seemed to be doing well and the proforma from GPB made sense to me. In the beginning this investment was going well. It was paying as expected and as part of my retirement plan, this was fitting in very well. Then the money stopped. We later found out this was a rob Peter to pay Paul scheme that was destined to fail. Not only was I out the money promised but also the chance to reinvest these gains to build a retirement account. On top of all of this COVID hit and my restaurant was hit hard. The physical and mental strain was enormous. Add to this, people purposefully set up a scheme to use other folks hard-earned money for their own gain. This was hard to fathom. This all had a negative effect on me and my family. Trying to be prudent and diversify my investments directed me to buy into GPB. Now that the truth has come out that the strategy behind this was based on deceit, the people responsible for this should pay restitution. Respectfully submitted, ^/^^ [REDACTED]</p> |
| DOJ-0001614 | | <p>To whom it may concern - Myself and my wife have been negatively impacted by this crime. We were planning on using this investment to help my wife retire early so we could spend some quality time together in retirement. I'm 65 years old and would like to spend my retirement with my wife. This crime has caused us to completely rethink our retirement plans. My wife is only 59 this will force her to work longer in order to afford health insurance until she turns 65 and is eligible for Medicare. Please consider this letter when making your judgement. [REDACTED]</p> |
| DOJ-0001616 | | <p>To whom it may concern: This crime has negatively impacted me in a variety of ways. Specifically by increasing my stress level significantly. I'm a 94 year old woman in relatively good health and may need to plan for many more years of nursing home care. I do not want to become a financial burden to my family. [REDACTED]</p> <p>[REDACTED] This investment was one of the ways I planned to continue to afford my own care. I also now have increased anxiety about my other investments. Please consider my statement and make a judgement in my favor. Sincerely, [REDACTED]</p> |
| DOJ-0001618 | | <p>To whom it may concern, We are writing in regard to the \$220,000 we have had "stolen" from us by David Gentile, Jeffry Schneider, and Jeffrey Lash. Randy and I have been married for 50 years and have farmed that long as well. Semi retired now with our son on the farm. For many years we were very strapped for \$ and worked long hours everyday as most farmers did. Money for investment purposes and retirement purposes were really not a possibility. At least not for a long time. There were no long vacations or really any time off. So... this has affected us also by feeling so foolish for putting the # out there in the first place. We had many a "conversation" about how long its taking and will it even get back to us. This money is a huge amount and the thieves that took it from us should for sure be responsible to get it back to us! [REDACTED]</p> <p>[REDACTED] and stress certainly played a part in that! The loss of that \$ and the loss of returns makes us physically ill at times and certainly depressed! Our family has been told and they also feel very badly about ALL of it. Worry for us as well... At the end of the day what about taxes owed? Another worry. Possibility of penalties or interest by the government... it's just too much. Thank you, [REDACTED]</p> |

DOJ-0001620

To Whom It May Concern: I am writing as regards my losses in an investment in GPB security. My total investment was \$475,000. I was going to use this investment to supplement my retirement income, as they promised an 8% return. In addition to my initial investment, I am also claiming lost income equal to \$225,000. This has significantly impacted retirement, has created severe emotional stress. This loss, has significantly altered our quality of life in our retirement. I was counting on this supplement our Social Security income. [REDACTED]

[REDACTED] I cannot make up this loss anytime during the rest of my life. This loss has created stress between my wife and me, as well as my children. As a result, we have had to move into a retirement home to minimize our living expenses. I am under significant stress because I am always worried about my finances and our ability to continue our present lifestyle. We pray for your quick resolution and hopefully turn of our investment funds and mitigate losses.

DOJ-0001621

DOJ-0001622

To whom it may concern: Re: GPB Capital Holdings / United States of America vs David Gentile et al. This investment was part of a retirement plan. Due to the criminal activity, the funds were withheld and the monthly distributions ceased. [REDACTED]

Sincerely, [REDACTED]

DOJ-0001624

I invested with David 50,000 back in 2017 just before my husband had gotten sick. He professed to be a strong Christian and told me the investment was safe a secure. I received notice from a company years later that was looking into buying the investment for pennies on the dollar and was told by Davids company not to do so and dont give up the ship. Fast forward to 2021-2024 and have had a terrible time filing my taxes usually can't get them done until September, always waiting for a Schedule K. My daughter [REDACTED] took on the task of trying to contact the company to get things addressed and did a bunch of research just to come up empty handed - the company just flat out disappeared. I still have a horrible time trying to get tax documents I needed. It has caused me a mental hardship and financial one worrying about how to get out of this. I don't want my kids to have to deal with this when I die I am an 83 year old widow who is somewhat financially stable but moved to the other side of the State of Washington to be closer to my family so they can monitor my finances better and keep track of all the legal stuff, it's just too much for me to understand and deal with. I am disgusted the lying swindler and not trusting of people like I used to me.

DOJ-0001627

DOJ-0001634

DOJ-0001637

DOJ-0001641

DOJ-0001643

I am submitting this statement in hopes that the Court will consider reimbursing any of the losses my wife and I incurred as a result of the actions of GPB officers. The investment in GPB was made with the intent of growing the value of a retirement portfolio to support my wife and I in our post-employment years. GPB was promoted as a good choice by our broker to include in a retirement portfolio. (I understand the potential for losses when investing but this was something entirely different.) As a result of this setback my spouse lost confidence in my ability to handle our retirement

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| | <p>fund, we had unpleasant exchanges over financial matters, and both she and I experienced anxiety and a period of strained relations. This continued for a prolonged period as first Arkadios Capital jettisoned our GPB holdings out of our portfolio into a new, Self-Directed Trust account (with new annual maintenance fees), and then as we watched the balance in that account go from \$30,000 to \$0. Certainly stressful to experience as you approach retirement.</p> |
| DOJ-0001644 | |
| DOJ-0001646 | <p>Judge Kovner, I am writing to explain the impact the defendants illegal, corrupt and unethical behavior has had on our family. On 3/23/2018 upon the advice of an unscrupulous financial advisor who preyed upon our unsophisticated understanding of investments, and lured by high commissions rolled over an individual retirement account into GPB accounts owned and managed by the defendants. As we purchased \$42,100 of GPB Automotive and \$45,100 of GPB Holding II our financial advisor assured us that these investments would provide some returns and stability, acting as the “walls” of our retirement investments. Our financial advisor said he to was an investor in GPB and had gone to New York to conduct due diligence on the investments. Within months, my investment of \$87,200 was frozen as the investigations into GPBs practices started. I accumulated the amount invested with GPB over 30 years of working and it represents a substantial amount of my retirement savings. Now 6 years later I have been unable to access any of these funds and have been told by numerous financial advisors that essentially the money is likely gone forever. I have been unable to find any financial advisor to work with GPB investments because they are “poison”. I have no way to replace this money which will lead to difficult decisions in the future as I exhaust available resources for things such as healthcare. I urge you to sentence the defendants to the maximum period of incarceration and monetary penalties for their callous and illegal acts. While they may have thought they were only defrauding investors with large amounts to invest they intentionally ignored that the commissions they offered to financial advisors would cause the advisors to bend the rules to engage unsophisticated and unqualified investors. Your court can send a message to a generation of financial managers by holding these defendants accountable for their repeated acts of misconduct. Respectfully, [REDACTED]</p> |
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DOJ-0001743

I am writing in response to an email I received on Oct. 16, 2024, from the Victim Notificaton System (VNS) indicating I could file a victim impact statement along with an affidavit of financial loss. My familiarization with GPB began with an annual visit with my financial advisor, Jeffrey Senglaub of the Senglaub Investment Group in early 2018. After reviewing my financial investments, Mr. Senglaub suggested I diversify my portfolio, as all my assets were made through 401(k) contributions while I was employed with Northwestern Mutual, [REDACTED].

He explained how the GPB Automotive Portfolio was set up to earn a guaranteed 8 percent annually, with the stipulation the funds stayed in the account for a minimum of five years. Additionally, investments in this portfolio could only be made with a minimum contribution of \$50,000. My initial reaction was that it sounded too good to be true. I was very hesitant to rollover money from my 401(k) Plan. However, I put faith in my advisor knowing he had my best interests in mind and with the understanding his team thoroughly vetted GPB Automotive. As a result, on May 14, 2018, I invested \$54,750 in GBP Automotive. My long-term goal was to be able to pass along the funds in my 401(k) account, along with any other investments, to my three sons upon my death. That is still uppermost in my mind and a goal I live by. Initially I began seeing small returns on my investment, so I breathed a sign of relief that all was well. That is, until I received my July 2019 statement that showed my account balance to be \$35,431.89. I immediately called the Senglaub Financial Group and was told that must be a mistake. Long story short, it was no mistake. GBP Automotive proved to be fraudulent. My heart sank knowing I should have trusted my gut instinct. I was devastated and still am. I can't believe an organization such as GBP could be so uncaring of its investors and innocent victims of their activities. In closing, I would like to say the angst I feel over this investment never goes away. It has much more of an impact on me than the financial loss. If I could do it all over again,

I would trust my instincts and would have kept my 401(k) account intact. I pray for the day I am made whole for the losses and for the opportunity to request a distribution from this

DOJ-0001747

DOJ-0001749

DOJ-0001750

Since early 2021, GPB Capital has been embroiled in significant legal issues, leading to the appointment of Joseph Gardemal of Alvarez & Marsal as a receiver by Chief Judge Margo Brodie of the U.S. District Court for the Eastern District of New York. This receivership affects approximately 17,000 investors, including myself, whose funds have been frozen since 2018.

As a former investor in GPB Capital and its associated entities—namely GPB Auto and GPBII, I have faced ongoing uncertainty regarding the recovery of my investment. Initially, concerning GPB Automotive, I invested \$100,000 on June 8, 2018, and as of the December 31st, 2023, the statement estimated fair market value for limited partner interest was \$87,424.59. Resulting in a loss of \$12,575.41. Additionally, with respect to GPB II, I invested \$50,000 on March 3, 2017, and as of the December 31st, 2023, the statement estimated fair market value for limited partner interest was \$34,265.95. Resulting in a loss of \$15,734.05.

The situation is further complicated by over 20 pending litigations involving GPB, as well as criminal charges against its executives and regulatory actions from multiple state authorities.

Despite these challenges, many investors, including myself, continue to await payouts that seem increasingly unlikely.

While this investment is not meant to track the S&P 500 as a benchmark, it is important to note that since January 1, 2018, the S&P 500 has achieved a cumulative return of approximately 119.78%. This means that an initial investment of \$100 in the S&P 500 at the beginning of 2018 would be worth about \$219.78 by the end of 2024, assuming all dividends were reinvested. The opportunity cost of not participating in this strong equity market has resulted in a significant loss of potential gains that I have not been able to capture. At \$150,000 total invested in GPB, we had a loss of potential growth of additional \$179,670 in our retirement accounts. When you add actual losses based on FMV and the loss of not being in the market, that is a total loss of \$207,979. If this investment were simply invested in the S&P 500 we would currently have approximately \$329,670 including our initial investment. This makes up a big percentage of our retirement.

This investment was in our 401K and I will now have to work years longer to make this up. This has caused much stress between me and my spouse which has carried over into our kids.

Money is always an important issue in all marriages and the stress this has caused and the hours

we have had to spend to try and find ways to just retrieve our initial investment cannot be measured.

This has affected our current way of living as well because we have had to cut corners to try and make this up. We have 2 kids in college and they will both have to carry some student loan debt and graduate with debt because of this. So, this has directly affected not just me and my wife but our children as well.

We desperately ask for the courts help to help consider helping with our losses and to also get the FMV of our investments back to us so we can help our children and also adjust our lives back to what it should have been without this. These individuals should be ashamed and prosecuted to the full extent of the law for causing this much turmoil in our lives and the lives of others. Any consideration would be appreciated more than we can explain. Thanks for the opportunity to explain our situation and how this has affected us.

DOJ-0001758

DOJ-0001763

DOJ-0001765

DOJ-0001768

DOJ-0001771

DOJ-0001776

DOJ-0001778

DOJ-0001779

DOJ-0001781

DOJ-0001783

My wife and I are retired and in our seventies. We invested fifty thousand dollars (\$50,000.00) with GPB. The investment was for the education of our granddaughters. We hoped this investment would start us on the road to helping them with what we fear will be very high costs in education. We are aware of the struggle young people today are having paying back student loans and college bills. This crime has affected us in a number of ways. First, it feels very personal that someone would steal money from us and by extension from our granddaughters. They are currently twelve and ten years old with bright futures and I worry we will not get any money back from this investment to help them. Second, we are reluctant to make future investments but realize it is our only way of financially helping them. GPB will always be on our minds when investing which adds additional anxiety. Lastly, we are required to submit GPB documents to the IRS. These documents, usually Schedule K-1, arrive late and must be prepared

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| | | separately costing us at least \$250.00 each year. This is another painful reminder of what Lash, Gentile and Schneider have done to us. Sincerely, [REDACTED] |
| DOJ-0001784 | | |
| DOJ-0001786 | | |
| DOJ-0001787 | | |
| DOJ-0001788 | | |
| DOJ-0001795 | | |
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| DOJ-0001809 | | |
| DOJ-0001810 | | |
| DOJ-0001812 | | |
| DOJ-0001817 | | |
| DOJ-0001818 | | Honorable Judge My Wife and I originally invested \$50,000 in GPB Holdings in late 2014 based on recommendations from our financial advisor who represented the investment that we could expect to earn 8%-10% annualized returns over 5 — 7 years to grow our retirement savings in anticipation of retiring mid- 2021. The advertised and anticipated investment performance for GPB Holdings LP was to earn a minimum of 8% - 10% average annualized growth for 5 -7 years to an projected future value of \$75,000 - \$85,000. In contrast, our current loss is over \$32,095 plus over 5-7 years of estimated growth \$25,000 \$30,000 plus an additional estimated loss of income of \$5,000 - \$8,000 since October 2018 when distributions stopped and out initial invested capital become unavailable to us. Altogether, our total estimated loss is \$ 62,000 - \$70,000 and as a result of these losses I needed to continue working full time for an additional 2 years, to replenish the losses from GPB Holdings LP. I have submitted an Affidavit of Loss for the initial loss of \$32,095.15 plus the loss of income of on that same amount using an ultra-conservative estimated based on the average monthly annualized yield of the 5-year US Treasury Securities per the Federal Reserve Bank of St Louis. The estimated loss of \$4,668.25 and the Federal Reserve data used to calculate the loss income from Oct 2028 through Oct 2024 are attached. I am hopeful that justice will prevail, and the perpetrators can be made to pay complete restitution to the investors they defrauded! |
| DOJ-0001819 | | |

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| DOJ-0001822 | |
| DOJ-0001824 | |
| DOJ-0001828 | |
| DOJ-0001830 | |
| DOJ-0001832 | |
| DOJ-0001833 | <p>This statement is to inform the U.S. Dept. of Justice of the consequences felt by Betsy Wilkowsky concerning the theft of \$50,000 of investment funds from GPB Capital.</p> <p>As stated in the affidavit, I invested \$50,000 with GPB on February 16, 2015. The loss due to the offense of conviction totals \$97,792.34 and was incurred as follows: Principal investment stolen or swindled \$50,000 and lost income and appreciation of \$47,792.34. Lost income and appreciation was calculated by using the investor's hold period of 9.75 years and a rate of return of 6.9% which is the 10-year trailing annualized return for a 60% Stock, 40% Bond Portfolio.</p> <p>In addition to the monetary losses, I have also been impacted in other ways. I feel cheated and somewhat embarrassed that this happened to me. I trusted those involved to obey the law and do their jobs with honesty and within the ethical codes of business. Now I am very apprehensive when I review new investments as I plan for the future. This has hung over me for seven years and to this day I still feel anger, distrust, shame, contempt and feelings of powerlessness.</p> <p>GPB's problems also caused issues with our CPA due to the number of years we had to get extensions on our income tax returns. GPB's documents were constantly issued months after all our other documents were received. My husband and I had to pay paid more in fees for the extra work to prepare our taxes. We were grateful our CPA worked with us in this matter and kept us on as clients.</p> <p>We want justice, not just for ourselves, but for all affected. We are grateful that the U.S. Dept. of Justice has built a solid case against David Gentile (and the others) and obtained guilty verdicts! We are hopeful there will be restitution. We can't wait to put this all behind us and go forward.</p> |
| DOJ-0001834 | |
| DOJ-0001835 | <p>To whom it may concern, I would like to outline the loss I have experienced due to the fraudulent sell of GPB Capital Fund. originally invested \$50,000 on October 6, 2014. When the fund was sold to me, I was told I would receive an 8% annual dividend each month. I was told by the GPB salesman that if they ever missed a dividend payment, they would be required to make up that dividend payment. In April of 2018 my dividend was cut from \$333.33 a month to \$155.33 - cutting my rate by more than half. Not only did GPB never make up for the drop in dividends, but they stopped paying altogether after October 2018. If GPB had continued to make the monthly payments with no change I would have received an additional \$25,579.09. I have included a breakdown of the missed dividend payments for the court's consideration. I am a retired widow and though I am not dependent on this income to pay my bills I do help my grandchildren out and am trying to grow my finances to help each of them have an easier time as they graduate and begin to build a life for themselves. With the rising housing costs and inflation across the entire economy every bit I can give goes a long way. When "companies" like GPB over promise it is easy for people without a financial background to have the wool pulled over their eyes, because we are dependent on the expertise of those who have apparently come as wolves in sheep's clothing. Finally, I bought this fund in my IRA and because I have lost the money invested with GPB I have lost the potential</p> |

for the tax deferred growth on those funds. Thank you for your time and consideration of my loss regarding this case. Sincerely, [REDACTED]

DOJ-0001843

DOJ-0001844

DOJ-0001849

DOJ-0001852

DOJ-0001855

DOJ-0001857

DOJ-0001862

DOJ-0001864

I kindly request that you please consider this Impact Statement in concert with the AFFIDAVIT OF LOSS DOCKET#: CR-21-0054 / Case Number 2021 R00633 I am submitting to the UNITED STATES DISTRICT COURT, EASTERN DISTRICT OF NEW YORK.

I participated in two investments totaling \$150,000 (with investment dates of 10/17/17 and 5/4/18) managed by Mr. David Gentile and Mr. Jeffrey Schneider. I invested (through my financial planner) with these gentleman as I understood that they were ethical men that would manage the investments in accordance with the requirements of the Securities and Exchange Commission, as well as all other applicable state and federal laws.

These gentlemen violated the legal responsibility they had in managing these investments, as well as violating the trust I and all investors placed with them, resulting in them having been found guilty of various fraud-related charges. Their fraudulent conduct has resulted in a loss to me of \$109,638 consisting of distributions that stopped had those distribution grown at a reasonable annual growth rate over the past approximately 7 years. That \$109,638 was part of my financial retirement planning to ensure that I would be able to live off my investments and my social security. I have been a good steward of the money I earned over the past 40+ years of working and I have lived and continue to live a humble life within my means. That is a significant amount of money to me and at this stage in my life (I am 66 years old) it would have quite easily covered well over a year of my ongoing living expenses, or it would certainly have continued to be invested and provide me with investment income. They took that away from me and they should be required to make me whole, or at least be responsible for reimbursing a portion of what they stole from me.

Additionally, it is very emotional to understand that the trust that I placed in these gentlemen was

blatantly disregarded for their own personal benefit. Fraudsters should be severely dealt with and those of us directly impacted should be made whole. Thank you very much for your consideration.

DOJ-0001866

DOJ-0001867

DOJ-0001872

DOJ-0001875

DOJ-0001880

DOJ-0001883

DOJ-0001886

DOJ-0001889

DOJ-0001891

DOJ-0001895

DOJ-0001900

DOJ-0001905

DOJ-0001907

DOJ-0001909

I am 70 years old, and I initiated my GPB investment of \$100,000 as a means to grow my retirement savings in advance of my pending retirement. The illegal activity of GPB executives and their ultimate convictions have created ongoing uncertainty with escalating anxiety for my family and me, noting that my wife, [REDACTED], who also is age 70 with pending plans for retirement, is a separate investor with potential significant losses impacting our total assets. I seek \$89,146.28 as restitution to make me whole with the original investment of

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| | | <p>\$100,000 less the amount I received in distributions since inception of \$10,853.72. Attachments supporting this request include my signed affidavit and the last GPB statement as of Dec 31, 2023. Thank you for your consideration.</p> |
| DOJ-0001914 | | <p>I am 70 years old, and I initiated my GPB investment of \$100,000 as a means to grow my retirement savings in advance of my pending retirement. The illegal activity of GPB executives and their ultimate convictions have created ongoing uncertainty with escalating anxiety for my family and me, noting that my wife, [REDACTED], who also is age 70 with pending plans for retirement, is a separate investor with potential significant losses impacting our total assets. I seek \$89,146.28 as restitution to make me whole with the original investment of \$100,000 less the amount I received in distributions since inception of \$10,853.72. Attachments supporting this request include my signed affidavit and the last GPB statement as of Dec 31, 2023. Thank you for your consideration.</p> |
| DOJ-0001919 | | |
| DOJ-0001923 | | |
| DOJ-0001927 | | |
| DOJ-0001929 | | <p>I am not sure if I have to have this notarized or sworn under oath, but I gladly will if that is necessary. I am a victim of the above referenced case. It is with great sorrow in my heart and a lot of regret that I write this letter. I lost my whole life savings with GPB. it was my intention to take the money out which I was not allowed to do in the end. This money was to pay for necessary repairs at my home and other bills including medical bills.. I was forced to take out a home Equity loan on my home at ten percent. this week I was forced to buy a car, but luckily it is at one point nine percent. i have been receiving letters from lawyers who wished to sue my broker. Much to my chagrin, by broker is also my godchild, so I have opted to ignore these form letters from law firms. Any help that can be given both in monetary measures and also through expediting the payout would be appreciated as I am living from check to check. At 76 years of age I don't think I should be living from check to check and be one hundred and fifty thousand dollars in debt 22 cheap p b. thanks in advance,</p> |

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| DOJ-0001930 | | <p>Additional - to whom it may concern at US Eastern District. Since the GPB Fraud started we have lost well over half of our family's net worth and a large portion of our income which are listed on this affidavit. At 74, I've been unable to retire now. [REDACTED]</p> <p>[REDACTED] There is no way we can truly assess the cost of this. The settlement of this case seems to elude our hopes of being able to move on with our lives and recover some of our losses. We are hopeful that the judge will very soon release what is left of our investments. That will be very helpful in helping us to heal from this mistake. Thank you, [REDACTED] * we are happy to provide any additional documents the judge may need.</p> |
| DOJ-0001932 | | <p>[REDACTED] I retired from working 42+ years May 2021. Me and my wife managed a single income strategy to keep a solid family focus while raising our children. When I retired, all my monetary assets were rolled to managed IRA's outside of any pension or 401K with former employers. The GPB investment was a large part of our Retirement IRA. With that said, we've potentially lost a good portion of our current and future retirement income that my wife and I need to depend on for the remainder of our lives. I'm aware of the civil case pending, however the outcome in my mind is highly unpredictable. There appears to be no contrition on Lash, Gentile or Schneider based on the back and forth with the court. When this first started and based on the info from the civil case data provided it appeared a slam dunk for resolution, so we felt no need to pursue expensive alternate means of recovering the asset. The funds tied up currently are not showing up under my portfolio with my Broker, creating stress and anxiety over the future of the IRA every quarter when I do a review. GPB Fair market value of the investment indicates the asset fading away. The Markets for investing have been strong during this period of resolution and appear to become stronger over the months/years going forward. Getting these guys sentenced ASAP for the crimes they've committed I'm sure would have an impact on closing the Civil Case and providing a resolution to investors just as quickly. Our retirement is dependent on the IRA monthly cash flow. We thought we did a good job of planning, saving and investing over those 42+ years, only to have a few selfish boneheads, breaking the law to ruin our plan.</p> |
| DOJ-0001935 | | |
| DOJ-0001937 | | |
| DOJ-0001941 | | |
| DOJ-0001942 | | |
| DOJ-0001943 | | |
| DOJ-0001944 | | |

DOJ-0001946

Dear DOJ,

The defendants have caused both financial and emotional pain to me and my family due to their actions regarding the above referenced case. We (my wife [REDACTED] and I) were new to the financial adviser Bill McLaughlin in 2014 whose business is in our town and as it turns out his home is less than a quarter mile from our home. We see him around town now and again and unfortunately, we are no longer clients due to the actions of the defendants and our encounters now are an uncomfortable event for us both.

In April of 2014 we entered into a contract with Mr. McLaughlin's firm and turned over \$368,000.00 in funds from my 401k from my workplace after meetings with him and his pitch about how much better he and his firm could do with our investment for retirement than we could get from my current investments citing the GPB investment as one of the greatest investments he has seen in his time (about 30 years at the time).

Since our career have nothing to do with retirement investment, we agreed to proceed with the portfolio Mr. McLaughlin presented which put over a third of our monies into GBP. Mr. McLaughlin invested \$125,000.00 of the \$368,000.00 into GPB. Over 33% of the funds.

After a few years of things appearing to be fine with our decision we were called into his office in 2017 and told he was reorganizing his business and breaking off with one of his partners as the results were not satisfactory to his standards. Never telling us about the issues with GPB and had us resign with his office moving our investments to new holding companies.

We later learned that GPB was stopping the original dividend of 8% per year as well as stopping the distribution of any funds nor could we sell the investment to get our money back.

I am now approaching 73 and a half years old and am mandated by the government to begin taking distribution of funds from my 401k and IRA investments.

Since I cannot access funds in my GPB investment which is worth less than when I bought it I am now mandated to take funds from investments which are actually making money.

The actions of the defendants have caused us many sleepless nights, stress,

anxiety and self-doubt over the past 7 years. We request the release of any available funds be returned by the court to the investors as quickly as possible as I know many of the other clients, we met during our time with the McLaughlin firm were in similar age as we were and I am sure their funds are also needed for day to day life. Please take these accounts into consideration when the time comes for whatever determination you make during the upcoming sentencing date.

Thank you,

[Redacted signature]

DOJ-0001948

DOJ-0001949

DOJ-0001951

DOJ-0001953

When my wife and I elected to invest \$100,000 into the Private Equity Fund at GPB, our goal was to use this investment and its gains to fund college education for our two children. While we understand there is always a potential risk with investments, we never dreamed that our hard earned money would be lost to a fraudulent scheme and then be held up in a court system for years. The impact we have faced is financial constraints not only for us but more importantly for our now college age children. We currently have a daughter who is in her senior year of college and a son in his second year of college and unfortunately as result of mismanagement of our investment, our children are now forced to carry the burden of this through excessive student loans and debt. This debt will impact them and their futures for years to come. Our hope is that justice will prevail and we will see our investment come back to us and losses so we may still be able to provide debt relief and financial stability to our children as they enter young adulthood. Sincerely, [Redacted signature]

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| DOJ-0001956 | <p>Honorable Judge, We are a small, family-owned business in rural Minnesota and a primary employer in the Mountain Lake community. The impact that these criminal activities have had extend well beyond just the finances of our business. The financial investment we made came from years of accumulated profits reinvested back into our business. We simply wanted a low-risk alternative that would provide a slightly better interest yield than our local bank's savings account was providing. We were given assurances that this investment was exactly that. These investments were needed to cover short-term cash shortfalls from delayed accounts receivable and maintain cash flow for employee payroll. This money was also our means for purchasing capital equipment and hiring personnel to maintain and grow our business. Unfortunately, the timing of this fraud could not have been worse. Our business, like many small businesses, had to endure the impact that COVID had on our order backlog and our employees' health and wellness. We had to secure additional inventory purchases and maintain higher stock levels because the supply chain was significantly weakened. These extra expenditures strained our financial resources to keep our customer commitments. Not having these funds invested to cover these extra costs during this time created huge anxiety on our team trying to make sure we would still be able to pay our employees, cover our accounts payable to our suppliers, and deliver for our customers. We lost purchasing discounts normally available from timely payments, our customer quality metric scores suffered because of these financial constraints. Our ability to compete as a U.S. manufacturing company with overseas suppliers relies on achieving a higher performance metric including our product's timely delivery, and the resulting impact of this fraudulent investment took a toll. In addition, the lack of clarity from reporting, and documentation provided by the management of this investment resulted in delays in receiving necessary tax documentation. forcing us to file late tax returns, file amended returns and paying late tax assessments. The emotional impact can be felt by our entire family deceived in what we thought was a conservative and prudent investment to feeling like we have put our entire company at risk. This has made our family reluctant to trust any investments and has made a negative impact on the perceived financial strength of our organization through the eyes of our customers. This fraudulent abuse put our company at risk and the livelihood of our 35 employees in jeopardy. Sincerely, [REDACTED]</p> |
| DOJ-0001959 | <p>My wife and I invested in this investment to help secure our retirement. The investment was suppose to pay a dividend each month. We have not seen any of those dividends for a number of years now. This money we invested was hard earned money that we saved for years. This continues to be a topic of discussion between us. We are waiting to see what happens as we are still working because of this crime. These people have changed our retirement plans that we planned for.</p> |
| DOJ-0001965 | <p>I am 62 years old. This investment was my entire retirement savings. I am devastated and have spent many days and nights anxious about my future. I have lost sleep over this situation. I need to keep working and know I will not have enough money to live on without the retirement money lost because of this crime. Money that I worked hard for has vasically been stolen from me.</p> |

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| DOJ-0001967 | <p>We invested in this fund in 2018 with the hopes our money would double or grow. From the year 2018 up until now we have seen a very disappointing amount in return. Since 2018 we have added three children to our marriage. We have had to move to a bigger house which required us to pay more money than we would have liked due to the housing shortage. We were never able to rely on this money that we put in an investment. An investment is something you put your money into to watch it grow. Instead, we received letters sporadically that often led to stress in our marriage. My husband had to start hiding the letters due to the fact every time I saw these letters I began to stress. We have also had to file a tax extension every single year due to not receiving our K1 form back, once again we were spending money and not seeing any money in return year after year. My husband and I both work full time jobs. We save money every month but with three small children in daycare we have had a difficult time adding to our savings. That is money that could have been in our savings and could have grown interest and given us more money to invest elsewhere. At this time we are very weary of investing our money. Investments are smart ways to help your money grow but we currently do not feel safe making an investment in something because of what happened with GBP. During these difficult times not having this money and the cost of everything being outrageous has put a strain on our finances and our relationship.</p> |
| DOJ-0001970 | |
| DOJ-0001972 | |
| DOJ-0001974 | <p>My wife and I are an elderly couple, retired and living on a fixed income. We are victims of fraud committed by the defendants, David Gentile, Jeffrey Schneider and Jeffrey Lash, who knowingly and purposely committed frauds against us, [REDACTED]. Their fraud has caused us the loss of part of our retirement income, in the amount of \$50,000, as well as prolonged anxiety and mental anguish. If the court is able to recover any monetary losses on behalf of the victims, we would greatly appreciate inclusion in the monetary distribution.</p> |
| DOJ-0001976 | |
| DOJ-0001978 | |
| DOJ-0001979 | |
| DOJ-0001980 | |
| DOJ-0001981 | |
| DOJ-0001982 | <p>This swindle took \$100,000 of my hard-earned retirement savings and cost me at least \$48,000 in lost income over the last 6 years. This is a devastating amount of money to have taken! My wife and I have saved carefully over 40 years of marriage so that we would be financially comfortable throughout our life after retirement — instead we enter retirement worried over the impact this large loss means to our ability to afford good care and housing in our declining years!</p> |
| DOJ-0001985 | |
| DOJ-0001990 | |
| DOJ-0001991 | |
| DOJ-0001993 | |
| DOJ-0001995 | |
| DOJ-0001999 | |
| DOJ-0002001 | |

DOJ-0002002

DOJ-0002003

DOJ-0002004

DOJ-0002005

Dear Department of Justice,
 We have a financial loss of at least \$70,000. This financial loss that my wife and I have sustained because of the GPB crimes is devastating to think about!! We are retired and past our mid-70s. [REDACTED]

[REDACTED] We have not received any return since 2018 during which time we could have been living on the funds, or if it would have been invested in the stock market, we would have gained at least \$60,000 during that time. To make matters even worse, we have received a K-1 each year, so we had to pay —\$10,000 taxes on "profit". We had absolutely NO profit — not even a return of interest as promised.

We view this as a horrid crime and those found guilty should spend the rest of their life in prison!! They had no sympathy on their victims and no conscience over what they were committing (swindling, defrauding). We want our original investment returned along with compensation for our being a victim.

DOJ-0002009

It is with profound anxiety that I revisit this horrible event in my life when a substantial amount(\$175,000) one hundred seventy five thousand dollars was swindled from my retirement account. I am a retired nurse,single woman and senior citizen that was deliberately deceived of retirement money which has resulted in a major financial burden. I do not have a pension ,so my retirement account was what I was planning on for retirement . I literally dropped to my knees in a panic attack when I was informed this money could not be rolled over or withdrawn and that it was lost!

This devastating event has caused tremendous stress and anxiety resulting in many sleepless nights,frequent nightmares and paranoid feelings that people want to take advantage of me. I am left feeling helpless and hopeless ,especially with the costs of everything dramatically increasing. [REDACTED]

[REDACTED] . I have difficulty trusting people. The ability to meet friends for lunch or dinner has become a major financial burden which I attempt to hide which adds to more stress and anxiety.

I am devastated that I was taken advantage of which resulted in financial hardships. I am also extremely anxious that I will be taken advantage again . The increase in gas, electric, water,insurance and food have led to increased credit card debt.

Unfortunately I am making minimal payments on maxed out cards. The anxiety is overwhelming most days. I frequently suffer gastrointestinal distress over this. There are days that I do not want to get out of bed or go anywhere or do anything. [REDACTED]

[REDACTED]

[REDACTED] My stomach goes into knots and I experience distress whenever I revisit this devastating life changing experience.

I no longer have(\$175,000)in my retirement account. My house and car are not paid for and all my costs are skyrocketing which forced me into credit card debt. I am looking into selling my house to decrease expenses. I am not extravagant ,no vacations,have not had money to visit family out of state in 2 years,inexpensive hair salons,shop at discount food stores and buy discounted food. I make due with what I have for clothes and shoes. My social activities like tennis at subdivision courts has been limited as the \$25-\$30 league fees are a strain. Unfortunately everything I enjoyed has become limited and I find myself losing interest in many of these things. My hopes and prayers are that if anyone could recoup my swindled retirement money that it would be this court. This would tremendously help with my retirement. I do want to say thank you to all of the departments that were involved in stopping anyone else from being swindled.

Respectfully Submitted,

DOJ-0002013

DOJ-0002015

DOJ-0002020

I invested \$100,000 in GPB in October of 2015. This was at the advice of a Broker who I thought was my friend and looking out for my best interests. As a father of three, it took me years to save up this money. I was planning to use it for retirement. I retired over 3 years ago, and the loss of this money has made an impact on my income. This in turn has prevented me from providing more assistance to my family including my grandchildren.

DOJ-0002023

My husband [REDACTED] and I entered GPB in 2015. My husband's job had changed and the monthly income was to help make up the lower income. It was supposed to be approx. 3-5 year investment. My husband died in 2017. Payments stopped in 2018. Emotionally this has been a huge stresser on me. I feel like I have to weigh every expenditure because it could fail like this one has. I also feel like everyone (not everyone) is out to scam me. It's a a terrible feeling. I would truly appreciate getting my money back. What those men have done is awful and has made me an untrusting person. If

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| | | someone is actually reading this letter, please do the right thing and give me my money back. |
| DOJ-0002026 | | |
| DOJ-0002031 | | |
| DOJ-0002033 | | |
| DOJ-0002035 | | |
| DOJ-0002040 | | |
| DOJ-0002042 | | November 7, 2024 Victim Impact Statement U.S. Department of Justice VNS Investigative Case 318B-NY-2971955-Court Case21-CR-00054 USANYE-GPBAffInbox@usdoj.gov Dear Lisa Foster, These are the details of my investment with GPB Automotive Portfolio. My financial advisor at the time, Joseph Ervolina with Geneos Wealth Management, Advised me to invest 100,000. with promise to earn 8% to be paid on the 4th of each month. The check for 100,000. was issued on 7/14/2017. I was told it would be a 5-year investment. The current value of my investment With more losses to be expected 75,446. ? The interest for 7 years and 4 months should be Loss on 100,000. Approximate accounting costs(filing extensions) 58,667. 24,554. 2,500. 85,721. I am a single widowed individual that worked since I was 13. I am not overly wealthy and had faith in financial advisors to guide me in the right direction. Obviously I was taken advantage of. Sincerely, [REDACTED] |
| DOJ-0002043 | | |
| DOJ-0002045 | | |
| DOJ-0002047 | | |

DOJ-0002049

November 11th, 2024
United States District Court
Eastern District of New York

United States of America vs. David Gentile et al
Affidavit of Loss
Docket #: CR-21-00054

[REDACTED]

This statement is to inform the U.S. Dept. of Justice of the consequences felt by Samuel W Ashton concerning the theft of \$50,000 of investment funds from GPB Capital. We invested \$50,000 with GPB on 12/31/2014.

The loss due to the offense of conviction totals \$98,920.18, and was incurred as follows: Principal investment stolen or swindled \$50,000.00 and lost income and appreciation \$48,920.18. Lost income and appreciation were calculated by using the investor's hold period of 9.92 years and a rate of return of 6.9% which is the 10-year trailing annualized return for a 60% Stock, 40% Bond Portfolio.

In addition to the monetary losses, I have also been impacted in other ways. I feel that GPB deceived me, and I am somewhat humiliated that this happened. I trusted those involved at GPB to obey the law and do their jobs with honesty and within the ethical codes of business. I read their prospectus and vetted them to the best of my abilities. I am now very apprehensive whenever reviewing new investments as I am concerned that I may be cheated again. There is a weariness that hangs over me when it comes to my finances and planning for the future. There has been, and still is, anger, distrust, shame, contempt and feelings of powerlessness regarding GPB.

This has been going on for over seven years and I can't wait to be free of it! Every year I had to get extensions on our income tax returns due to GPB and their problems with providing their K1's in a timely fashion. I was afraid our CPA would not want to prepare our returns because of the inconveniences of getting forms, which were constantly issued months after all our other documents were received. Most likely I incurred additional accounting fees for the extra work to prepare our taxes. I even had to find a new CPA as the complexity and lateness of the K1's caused our previous CPA to not want to handle it unless we paid a lot more for her to file our taxes. I genuinely hope that justice will prevail and not just for me, but for all affected. I am grateful that the U.S. Dept. of Justice has built a solid case against David Gentile (and the others) and obtained guilty verdicts! We hope there is restitution. We can't wait to put this all behind us and go forward. I do hereby swear that the above information is true and accurate.

[REDACTED]

DOJ-0002050

To Whom It May Concern, I am writing this Victim Impact Statement regarding my investment in GPB Automotive Portfolio CLA Fund managed by David Gentile et al. This letter serves to inform the court the effect these crimes have had on my lifestyle, health and financial retirement savings as a victim of investment fraud. On the recommendation of my Financial Advisor at Capital Strategies in December of 2016, I invested \$50,000 of my retirement savings in a Brokerage IRA holding GPB Automotive shares. He highly recommended this alternative investment as a means to finance my retirement savings plan. Two years later, in December of 2018, monthly distributions stopped. At this point my total distributions received totaled \$7,333. Since June of 2021 my account balance has been \$0.00 reflecting a loss of \$42,667. The realization that another significant fund designed to fund my retirement savings was a major loss resulted in elevated stress, high blood pressure, anger, and feelings of betrayal by my financial advisor. I am ashamed to discuss my financial status with family and close friends as well as broken my confidence in making sound financial decisions moving forward. The loss of retirement dollars has forced me to navigate a leaner monthly budget, reduce discretionary spending and worry a great deal if my retirement savings will last the remainder of my lifetime. This is not the retirement I had envisioned and I am disillusioned by the failings of the financial regulatory system for allowing this type of fraud to occur for multiple years without recourse to the individual investor. Thank you for considering my victim impact statement. Sincerely, [REDACTED]

DOJ-0002053

DOJ-0002054

DOJ-0002057

DOJ-0002059

DOJ-0002062

I would like to highlight in this article about how the importance of trust that Mr. Gentile says is required to be a successful business partner. Unfortunately, I put my trust in Mr. Gentile's company and I learned a hard lesson that he should not have been trusted. Mr. Gentile and Mr. Scheinder spent millions of dollars on personal luxuries. It was reported that Mr. Gentile purchased a Ferrari and spent \$, on his th birthday party. Gentile also used investor funds to pay for private jets and other extravagant expenses. If that wasn't enough Gentile shifted \$ million in personal liabilities over to investors and even used my money to pay his wife. In the quote from the interview in Forbes he also listed humility and sel essness as invaluable qualities. Amassing wealth at the expense of others certainly doesn't sound like he listened to his own words. When I invested into GPB Capital, I was in the process to putting myself into position to retire, after working in the corporate world for nearly years. I was bilked out of \$, , which may not seem like a lot to some, but at my age it will be very di cult to save up that sum of money again. My wife and I made many sacri ces to save \$, , which didn't include a private jet, a \$, party nor a Ferrari. I estimate the value of my investment to be about \$, in todays dollars with a % return after years. I can't tell you how much sleep I have lost over this. I feel as if I let my wife down. I am the keeper of our assets and we both have been very conservative investors. Buy and hold and slow and steady. Nothing risky, but I was sure fooled and in hindsight I should have known better. I pray that I will have my investment returned with interest, but as often happens to the "little guy" in these matters, I not optimistic that I will ever see a penny of my money that I handed over to Mr. Gentile in good faith and who turned out to be a con man. These predators like Jordon Belfort, Bernie Mado , David Gentile, Je ry Schneider and Je rey Lash, that steal money from hard working people, to advance themselves, needs to

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| | | <p>stop. I ask that Mr. Gentile and his conspirators receive the maximum sentence under the law and have every one of their assets seized and be sold, so that his victims may receive some type of restitution.</p> |
| DOJ-0002064 | | |
| DOJ-0002066 | | |
| DOJ-0002068 | | |
| DOJ-0002070 | | |
| DOJ-0002072 | | <p>As a family we lost \$100,000 of retirement funds A registered financial advisor we employed in 2016 put us into this investment. We trusted him as a professional with the knowledge to put us in sound investments, especially with our retirement funds. Obviously, this was a mistake. This is a significant loss of our hard-earned retirement savings. We are retired and this money is just gone. We no longer have the earning power to replace it unless we come out of retirement at the ages of 67 and 75, respectively. This is not what we planned for retirement. This feels like theft and violation of trust by the Defendants in this case. We just want our money back so that we can quit feeling financially used and abused and cheated by these Defendants, and so that we can stop worrying about how to deal with this loss. [REDACTED]</p> |
| DOJ-0002073 | | |
| DOJ-0002074 | | |

DOJ-0002075

Hi,
I was misled regarding the potential of GPB II as an investment regarding profitability, investment strategy, and overall ability to make money from current income and sale of assets opportunities while participating in this private placement. I was informed I would receive around 8% per annum or more. Based on their strength of diversified businesses, balance sheet assets and accumulated knowledge in the field of operations of the owners and leadership of these companies. As time passed, it became obvious that all of this information was totally unreliable and mostly false. It basically turned out to be a simple and straight forward Ponzi scheme. I invested a sum total of \$50,000. I was subsequently sent monthly checks of approximately \$330 until I reached a total of \$14,000. I also received a separate check for \$1200. Bringing my return of capital in the range of \$15,200. Consequently, leaving me with an out-of-pocket loss of around \$35,000 plus the lost of any stated interest and other financial gains or investment opportunities I could have obtained. My goal is to be made whole, as much as possible, pertaining to my original investment (less any return of capital) plus the loss of the promised interest and or gains that was utilized to entice me into this scheme.


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Thanks in advance for your assistance and cooperation.
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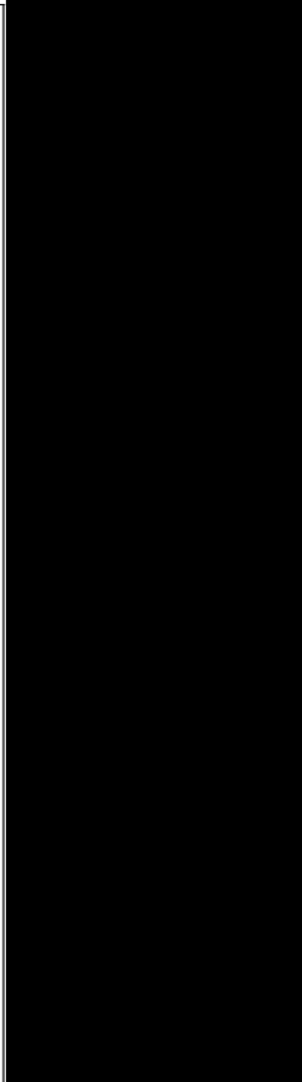


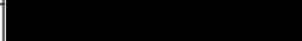
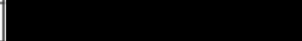
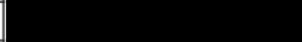
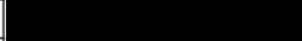
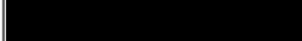
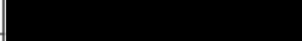
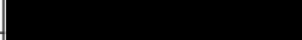
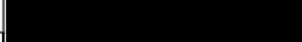
DOJ-0002076

My wife and I are 86 years old and we are both retired teachers. I am a retired law professor and my wife is a retired elementary school teacher and school administrator.

David Gentile and Jeffrey Schneider's fraudulent conspiracy deprived us of a significant portion of the funds we saved for our retirement. The loss curtailed our travel plans, the funds available for the care and support of our grandchildren and contributed to our decision to downsize and move from a large house that we inhabited since 1974 and to move to a small apartment.

We had invested \$170,000 in GPB. The promise return for each year was 8%, which amounted to \$13,000 a year. The indictment against them was filed three years ago and we have not received any income since then. As a result, we suffered a loss of income of \$39,000 (\$13,000 x 3). It is difficult to monetize the other economic losses we suffered as a result of their fraud.

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| DOJ-0002079 | | |
| DOJ-0002081 | | |
| DOJ-0002083 | | |
| DOJ-0002085 | | |
| DOJ-0002087 | | |
| DOJ-0002090 | | |
| DOJ-0002091 | | The impact of this loss has been significant. I had to take \$50,000 out of my IRA and this caused me the loss of being able to use that money and to gain appreciation of that money. This is money that we earned and saved which is now gone. There are countless things we could have done with the money, such as investing in other things, family trips, etc., that are difficult to quantify. The loss of this money has caused stress to my wife and I, this cannot be measured or quantified but we've felt this stress and loss now for several years. |
| DOJ-0002092 | | |
| DOJ-0002094 | | |
| DOJ-0002096 | | |
| DOJ-0002097 | | |
| DOJ-0002112 | | |
| DOJ-0002113 | | |
| DOJ-0002114 | | |

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| DOJ-0002116 |  | <p>We used a large portion of our retirement savings to purchase this GPB investment that touted a return of 8% per annum. With a \$100,000 investment, that came to \$8000 a year, or \$666.67 per month. The lost income amount we've entered on the Affidavit of Loss is determined by this distribution that we were counting on to provide part of our retirement income. We are both retired. Distributions ceased in December 2018 with a special distribution of \$4849.69 in March 2020. Giving credit for 7 months of income for the \$4849.69 distribution, we calculate that we lost a total of 64 months of income to date.</p> <p>2019 5 months 2020 12 months 2021 12 months 2022 12 months 2023 12 months 2024 11 months (to November) Total 64 months (to date)</p> <p>Based on the above 64 times \$666.67 amounts to \$42,666.88. It has been very stressful wondering about my retirement funds but I am not sure how I can put a dollar amount.</p> <p>We appreciate your consideration in this matter.</p> <p> </p> |
| DOJ-0002119 |  | |
| DOJ-0002121 |  | |
| DOJ-0002123 |  | |
| DOJ-0002125 |  | |
| DOJ-0002127 |  | |
| DOJ-0002128 |  | |
| DOJ-0002130 |  | |
| DOJ-0002132 |  | |

DOJ-0002134

To Whom it May Concern,

I am writing to submit my Affidavit of Loss and provide a Victim Impact Statement in regard to my GPB Investment.

This crime has had a profound impact on my life, my finances, and my sense of security for myself and my family. I have been working to overcome the financial and emotional devastation of an unwanted divorce. I entrusted what little money I have to Jeffrey Lash, David Gentile, and Jeffrey Schneider, with the confidence that it would allow me to begin to build up my finances. As a result of their greed and their crime of fraud, I have suffered a major financial set-back resulting in emotional turmoil and anxiety. Financially, the impact has been devastating. Of less vital importance but just as valued...we have been unable to afford to take vacations as a family, which allowed us to make memories and spend treasured time together away from daily responsibilities. I have four children, three of whom are in higher education and require my support. I have a granddaughter that lives in a different city that requires travel to get to see her and the cost of that travel, coupled with the loss of my finances, have resulted in my inability to have as frequent visits as I used to. I have been forced to resort to spending money that I had saved for retirement which will be nearly impossible to recoup.

In addition to my Victim Impact Statement, please find my Affidavit of Loss below:

Thank you for your consideration in this matter.

Sincerely,

[Redacted Signature]

DOJ-0002136

DOJ-0002137

Victim Impact Statement

Investigative Case 318B-NY-2971955 - Court Case 21-CR-00054

I had invested \$400,000 in various GPB offerings, \$200,000 for myself and \$200,000 in a trust account

This loss had been especially difficult for my sister. She had been living comfortably in a rental apartment but was evicted early in 2019 because there was no money to pay her rent. She had no other source of income, so she was homeless and living in a shelter.

in 2020 she passed away.

The loss affected me financially because I relied on the monthly payments from GPB to help with my expenses. Although I had cut back on many of my expenditures, my only income was from Social Security and my part-time work. I accumulated significant credit card debt. In 2019 I had to give up my apartment and move to an affordable housing unit.

As an elderly person, being a victim of a fraudulent financial scam has left me feeling betrayed and vulnerable. Losing my retirement savings, which I had set aside for my "golden years", has been difficult. The financial loss is significant, but the emotional impact is even greater. I feel a profound sense of grief and loss, not just for the money, but for the security and peace of mind that it represented.

This experience has shaken my trust in others and made me question my own judgment. I feel embarrassed, wondering how I could have been deceived so easily.

The anxiety and stress from this ordeal have affected my overall well-being, leading to sleepless nights and worry about my future

DOJ-0002140

Victim Impact Statement

Investigative Case 318B-NY-2971955 - Court Case 21-CR-00054

I had invested \$400,000 in various GPB offerings, \$200,000 for myself and \$200,000 in

This loss had been especially difficult for my sister. She had been living comfortably in a rental apartment but was evicted early in 2019 because there was no money to pay her rent. She had no other source of income, so she was homeless and living in a shelter.

The loss affected me financially because I relied on the monthly payments from GPB to help with my expenses. Although I had cut back on many of my expenditures, my only income was from Social Security and my part-time work. I accumulated significant credit card debt. In 2019 I had to give up my apartment and move to an affordable housing unit.

As an elderly person, being a victim of a fraudulent financial scam has left me feeling betrayed and vulnerable. Losing my retirement savings, which I had set aside for my "golden years", has been difficult. The financial loss is significant, but the emotional impact is even greater. I feel a profound sense of grief and loss, not just for the money, but for the security and peace of mind that it represented.

This experience has shaken my trust in others and made me question my own judgment. I feel embarrassed, wondering how I could have been deceived so easily.

The anxiety and stress from this ordeal have affected my overall well-being, leading to sleepless nights and worry about my future

DOJ-0002141
DOJ-0002144
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DOJ-0002148
DOJ-0002150

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| DOJ-0002152 | <p>Victim Impact Statement Investigative Case 318B-NY-2971955 - Court Case 21-CR-00054</p> <p>I had invested \$400,000 in various GPB offerings, \$200,000 for myself and \$200,000 in a trust account for my sister. This loss had been especially difficult for my sister. She had been living comfortably in a rental apartment but was evicted early in 2019 because there was no money to pay her rent. She had no other source of income, so she was homeless and living in a shelter. in 2020 she passed away. The loss affected me financially because I relied on the monthly payments from GPB to help with my expenses. Although I had cut back on many of my expenditures, my only income was from Social Security and my part-time work. I accumulated significant credit card debt. In 2019 I had to give up my apartment and move to an affordable housing unit. As an elderly person, being a victim of a fraudulent financial scam has left me feeling betrayed and vulnerable. Losing my retirement savings, which I had set aside for my "golden years", has been difficult. The financial loss is significant, but the emotional impact is even greater. I feel a profound sense of grief and loss, not just for the money, but for the security and peace of mind that it represented. This experience has shaken my trust in others and made me question my own judgment. I feel embarrassed, wondering how I could have been deceived so easily. The anxiety and stress from this ordeal have affected my overall well-being, leading to sleepless nights and worry about my future</p> |
| DOJ-0002153 | |
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| DOJ-0002159 | |
| DOJ-0002161 | |
| DOJ-0002164 | |
| DOJ-0002170 | <p>I invested with a financial planner who has never had something like this happen in his whole career. So I was expecting a nice return. I'm an 81 year old widow and I need to get to 144,000 that still is due to me. The interest on the remaining investment will, of course, be lost. Needless to say this situation has caused me and my broker a lot of stress.</p> |
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| DOJ-0002173 | |

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| DOJ-0002174 | |
| DOJ-0002175 | |
| DOJ-0002177 | |
| DOJ-0002179 | <p>I am a retired senior citizen that is now disabled. I bought this investment with a good portion of all the money I had in the world with the intension of suppling my social security. Because of them stopping the flow of income I had to annutize a smaller amount investment earlier than I planned to. Those people are shameful!! Same category as Bernie Madoff!! They have affected my life greatly. I worked all my life for what little money I have only to be swindled!</p> |
| DOJ-0002184 | |
| DOJ-0002186 | |
| DOJ-0002187 | <p>November 5, 2024 Statement of Loss - Owen Fiss My wife and I are 86 years old and we are both retired teachers. I am a retired law professor and my wife is a retired elementary school teacher and school administrator.</p> <p>David Gentile and Jeffrey Schneider's fraudulent conspiracy deprived us of a significant portion of the funds we saved for our retirement. The loss curtailed our travel plans, the funds available for the care and support of our grandchildren and contributed to our decision to downsize and move from a large house that we inhabited since 1974 and to move to a small apartment.</p> <p>We had invested \$170,000 in GPB. The promise return for each year was 8%, which amounted to \$13,000 a year. The indictment against them was filed three years ago and we have not received any income since then. As a result, we suffered a loss of income of \$39,000 (\$13,000 x 3). It is difficult to monetize the other economic losses we suffered as a result of their fraud.</p> |
| DOJ-0002190 | |

DOJ-0002192

Introduction

My name is [REDACTED] and I am an investor in GPB Automotive, managed by GPB Capital Holdings, LLC. I invested in this fund believing it was a legitimate opportunity that would provide financial security for my future. However, the recent conviction of GPB Capital's former Chief Executive Officer, David Gentile, and Ascendant Capital's Chief Executive Officer, Jeffry Schneider, for conspiracy to commit securities fraud, conspiracy to commit wire fraud, and securities fraud has profoundly soured my view on how such a crime could be pulled off.

Emotional Impact

The revelation of the fraudulent activities perpetrated by Mr. Gentile and Mr. Schneider has been devastating. I feel betrayed and anxious, knowing that my trust was exploited for their financial gain. The stress of following the legal proceedings, frequent lengthy phone calls with my financial advisor, the loss of distributions, the lack of transparency, and the uncertainty about the outcome has caused anxiety and affected my peace of mind.

Financial Impact

I invested \$50,000 in GPB Automotive, which represented a portion of my retirement savings. The loss of these funds and ongoing confusion about how the remaining funds will be returned has forced me to complicate my retirement plans. This has also impacted my ability to project my future portfolio income. The ongoing legal fees and cost advancement obligations that GPB Capital holds towards Mr. Gentile and Mr. Schneider further complicate the situation, delaying potential recovery of funds.

Long-term Consequences

The ongoing and lengthy process has taken up a significant amount of my time. I have had to spend significant amounts of time on the phone, in meetings and reviewing very difficult documents as the case unfolded. The uncertainty about recovering any of the lost funds continues to weigh heavily on me, especially as the SEC Enforcement Action remains ongoing.

Conclusion

I hope that justice will be served, not only for myself but for all victims affected by this fraud. It is crucial that those responsible are held accountable to prevent such crimes from happening again. I trust that the court will consider the profound impact this crime has had on so many lives when making its decision. Additionally, I urge that any distribution plan through the receivership be implemented efficiently and expeditiously to maximize long overdue returns to investors.

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| DOJ-0002193 | |
| DOJ-0002195 | |
| DOJ-0002197 | |
| DOJ-0002199 | |
| DOJ-0002201 | |
| DOJ-0002203 | <p>October 30, 2024 To Whom It May Concern, I invested \$59,000 of my Traditional IRA money in GPB Holdings II LP Class A fund on December 21, 2015 and received an Admit Confirmation for 1.18 units on January 11, 2016. The purpose of the investment was to grow my retirement savings. I was aware there was risk involved in this investment as with many other types of investments. For the first three years, GPB appeared to be doing well and was paying me dividends of \$393.33 monthly beginning in April 2016. In April 2018, GPB stopped sending monthly statements on my account. GPB paid the monthly dividends through December 2018 and then stopped paying dividends at all. I did not find out for several years that my money had actually been criminally stolen by the defendants in this case. The first notice I received was a letter from Fitapelli Kurta LLC and Gana Weinstein LLP law firms dated July 9, 2019. Subsequently, I received further legal notifications regarding a case by the Securities and Exchange Commission against GPB Capital Holdings, David Gentile, Jeffrey Schneider and Jeffrey Lash. In essence, \$59,000 of my retirement money has been tied up and unavailable to me since January 2019. As I have turned 73 in 2024, I must now take Required Minimum Distributions on my IRA savings. For 2024, I had to take an RMD of \$2226.42 on the GPB Investment which was valued at \$59,000 on 12/31/2023. Since my GPB investment is completely unavailable, I was required to take this distribution from another investment that is earning 13% in dividends. This will be an ongoing problem for me as I will need to continue to take RMD every year on funds that I am never likely to recover. In addition, as of September 30, 2024, my GPB holdings are now valued at \$36,851.74 — a loss of \$22,148.26 (37.5%). As a retired senior citizen, I am on a fixed income with ever increasing cost of living and healthcare costs. A loss of \$59,000 in retirement savings has led to significant worry for me and my family. As this case has been ongoing for a couple years and does not seem any closer to getting settled, I am stuck with a huge financial loss that I can't even get tax relief on. Sincerely 777,4,0 [REDACTED]</p> |
| DOJ-0002206 | |
| DOJ-0002208 | |
| DOJ-0002210 | |
| DOJ-0002212 | |

DOJ-0002217

The way this crime has affected me, and my family has been horrific, as it has caused Financial Strain by depleting our emergency savings, causing less financial security and uncertainty of the future impacts of this loss. It also made us have to borrow money to cover the loss, it has lead to increased debt through loans affecting our ability to save or invest for the future. It has also affected our daily budget, limiting our ability to cover our children's education as well as our ability to plan for our retirement savings, causing marital stress. We have had to downsize our home plans into a small apartment. This crime took us from a planned income to an unplanned loss and lead us to plenty of anxiety and strained relationships with our family members, having to make lifestyle changes. This loss pushed me to seek additional work to increase my income, which added stress and changed my family dynamics, by having to work, day and night. This has taken a toll in my health in gaining weight and not be able to exercise the way I should by having less time to dedicate to my health [REDACTED]

[REDACTED]

Our plan to better our life and our family's life by investing with a promised return turned out to be a disaster, not only not resulting in no additional income, but on a loss of our hard-earned money, full of sacrifices and sweat. This loss has caused a hole in our life in the past, present and future. We only seek, to at least, get our capital back. We understand investments can go wrong but by means of bad economic results in a company. We all should be protected from theft as part of the dynamics of potential risks in investing in the USA.

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| DOJ-0002233 | | <p>As per your advice to my query about what my total loss is, I have declared on my Affidavit of Loss form the difference between our initial investment of \$400,000 minus the current Fair Market Value of \$254,624.34.</p> <p>This fair market value has been determined by the plaintiffs, and I feel that it is most likely as reputable as they are, and I think it would be more truthful to see a Fair Market Value set by an independent source. I have not seen a recent statement of GPB's current holdings, or total profit and loss. So how can I know how legitimate this FMV is?</p> <p>I also feel abused in that my investment (i.e. money earned by GPB Holdings) is being used to pay for the legal fees of the people that swindled me.</p> <p>In the period of time since David Gentile et al have been involved in these legal actions, I and the other investors have been obligated to pay state income taxes to the various states where they purchased businesses, as well as the CPA fees to calculate these taxes.</p> <p>I feel that my losses at the end of the whole mess will end up being much higher than the \$145,375.66 stated in my affidavit of loss.</p> <p>This investment was represented to us as a legitimate enterprise that would pay dividends to us in our retirement. My husband passed away June 10, 2023. I know he was extremely disappointed in GPB Holdings and the investment firm that sold this investment to us. I wish that I could see some equitable compensation, but I'm not holding my breath.</p> <p>Thank you for serving the better good of our citizenry with your efforts to hold these bad actors accountable.</p> |
| DOJ-0002234 | | <p>The theft of my money by David Genitle and his associated that I invested in GPB Capital has adversely affected multiple areas of my life. My initial investment of 53,000 as recommended by my financial advisor was initially receiving \$353.33 per month return. This was from 9/18/2017 until the account was frozen in 2018. For the past six years I have lost the investment income conservatively estimated to be \$30,000. The initial investment has also decreased in value with the current market value estimated at 37,054. The financial damage has been compounded since I have been unable to access this money. This money was in a ROTH IRA which was intended for my family and my self's financial support when I retired. In part due to the the loss of my initial investment as well as loss of the anticipated growth, I have not retired and am still working at the age of 73. The theft of my investment has negatively impacted my relationship with my financial advisor who recommended this investment. He has repeatedly encouraged me there would be an eventual positive outcome which has not yet occurred and it now appears that his statements were not based on tangible facts. This issue has led to my decreased trust causing a deteriorating relationship. Perhaps the greatest impact has been on my emotional state after being lied to regarding the investment and the false promises that were made. This entire situation has caused frustration and emotional stress due to being cheated, lied to and having lost financial resources directly attributable to my being a victim of this crime.</p> <p>Unfortunately, there is no current indication of a timely settlement and it remains unknown if or when I might receive financial restitution. Thus, the emotional and financial damage are ongoing. Thank you for your consideration of the effect of this criminal activity on my financial and emotional wellbeing.</p> |
| DOJ-0002235 | | |
| DOJ-0002236 | | |
| DOJ-0002238 | | |

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| DOJ-0002239 | [REDACTED] | October 1, 2024 [REDACTED] My wife [REDACTED] and I bought \$100,000 of GPB Capital in 2016 using my IRA retirement funds. It was strongly recommended by my financial advisor. He told me that this company was well run and was paying an excellent dividend. The first year it did pay 8%. After that it stopped and we have spent the next 7 years not knowing if we will see a dime of our \$100,000. We are now retired. We have a handicapped son and had hoped could have used the income to help make his life better. I am turning 73 next year and will have to make required minimum distributions. They are sill showing a fair market value over \$70,000 and I will have tax due on the value of my IRA. This has been a bad experience and has caused many sleepless nights. You asked how much we have lost? Unless there is some sort of payout we have lost \$100,000 plus interest. I hope justice is done. Sincerely, [REDACTED] |
| DOJ-0002240 | [REDACTED] | |
| DOJ-0002242 | [REDACTED] | |
| DOJ-0002248 | [REDACTED] | |
| DOJ-0002249 | [REDACTED] | |

DOJ-0002250

Victim Impact Statement

To Whom It May Concern,

10/31/2024

Thank you for helping investor victims of fraud and other criminal activity and many thanks to the Justice Department for their investigation and successful prosecution of GPB leadership. Any restitution to victims is a further vindication of the rule of law.

I have been impacted as an elderly retiree [REDACTED]. Some substantial financial impact has affected both my wife and me and I have tried to describe and calculate that perceived loss below.

I invested \$50,000 of my retirement funds with GPB and the total return was \$18,934.87. So, the out-of-pocket loss was \$31,065.13. In addition, for more than 10 years, I did not have the liberty to use the said \$50,000 of my retirement assets to invest in alternative ventures and thus was prevented from growing additional capital for future retirement needs.

While this event produced considerable anxiety for my wife and I, we make no associated monetary request for what could be described as some "angst-associated" loss.

With respect to the loss of potential income, the historical benchmark Interest Rate in the United States averaged 5.42 percent from 1971 until 2024 and the S&P 500 has had an annualized average return of around 10.26% since 1957.

Using a conservative fixed 5% compounded (once, annually) interest rate with an initial investment of

\$50,000 for 10.3 years (Date of the initial single \$50K investment: 06/10/2014) gives a cumulative total

of \$82,645. Therefore, to more carefully estimate my financial losses, we calculate:

\$82,645 (\$ 50,000 Initial investment + conservatively estimated unrealized gain)

- \$18,935 (funds received)

\$63,710 Estimated Unrealized potential gain (including the material \$31,065 out of pocket loss)

Hopefully, these calculations may be instructive to the court in estimating the financial damage that was done to me and to the many other victims.

Thank you for your invaluable efforts on behalf of all victims,

[REDACTED]

DOJ-0002251

DOJ-0002253

DOJ-0002255

We lost a significant portion of our life savings, which at our age, is lost for good. Moreover, the anguish we suffered over the years is incalculable. The fear of the unknown aged us prematurely, I am certain. [REDACTED]

[REDACTED]

| | | |
|-------------|--|---|
| | | <p>[REDACTED]</p> <p>We had many sleepless nights.</p> |
| DOJ-0002257 | | <p>Truly, words cannot convey the devastation, anguish and frustration my wife and I suffered with the significant loss of our life savings. The total loss is incalculable. The fear of the unknown over the years of this ordeal has aged us prematurely. The mental stress was withering; we had many sleepless nights. We are 73yrs old and will never be able to replenish our retirement coffers. We were guaranteed a monthly income (dividend) based on our initial investment, and a likely appreciation of our initial investment as well. Due to the defendants' crimes, it's unlikely we'll see any portion of that original investment, and our promised monthly dividends ceased after just 8 months (Aug'18). This has all been so unbelievably maddening for so long; to us, no sentencing can be harsh enough to represent the severity of the crime the defendants perpetrated against us. [REDACTED]</p> |
| DOJ-0002258 | | <p>This statement is to inform the U.S. Dept. of Justice of the consequences felt by [REDACTED] concerning the theft of over \$35,000 of investment funds from GPB Capital. We invested \$50,000 with GPB through Vinings Financial Services of Marietta, Georgia. It is our understanding that even the owner was a victim to GPB. It came to our attention that regular monthly payments that were supposed to be deposited into our brokerage account were not being deposited. It was not long after that that we received word that GPB was under scrutiny by the authorities. Those monthly payments were to help with expenses as we transitioned from full employment to retirement. Proceeds from our investment were not to cover basic needs but to help with the expenses of moving from Georgia back to our home state of Nebraska and to help us navigate retirement. We feel cheated and somewhat embarrassed that this happened to us. We have told one or two people what happened to us; not even our children. We are college educated successful people who have never experienced anything like this before. We trusted those involved to obey the law and do their jobs with honesty and within the ethical codes of business. We have told our new financial advisor that we generally don't trust companies, their CEOs, or those in the financial sector. We don't want to look at any new investments even though we completely trust our new advisor. We are afraid we'll be cheated. There is a weariness that hangs over us when it comes to our finances and planning for the future. There has been, and still is, anger, distrust, shame, contempt and feelings of powerlessness. For over seven years this has hung over us and we can't wait to be free of it! Every year we had to get extensions on our income tax returns due to GPB and their problems. We were afraid our CPA would not want to prepare our returns because of the inconveniences of getting forms, which were constantly issued months after all our other documents were received. Most likely we paid more just in fees for the extra work to prepare our taxes. However, we were so grateful she put up with all the trouble and kept us as clients. We pray for justice not just for ourselves, but for all affected. We are grateful that the U.S. Dept. of Justice has built a solid case against David Gentile (and the others) and obtained guilty verdicts! We've been told that the investment money is probably lost forever. So be it. However, that justice will be served has made us feel somewhat better about the dark cloud that has hung over us for years. We can't wait to put this all behind us and go forward! [REDACTED]</p> |
| DOJ-0002259 | | |

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| DOJ-0002261 | |
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| DOJ-0002279 | |
| DOJ-0002281 | |
| DOJ-0002282 | |
| DOJ-0002283 | <p>This crime has affected me, since the money that I had worked hard and saved for to use in my retirement, has been taken away. The investment was falsely presented as a safe, interest bearing account, with a guaranteed monthly income return once I retired. GPB Capital was highly recommended to me in April of 2015, with my retirement date scheduled for April of 2021. There was only a six year window, from the time I began with this investment and the time that I would be needing to use the money. I have since retired, and during this time, have also become widowed. I gave my hard earned retirement money that I was depending on, in good faith to grow as I aged. Instead, it has been taken by GPB Capital under the direction of Mr. David Gentile. It is an unforgivable crime, as it's preying on the elderly.</p> |
| DOJ-0002284 | |
| DOJ-0002286 | |
| DOJ-0002289 | |
| DOJ-0002290 | <p>The hardest part of this whole ordeal is that the \$50,000 that was stolen, was left to us by my mother-in-law when she passed away. It was a painful time and having her hard earned money stolen made it all the more distressing. Whoever these men are and whatever their motives were, they hurt many people emotionally and financially. We are hoping that we can recoup our stolen money. Thank you for giving us the opportunity to express our feelings.</p> |
| DOJ-0002291 | <p>The hardest part of this whole ordeal is that the \$50,000 that was stolen, was left to us by my mother-in-law when she passed away. It was a painful time and having her hard earned money stolen made it all the more distressing. Whoever these men are and whatever their motives were, they hurt many people emotionally and financially. We are hoping that we can recoup our stolen money. Thank you for giving us the opportunity to express our feelings.</p> |
| DOJ-0002293 | |
| DOJ-0002295 | |

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| DOJ-0002297 | | <p>As an elderly couple we had at the recommendation of our financial advisor, Michael Medford of Nettworth Financial, invested \$50,000.00 on 6/17/2017, with GPB. We purchased one share with GPB Holdings. I am sure this isn't a large sum to some people, but, to us this was part of our retirement. The interest rate would be 8%, we received our first dividend on 9/15/2017. On 12/14/2018 we received our last dividend check. The dividends discontinued after that date, we were told we were unable to cash in on our investment with GPB.</p> <p>It is now 11/2024 and after 8 years we are no closer to receiving our primary investment. Our financial advisor was of no help, he said he had money invested also, which had no meaning to us.</p> <p>This has been very, very stressful on our marriage/relationship when had planned on our investment growing and doing some travel, make improvements on our home and helping our grandchildren with their college expenses.</p> <p>It's total frustration waiting for this to be resolved. It is now going on 8 years with no end in sight we certainly aren't getting any younger. [REDACTED]</p> <p>All 3 of the defendants have been found guilty and should be held accountable for their actions and how they have ruined so many peoples lives. We hope this can be resolved in our lifetime. This has been such a terrible decision that I wish we would have never invested in, and certainly hold our investment company wholly responsible along with FS Investments. We would be so appreciative if this could be resolved in a timely manner.</p> <p>Sincerely, [REDACTED]</p> |
| DOJ-0002299 | | |
| DOJ-0002300 | | <p>We made investments in GPB Holding II and GPB Cold Storage we made the investments in 2016. He have a lot of money tied up. In 2019 I received a letter from a law firm in New York City stating that there was an FBI investigation and the FBI conducted a raid on GPB offices. Needless to say I contacted Cascade Investments the group we used to make these investments and go nowhere. No answers to any of my questions. In my opinion they should all go to jail for stealing money from hard working people. The thieves at Cascase now known as Apollow Wealth and the guys at GPB.</p> |
| DOJ-0002301 | | |
| DOJ-0002302 | | |
| DOJ-0002303 | | |
| DOJ-0002304 | | |
| DOJ-0002305 | | |
| DOJ-0002307 | | |

DOJ-0002308

n behalf of my elderly grandparents and Victim(s) in this matter, I, [REDACTED] submit this Victim Impact Statement to the United States District Court, Eastern District of New York, in the Matter of United States of America vs. David Gentile, et al.

[REDACTED], ages 83 and 81, respectively incurred monetary losses due to the offense of conviction totaling \$322,263.00. These losses specifically included \$202,263.00 in the form of money stolen or swindled; lost income in the amount of \$120,000.00; and other expenses relating to the investigation and/or prosecution of this offense in the amount of \$13,500.00. They have yet to be compensated by insurance or any other source with respect to all losses totaling \$322,263.00.

As elderly victims and joint owners of numerous family business ventures, this offense wreaked havoc both financially and interpersonally. Acting as co-conspirators and fraudsters, the Defendants in this matter executed a multi-year strategy in efforts to defraud tens of thousands of investors through

misrepresentation of investment fund sources. The Victim(s) here were unfortunately two of many sincere prospective investors who were lied to, abused, and exploited for fraudulent capital gain.

Here, [REDACTED], a married couple

with a family-owned business, sought to invest with Defendants and paid an immense and despicable price. While the loss of \$322,263.00 is gargantuan, Victim(s) also lost retirement income, forfeiting the capital they needed to sustain similar

lifestyles post-employment and to further provide for their family — income to be used for their two sons, and their four grandchildren's higher education, gone. Income to pay for medical bills and health challenges inevitably faced in their later years, gone. Income to hopefully treat themselves to a well-earned vacation after over 65 years working and serving their community, gone. The potential investments and subsequent investment income earned had Defendants been genuine, never

even realized.

Apart from the loss of income, Victim(s) suffered both emotionally and personally. This includes the overall loss of enjoyment and consortium due to the financial loss affecting themselves and their entire family. This further includes the incalculable loss of sleep and anxiety induced by this financial loss. The added pressures and stressors associated with filing late income taxes, and the additional accounting expenses from tax extensions filed every single year, act as the cherry on top. As is typical with fraudsters, their actions and motives are never concerned with external outcomes. While they reap the rewards of their chicanery behind closed doors, their victims are left to pick up the pieces, often without success. There is a special place devoted to those who prey on sincere investors, especially those who swindle the elderly out of their honest,

hard-earned money. The Victim(s) here hope the Defendants understand the magnitude of their deceit and recognize the unfortunate impact it has had on so many.

[REDACTED]

DOJ-0002314

Please be advised that I invested \$80,000 in GPB after attending a seminar with a local broker and representatives of GPB who stressed the safety, security and large potential returns of this investment. The premise was that it is "non-correlated" to the stock market and would not have the unexpected ups and downs of stock market correlated investments. The broker sponsored a dinner, presented the investment opportunity, passed out impressive information and then had GPB representatives sit at each table and explain the potential upside of this type of investment. Not only have I lost the \$80,000 which took me many years to accumulate, but because of the drawn out legal case against them I am still required to take my Required Monthly Retirement Distribution based on this money because it still shows in my account despite the fact that it is worthless. My only wish is that they pay for the deceit both legally and financially. I still hold out hope that these funds will be returned to me as I am 77 years old and cannot afford the entire \$80,000 to be gone.

[REDACTED]

DOJ-0002315

DOJ-0002319
DOJ-0002321
DOJ-0002323
DOJ-0002325
DOJ-0002326
DOJ-0002327
DOJ-0002329
DOJ-0002331

My wife, [REDACTED], worked for over 20 years as an oncologist treating cancer patients and building a medical practice with her partners. When the practice was sold, the proceeds were \$480,000 for her portion of the business. Our financial advisor at the time used very high-pressure sales tactics to convince us to invest the entire \$480,000 in GPB in March of 2017. GPB's crime is responsible for the loss of the entire proceeds for a business Kelly worked to establish and build for over two decades. The impact of this crime on us in terms of emotional distress, financial loss, and work hours spent in attempts to rectify the situation has been immense over a six-year period and continues to the present time: Emotional distress including sleeplessness, anxiety, anger and sadness caused by this crime and its subsequent fallout has been severe and has been ongoing for years, continuing to this day. The psychological trauma caused by being swindled out of a major part of your life's work is devastating. Financial loss caused by this crime has been a major setback due to the loss of nearly one half million dollars. It was a huge setback for our retirement planning, as we intended to use these funds as a retirement investment. The loss has delayed Kelly's retirement plans. The loss of our GPB investment does not even account for the loss due to potential earnings we could have realized with this amount of money invested in a legitimate fund over the past 5 years. Hundreds of hours of our time have been wasted dealing with the after-effects of this crime and attempting to recover our losses. All the following listed actions pertaining to the fraud GPB investment have required literally hundreds of hours of our time corresponding with attorneys and accountants, obtaining/copying/sending documents, emails, phone calls, video calls, scanning, Internet searches, postal mailings, etc. over a 5+ year period. This waste of time could have been spent on other productive or leisure activities. In 2019 it became clear through the financial press, FBI and SEC investigations that this GPB

investment was a fraud and had essentially no value. That year we went through the process of firing our financial advisor and brokerage that sold GPB to us, hiring a new financial advisor and brokerage, and transferring all our other investments. The new brokerage was very hesitant to hold GPB since it had essentially no market value. We hired an attorney in January 2020 to file a FINRA Dispute Resolution Claim against the brokerage that sold us GPB in an attempt to reclaim the lost funds (FINRA Case ID 20-00951). This resulted in a settlement with the brokerage and compensation of \$176,175 in May of 2021 (\$275,000 settlement minus \$98,825 attorney and FINRA fees), only about 1/3 of our total investment in GPB.

In 2021 we filed an Investor Complaint including detailed reports and documents with the Office of the Secretary of State of Missouri, to assist with their fraud investigation of GPB. For the past 4 years, even after it was clear this investment has no value and paid us no income or distributions, we continue to deal with tax filing issues every year that we would not otherwise have if not for the GPB. We are forced to file our income taxes months late requiring filing extensions solely due to GPB tax forms sent out late in September or October for taxes that were due on the prior April 15, including penalties and interest on late payments. We have also been forced to file taxes in 12+ states with corresponding time spent and accountant fees for these filings due solely to our GPB holdings even though we received no actual income during this time. In summary, the crime committed by GPB has resulted in severe emotional distress, massive financial loss, and hundreds of hours of wasted time. Thank you for your consideration of this

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| DOJ-0002333 |
| DOJ-0002335 |
| DOJ-0002338 |

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| DOJ-0002340 | | <p>As an elderly couple we had at the recommendation of our financial advisor, Michael Medford of Nettworth Financial, invested \$50,000.00 on 6/17/2017, with GPB. We purchased one share with GPB Holdings. I am sure this isn't a large sum to some people, but, to us this was part of our retirement. The interest rate would be 8%, we received our first dividend on 9/15/2017. On 12/14/2018 we received our last dividend check. The dividends discontinued after that date, we were told we were unable to cash in on our investment with GPB. It is now 11/2024 and after 8 years we are no closer to receiving our primary investment. Our financial advisor was of no help, he said he had money invested also, which had no meaning to us. This has been very, very stressful on our marriage/relationship when had planned on our investment growing and doing some travel, make improvements on our home and helping our grandchildren with their college expenses. It's total frustration waiting for this to be resolved. It is now going on 8 years with no end in sight we certainly aren't getting any younger. [REDACTED]</p> <p>All 3 of the defendants have been found guilty and should be held accountable for their actions and how they have ruined so many peoples lives. We hope this can be resolved in our lifetime. This has been such a terrible decision that I wish we would have never invested in, and certainly hold our investment company wholly responsible along with FS Investments. We would be so appreciative if this could be resolved in a timely manner. Sincerely, [REDACTED]</p> |
| DOJ-0002341 | | |
| DOJ-0002342 | | |
| DOJ-0002344 | | <p>To whom it may concern, My name is [REDACTED] and I am a victim of the illegal activities perpetrated by GPB Capital, I entrusted a significant portion of my financial assets with the firm, based on the representation that these funds would be managed responsibly and ethically. Unfortunately, this trust was violated through fraudulent practices, resulting in a substantial loss of my investment. The financial loss has significantly impacted my ability to meet my long-term financial goals. While I understand that investments carry some level of risk, the fraudulent behavior of GPB Capital's leadership goes beyond typical market volatility. The unexpected and unjust nature of these losses has affected my retirement planning and other financial priorities, and recovering these funds is essential for me to regain financial stability. While the emotional impact has been overwhelming, this situation has also caused some level of stress and frustration due to the violation of trust and the uncertainty about the recovery of my funds. The financial harm caused by this misconduct has been substantial, and I feel that restitution is not only necessary but just. I respectfully request that my investment be reimbursed, as the criminal actions of those in leadership at GPB Capital are responsible for the losses I have experienced. I trust that the court will recognize the damage caused and take the necessary steps to hold those responsible accountable. Thank you for your time and consideration. Sincerely, [REDACTED]</p> |
| DOJ-0002346 | | |
| DOJ-0002347 | | |
| DOJ-0002351 | | <p>When you are retired and on a fixed income it is very upsetting to lose at least \$62,000 especially when you invested the money through a qualified broker and the company GPB was recommended as a safe investment. We are very frustrated and disappointed that GPB was a scam. [REDACTED]</p> |

DOJ-0002353

When our broker sold us this product to us we were told that we would receive 8% monthly for a period of 5 to 7 years before receiving our investment back. With this information we each invested \$50,000.00 of our retirement funds. This meant that we would each receive our \$50,000.00 back. The monthly payments started and lasted only four months. We have not received any payment since that time.

The loss of retirement income has made a significant impact on our daily lives. Our inability to meet our housing expenses necessitated in us taking on credit card debt to maintain our home in which we provide housing for our handicapped son. You can imagine the anxiety this has caused us in providing for his and our needs. We now have over \$100,000.00 in credit card debt in addition to the interest we have incurred to allow us to maintain our mortgage and remain in our home. At the time of this investment we have NO credit card debt!

As elderly senior citizens at the age of 82 and 76 our ability to find additional income is extremely limited. We are now at a point of looking at our belongings to sell to allow us to stay in our home. The emotional stress of this has taken a fiscal and mental toll on our ability to function.

We felt we planned well for our retirement years and feel robbed by the actions of this crime. We keep waiting for some resolution but it has dragged on for years, with all kinds excuses from our broker. Where will we live with our handicapped son when we loose our home?

DOJ-0002354

DOJ-0002356

To whom this may concern:
When our broker sold us this product to us we were told that we would receive 8% monthly for a period of 5 to 7 years before receiving our investment back. With this information we each invested \$50,000.00 of our retirement funds. This meant that we would each receive \$333.33 per month for the duration of the 5 to 7 years. Upon completion of the we would receive our \$50,000.00 back. The monthly payments started and lasted only four months. We have not received any payment since that time.

The loss of retirement income has made a significant impact on our daily lives. Our inability to meet our housing expenses necessitated in us taking on credit card debt to maintain our home [REDACTED]

[REDACTED] You can imagine the anxiety this has caused us in providing for his and our needs. We now have over \$100,000.00 in credit card debt in addition to the interest we have incurred to allow us to maintain our mortgage and remain in our home. At the time of this investment we had NO credit card debt!

As elderly senior citizens at the age of 82 and 76 our ability to find additional income is extremely limited. We are now at a point of looking at our belongings to sell to allow us to stay in our home. The emotional stress of this has taken a fiscal and mental toll on our ability to function.

We felt we planned well for our retirement years and feel robbed by the

actions of this crime. We
keep waiting for some resolution but it has dragged on for years, with all
kinds excuses from our
broker. [REDACTED]
[REDACTED]
This affidavit of loss will be included with both [REDACTED]
[REDACTED]
[REDACTED] as we have each invested \$50,000.

DOJ-0002358

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| DOJ-0002397 | | <p>To Whom ay Concern, I activities perpetrated by My name is [REDACTED], and I am a victim of the illega ment with GPB Capital, I GPB Capital and its leadership. Over the course of my invest firm, based on the entrusted a significant portion of my financial assets with the nsibly and ethically. representation that these funds would be managed respo practices, resulting in a Unfortunatly, this trust was violated through fraudulent substantial loss of my investment. my long-term financial The financial toss has significantly irripacted my ability to meet risk, the fraudulent behavior goals. While I understand that investments carry some level of ity. The unexpected and of GPB Capital's leadership goes beyond typical market volatil ing and other financial unjust nature of these losses has affected my retirement plann regain financial stability. priorities, and recovering these funds is essential for me to situation has also caused some White the emotional impact has been overwhelming, this the uncertainty about the level of stress and frustration due to the violation of trust and nduct has been substantial, recovery of my funds. The financial harm caused by this misco and I feel that restitution is not only necessary but just. , as the criminal actions of those in I respectfully request that my investment be reimbursed I have experienced. I trust that the leadership at GPB Capital are responsible for the tosses sary steps to hold those court wilt recognize the damage caused and take the neces responsible accountable. Thank you foryour time and consideration. Sinc eiy,</p> |
| DOJ-0002399 | | |
| DOJ-0002401 | | <p>I invested \$200,000 in GPB (\$100,000 in GPB Holdings II and \$100,000 in GPB Automotive Portfolio) in 2017 and expected a reasonable return on the investment of 8-10% each year going forward and to expect a complete payout to the Limited Partners in 5-6 years. If the businesses were simply run honestly, they could have made a good profit for all of us and the defendants would not be headed to prison. I am now at retirement age but I must continue working since my investment and the expected profits have been stolen from me. I would rather be with my family, especially the grandchildren, but I must continue to work to save enough to replace what was stolen from me. Mr. Lash, Mr. Gentile and Mr. Schneider stole my money several years ago and they continue to steal my life and mental health even today since I should not need to continue working. Mr. Lash, I hope you are ashamed of yourself and spend many years in prison. You have destroyed the lives of many people. Mr. Gentile and Mr. Schneider, I hope you are ashamed of yourselves and are sentenced to spend many years in prison. Thank you. [REDACTED]</p> |
| DOJ-0002402 | | |

DOJ-0002403

In the interest of the court, I want to state briefly the effects that the criminal actions Mr. David Gentile have had on my wife and I. Back in 2017, as I was approaching the end of my working career, my wife and I were looking for safer investment option that had a reasonable return. When GPB Automotive was presented to us as an option, I thought it was a perfect solution that would provide income and security into our retirement, and we invested \$100,000 of our nest egg (about 15% of our total savings) into this investment. After receiving just over \$7,000 from the investment, the payments/return stopped. All of the sudden we had 15% of our savings not working for us, and to add insult to injury, we couldn't withdraw it. The money was (still is) dead to us. I ask you to imagine how you would feel if that happened to you. Seven years later, I'm still working...in large part because the \$150k that should have been recovered in capital and returns has left a big hole in our retirement savings. If this were an investment in the stock market and we lost everything, that would have been one thing. But it's unconscionable that this money was STOLEN from us by people who lied and cheated, and then enhanced their lives with our hard-earned savings. As a result of this experience, we've become much more cautious in our investment strategy, which has further slowed the growth of our retirement savings. I've continued to work several years past our original retirement plan because of this loss. Time is finite, and Mr Gentile has robbed us, not only of money but of time. My wife and I appreciate your taking this information into account when sentencing David Gentile. In addition to imprisonment for his crimes, we further request that Mr. Gentile be required to pay full restitution to those who have had money (and ultimately time) stolen from them as a result of his actions. While we can never be made whole for the time Mr. Gentile has stolen from us, he should be made to atone financially for his crimes.

DOJ-0002404

DOJ-0002406

DOJ-0002407

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| DOJ-0002408 | | <p>On the advice of our financial advisors, Cramer & Rauschegger., Maitland, Florida, we invested \$100,000.00 into GPB on Decemeber 31, 2017. On June 6, 2016 we invested an additional \$50,000.00. M y husband and I are retirecd and are living off our retirement income. We are now in our 80's and have not received any interest or return of principal distribution since 12/14/2018. According to the statement dated 12/31/2023, the Fair Market Value is down to \$91,784.26. I have no idea how they came up with that figure. As far as we are concerned, it is still \$150,000.00 that we invested.</p> <p>Has this hurt us to lose this much \$150,000.00 from our savings? It sure has. We counted on our savings to last us the rest of our lives. As of today we are living independently, but my hsuband is 86 and I am 84. That money would go a long was towards nursing home care should we need it. We have lost confidence in our financial advisors and the investment community as a whole. Did we lose sleep over it? You bet we did and I still get a knot in my stomach thinking of these crooks and what they did to us.</p> |
| DOJ-0002413 | | <p>To Whom It May Concern</p> <p>My husband and I invested in the GPB fund in Nov 2017 with the hopes of using this investment as a part of our retirement package. Little did we know that Mr Gentile and associates would be the ones to benefit from our account! While he and his friends and families were living a life of luxury my husband was working in a Catholic high school and I was working a full time AND part time job . Their our NO words to express our understanding how a group could do this not only to us but many others!</p> <p>What this has meant to us is that we were unable to invest in another company since the GPB fund was “locked up” and unable to be used.</p> <p>I am hopeful that the legal system will side with the investors and hopefully have some money returned to us.</p> <p>Thanks for giving the shareholders the opportunity to voice our displeasure.</p> |
| DOJ-0002414 | | |
| DOJ-0002416 | | |
| DOJ-0002417 | | <p>Impact statement from [REDACTED] in GPB Automotive Portfolio. I hereby submit that the loss of my GPB investment income played a significant role in my retirement plans. The loss of approximately \$333 dollars per month in income required a major realignment of my retirement strategy and caused significant stress to address the shortfall.</p> <p>That, along with the probable loss of the original \$50,000 investment leaves my wife and I with something much less than we had planned for when I retired in 2013. We have downsized our home twice so as to free up some income to help compensate for the loss (a trying and stressful occurrence each time), but because of our strong Christian faith, we have weathered the storm well enough. This has certainly changed our retirement plans (to travel and do some charitable work) and caused us to set our goals somewhat lower than they were before this unfortunate episode. I cannot say that there have been other financial consequences as a result of this loss</p> |

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| | | <p>(taxes or penalties) It is sad that so many intelligent people can be duped, even with due diligence.</p> |
| DOJ-0002418 | | |
| DOJ-0002420 | | |
| DOJ-0002422 | | <p>Simply Put: We worked our entire lives to save and “invest” OUR hardearned money for our retirement. David Gentile followed a different path to wealth and willingly chose to steal money instead of adhering to the same convictions – we as victims – followed to secure our future. AND BECAUSE HE HAD NO CONVICTIONS... HE IS NOW THE CONVICTED! JUSTICE SERVED! As Always, [REDACTED]</p> |
| DOJ-0002423 | | |
| DOJ-0002425 | | <p>Victim Impact Statement [REDACTED] [REDACTED] I am writing this letter to let you know that we purchased (\$150,000 (myself) and \$50,000 my husband) in 2015 and 2016 through our former financial advisor. We had a “trusting” relationship with this advisor. Then, a few years later, when we learned of the crimes involved with GPB Capital/GPB Holdings and Armada Waste Management. This created significant distress and estrangement from our advisor. We then transferred our accounts to another financial advisor, which incurred costs of closing and transferring funds. I became aware that our initial advisor suffered from the backlash of several clients who invested in these accounts. [REDACTED] [REDACTED] I am 75 years old (my husband is 80 years old) and the money invested was in our retirement accounts. This amount of loss (\$150,000 + \$50,000) is a SIGNIFICANT loss that was supposed to be for our retirement income. I hope you will take this information into consideration in assessing the impact these crimes has had and continues to have on our lives and future retirement. Thank you, [REDACTED]</p> |
| DOJ-0002426 | | |
| DOJ-0002428 | | |

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| DOJ-0002430 | [REDACTED] | <p>To whom it may concern On May 15, 2015 we invested, through our broker at that time, \$50,000.00 Into the GPB Automotive portfolio. My husband sold his life insurance policy to enable us to have income into retirement, which we were assured we would obtain through this GPB group. The broker stated it was a safe investment with dividends. The broker told us he had his family invested in the fund too. Therefore, we both thought this might be good for retirement. From that investment we received a distribution of \$12,916.54. If we had invested this amount in another type, we would still have the \$50,000.00 initial investment and most probably dividends or interest would be greater since the distribution stopped from GPB in 2018. We are not wealthy and we were reluctant at first but was assured this would be beneficial to us. Every time I questioned how the company was performing; I received a positive answer that it was all well. However, we all know this was a lie and misleading. We had wanted to cash in but unable to do so we were told at that time. Losing that amount of money caused us disagreements and loss of benefit to do repairs needed on our home or anything we might had wanted since it was our hard-earned money. I am retired and living on a limited income. Unfortunately, my husband died January 2022. It has not been easy knowing I might never recover the \$50,000.00. This would assist me in paying expenses I have at this time. If the government can help in anyway to obtain my investment from any funds left of these unscrupulous partners, I would be grateful. Sincerely, [REDACTED]</p> |
| DOJ-0002433 | [REDACTED] | |
| DOJ-0002435 | [REDACTED] | |
| DOJ-0002437 | [REDACTED] | |
| DOJ-0002438 | [REDACTED] | |
| DOJ-0002440 | [REDACTED] | |
| DOJ-0002442 | [REDACTED] | |
| DOJ-0002444 | [REDACTED] | <p>While my investment totaled only \$110,000, it represented slightly less than half of my TSA accumulated from 30 years as a teacher. What seemed like a solid investment with Madison Avenue Securities has turned into not only a substantial loss of money but also the security of having additional funding to support my retirement and perhaps a small inheritance for my granddaughters. I look forward to a full restitution.</p> |
| DOJ-0002445 | [REDACTED] | |
| DOJ-0002447 | [REDACTED] | |
| DOJ-0002448 | [REDACTED] | |
| DOJ-0002450 | [REDACTED] | |
| DOJ-0002452 | [REDACTED] | |
| DOJ-0002453 | [REDACTED] | |

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| DOJ-0002455 | | <p>Upon my retirement in 2016 with the counsel of my financial advisor I invested a significant part of my 401K retirement funds (\$225,000) with GPB across 3 of their "Alternative Investments" (incl: Consolidations of Car Dealerships, Waste Management Facilities, and a multiuse new construction project in Brooklyn NYC) with the promise of good market level returns within a couple of years. As a limited partner I attended some of the "update meetings" Mr. Gentile and other GPB management put on and from the outset there were serious problems reported with all my participating investment. Mr. Gentile took no responsibility for the challenges all the projects were having while he was committing fraud with the holding company and mismanaging the individual projects. After nearly 9 years (I am now 67) I have received no return and have no hope for a return of any of my principle on any of these 3 investments with GPB! I have had to pay annual custody fees (and still do) and have been forced to find other ways to fund my retirement. This loss has forced my wife and I to forgo many of our plans for retirement, including, travel, purchasing a car, purchasing real estate, making other stable investments, and support we had planned for our children and grandchildren. Mr. Gentile and his band of crooks has assured I will have much less to pass onto my wife and children upon my demise. Please assure Mr. Gentile and his cronies feel some of the pain us victims feel having their assets fraudulently squandered without remorse. – please assure he pays restitution to all his victims! Please acknowledge receipt and reach out for additional information. Sincerely,</p> |
| DOJ-0002456 | | |
| DOJ-0002458 | | |
| DOJ-0002460 | | <p>October 19, 2024</p> <p>Re: Victim Impact Statement for [REDACTED]</p> <p>To whom it may concern:</p> <p>This has been a long journey for me. At the time my Financial Advisor placed over 10% of my retirement monies with GPB Capitol. Not only have I lost my initial \$100,000 investment, I have also lost interest payments that were promised to me. I have been trying to liquidate this position since 2019, so I have not had the benefit of the last 5 years to reinvest these funds. Not only has this wrecked my retirement, it has forced me to delay my retirement. I am over 65 years old and am still forced to work full-time. As you can imagine this has caused major financial and psychological stress to me. Likewise, it has destroyed my relationship with my Financial Advisor, Pat Strubbe of Preservation Specialists in Columbia, SC. This really hurts. Every time I receive notifications concerning these people, the feelings of loss recur.</p> <p>Sincerely,</p> <p>[REDACTED]</p> |
| DOJ-0002461 | | |
| DOJ-0002462 | | |

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| DOJ-0002464 | |
| DOJ-0002465 | <p>This case has affected my wife and me financially in retirement and has created a degree of mistrust in the entire private equity, limited partnership arena. In 2015, we invested \$100,000 in the GPB auto dealer "roll-up", as many people did, through a personally known reputable broker. Over the next few years we received \$27,339 in dividends, which helped fund our retirement. This cash flow abruptly stopped with the federal court case and receivership of GPB. The appointed agent has been well-meaning but has not released any funds from the subsequent sale of these dealerships, because the courts have not approved the distribution plan. I'm sure the federal government will impose fines and the defendants will have extreme legal costs, both of which will consume most of the defendants' personal assets. I would hope the court will consider the hardship these defendants have placed on investors and consider us when dividing the defendants' personal assets and any other funds that may be available.</p> |
| DOJ-0002466 | |
| DOJ-0002467 | |
| DOJ-0002469 | |
| DOJ-0002471 | |
| DOJ-0002472 | |
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| DOJ-0002491 | |
| DOJ-0002493 | |
| DOJ-0002495 | |
| DOJ-0002497 | <p>The investment that I made with GPB was the majority of my 401k account that I had accumulated during my working career. I had planned on receiving income from the investment along with Social Security for my retirement when I left my job. At first, I did receive regular deposits, but after a short time they stopped. Since I had no information as to when or if I would receive any future income from GPB, I started working again. There are certainly things that I would have liked to do that we put off because the uncertainty of this investment and you can't get the time back.</p> |
| DOJ-0002498 | |

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| DOJ-0002500 | <p>I purchased the above referenced funds - both GPB Holdings II (175,000) and GPB Automotive (175,000,00) - through a broker in Scottsdale, M in the fall of 20L6/winter of 20L7. At the time, I had been diagnosed with a form of Leukemia. I was in the beginning stages of a treatment plan. I was 59 years old and planned on retiring at 62. I was told by this broker that I'd be "building equity" in a great organization which would net me a significant gain of 7o/o on my original investment within 2-3 years. I was very concerned about being able to access these funds and was told, if need be, I could always get to my money by selling to a 3'd party for a fee. I stressed to this broker that this was my retirement fund. He assured us that we were getting in at the "end" of the "buy in" and that it would be smooth sailing to retirement. He even made phone calls in our presence to someone at GPB who confirmed what he was telling us. We were very concerned about getting into a "ponsi scheme" because the Madoff scandal was still very fresh in our minds. Because of the failings of David Gentile et al, I was forced to work until recently - 68 years of age. This has put a tremendous financial strain and emotional strain on my wife and me as we cannot.'make up., the huge sum I lost. [REDACTED]</p> |
| DOJ-0002501 | |
| DOJ-0002502 | |
| DOJ-0002504 | |
| DOJ-0002505 | |
| DOJ-0002507 | |
| DOJ-0002509 | |
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| DOJ-0002523 | |
| DOJ-0002525 | |
| DOJ-0002527 | |
| DOJ-0002529 | |
| DOJ-0002530 | <p>In September 2016, I invested \$50,000 in GPB Holdings II, LP, a limited partnership run by David Gentile et al. Their actions have caused the investment to underperform and to force investors to extend their respective IRS tax filings. To date, total distributions have totaled only \$11,822, much less than the late expected returns. Issuance of Forms K-1, necessary for income tax filing, have typically happened in August or September, forcing me to request a filing extension. to pay my I am age 77, and as a retiree, I count on investments to provide income. As a taxpayer, I prefer forcing taxes by April 15. I feel stress when required tax information is not furnished in a timely manner, me to request a filing extension. [REDACTED]</p> |
| DOJ-0002531 | |

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| DOJ-0002533 | <p>Dear sirs: I wanted to declare the damages I have suffered from this horrible experience investing in GPB Automotive. From a financial standpoint, I was promised 8% on my \$100,000 investment. From January 2019 to present I have received nothing. Assuming the end of this year as a safe date for discussion of lost income, I have lost \$667.24 X 72 months, or \$48,000.24 in expected income. This income could have paid important bills or been re-invested. \$148,000 is not remotely a fair measure of the problems from marital discord, mental health impact of being tricked into what I was told was a low risk, high return investment, suitable for a senior seeking monthly retirement income. Every year I had to file extensions on my taxes because of the untimely K-1's (\$75 X 5 years / \$375 accounting fee to file extension and amend when K-1 came in late). My quality of life has been impacted due to huge discord over whether to take legal action and strong marital arguments and distrust over money matters. It has impacted my enjoyment of life while I wait for some kind of news about getting my money back. I would put a number of \$444,000 (3 X \$148,000) as minimal compensation for mental anxiety this has caused my husband and I and our children.</p> |
| DOJ-0002534 | |
| DOJ-0002538 | |
| DOJ-0002541 | |
| DOJ-0002543 | |
| DOJ-0002544 | |
| DOJ-0002546 | |
| DOJ-0002548 | |
| DOJ-0002551 | |
| DOJ-0002553 | <p>My name is [REDACTED] As a victim of the fraud perpetrated by the owners GPB Holdings, the effect has been devastating to me and my family. I was duped into investing in this company by a broker, Sean Kelly of Georgia (who incidentally was prosecuted and convicted of SEC fraud and later sentenced to prison). My investment was \$60,000 in the fall of 2017. I received generous returns in 2018 and then they stopped. There was no clear communication from the company as to what was happening until the news broke regarding the SEC investigation, years later. I am a retiree who depends on what I saved after years of employment in the health field. The losses from GPB Holdings have only compounded other issues in my retirement. I am hopeful for some type of reimbursement of my initial \$60,000, but not confident. I understand these cases are very tough to retrieve losses. I also understand that the assets of GPB Holdings were in receivership? Is that still current or has that been a fallacy the entire time? What frustrates me the most of all is the misinformation reported in the news. Thank you for allowing me to express my thoughts about this issue.</p> |
| DOJ-0002554 | |

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| DOJ-0002556 | | <p>On May 28, 2014, I invested \$250,000 in GPB Capital Partners (GPB Holdings, LPA) within my IRA. My advisor was Mr. Chris Tolmacs of Triad Advisors, Inc. of Portage Michigan. These funds represented about 20% of my lump-sum payment from Pfizer, Inc. as part of my retirement distribution. GPB started monthly distributions on 9/15/2014 in the amount of \$1666.67. These continued uninterrupted until 3/15/2018 and then decreased to \$776.67 for the next 7 months (until 10/15/2018) when they stopped. A final "liquidation payment" of \$17,000 was made to me in early 2019. All payments to me were in cash and the total received (sum of liquidation payment and monthly dividends) was \$102,858. I calculated my net loss as \$250,000 (initial investment) minus \$102,858 (the distribution/liquidation payments to be \$147,143. This, of course, does not include the opportunity costs of no longer having access to the \$147,143 for generation of future investment gains through other means and for over 10 years. For example, a return of 8% annually over ten years could have resulted in growth of these funds to over \$300,000. This potential will now never be realized. This investment was to be part of my broader portfolio from which distributions would be used to support my lifestyle in retirement. Because of this loss, overall retirement income has been lower than anticipated. On the personal and emotional side, this has shaken my faith and trust in the entire financial advisory system. I no longer use any financial advisor and now make all financial investment decisions for myself. Restitution of my loss from the defendants would at least bring some sense of justice to this incident, but I believe my confidence in the investment advisory world has been negatively affected forever.</p> |
| DOJ-0002558 | | |
| DOJ-0002560 | | |
| DOJ-0002562 | | |
| DOJ-0002564 | | |

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| DOJ-0002566 | <p>To: U.S. District Court, Eastern District of New York Subject: Victim Impact Statement for [REDACTED], Docket CR-21-0054, U.S. Vs. David Gentile et al We are a retired couple with a limited fixed retirement income, and based on the recommendation of our financial adviser, we invested \$25,000 in GPB Automotive in May 2018. We did this because we were told that this investment would earn at least 8% interest for as long as we had it. After investing our money, we only received distributions of money for the interest that we earned on our investment for a limited period of time, and were then told by our financial advisor that there were some legal irregularities with this company and that we should not plan on receiving any more distributions until this was all resolved. He continued to tell us that there was really nothing that we could do to recoup our investment, and that we should just wait because this would all be resolved fairly quickly. Throughout this entire period since our distributions ended in about 2019, he has continued to tell us that this should be settled soon and that we should be getting at least the initial \$25,000 that we invested back soon. As we mentioned above, we are both retired and on a fixed income, so this money was very important to us to count on for our retirement, and we did not intend to have this money tied up in this investment for nearly this long. This entire process has been very stressful to both of us. The information that has been provided has been very limited and not explained in legal or financial terms that were very easy to understand. As an example, we received communication from the Department of Justice (DOJ) earlier this year that both defendants had been found guilty, and that the sentencing would be held on September 4, 2024. We subsequently received a notice that this sentencing was cancelled, and no explanation was provided regarding why it was cancelled, and when it might be rescheduled. We recently received a notice that the sentencing is now scheduled for March 2025, but again received no explanation about why it was delayed for another 6 months beyond the previous sentencing date in September. When I called the DOJ to ask about this, they said they had no idea, and that I would need to call the court for more information. After working for over 40 years in various positions to have enough money to retire, we were hoping to spend this period of our lives being able to relax and not have to worry about things like this. It has been particularly frustrating and stressful to us that we are unable to get a clear explanation about what is going on and what to expect from the DOJ or our financial advisor. If we had received the return on our investment that we were originally told about, we estimate that this investment would have had a total value of about \$40,000 at this point in time. Had we known about the legal problems that were going to occur, we could have invested the money elsewhere in a much safer place with a similar return. We appreciate the opportunity to provide this victim impact statement and encourage you to contact us if you have any questions or need further information. 1 7 mes L-w--and [REDACTED]</p> |
| DOJ-0002569 | |
| DOJ-0002573 | |
| DOJ-0002575 | <p>My wife and I, as our retirement date approached and at our Investment Advisors recommendation, invested about 20% of our savings in GPB Capital and GPB Automotive to the tune of \$120,000. We are both 74 now and continue to work in part because of these scoundrels. I hold out little hope that we will ever see any of our loss, not to mention lost interest. We are indebt to all who investigated and prosecuted this case.</p> |
| DOJ-0002576 | |
| DOJ-0002578 | |

DOJ-0002580

My name is [REDACTED] and I live in Boca Raton, Florida. I am 75 years old, married and retired. I am one of thousands of investors defrauded and violated by the defendants above. While their recent court convictions provide some measure of satisfaction and relief that these three defendants have been found guilty, though not yet stenced, I nonetheless have lost many thousands of hard earned dollars that I planned on using for my retirement. Over and above that, the emotional toll it took on me and my wife is beyond description.

I invested \$100,000.00 in GPB. I would like the Court to consider my financial losses for a potential restitution order.

In brief, I was a social worker most of my life and never made a lot of money. Some of the hard earned dollars I did earn I invested in what was described to me by my now former financial broker as a "sound" and "exciting" investment. The money I have lost would have been put towards purchasing a home and not having to rent as we have for the past 20 years.

[REDACTED]. And/or it would have been pu ttowards enabling us to take a well deserved vacation. Due to my wife's health issues over the past several years, and the stress related to GPB, she has been mostly unable to work and unfortunatly has produced almost no income. [REDACTED]

[REDACTED]. It really was and is a trauma.

I made a big mistake investing in GPB, an error that is all my own and for which I take sole responsibility. I don't have a clude to waht degree if any the Court has any power to issue restitution, a restitution order and what either of those really mean. However, it the Court does have this power, I would ask to be considered.

DOJ-0002581

My name is [REDACTED] and I live in Boca Raton, Florida. I am 75 years old, married and retired. I am one of thousands of investors defrauded and violated by the defendants above. While their recent court convictions provide some measure of satisfaction and relief that these three defendants have been found guilty, though not yet stenced, I nonetheless have lost many thousands of hard earned dollars that I planned on using for my retirement. Over and above that, the emotional toll it took on me and my wife is beyond description.

I invested \$100,000.00 in GPB. I would like the Court to consider my financial losses for a potential restitution order.

In brief, I was a social worker most of my life and never made a lot of money. Some of the hard earned dollars I did earn I invested in what was described to me by my now former financial broker as a "sound" and "exciting" investment. The money I have lost would have been put towards purchasing a home and not having to rent as we have for the past 20 years.

[REDACTED]. And/or it would have been pu ttowards enabling us to take a well deserved vacation. Due to my wife's health issues over the past several years, and the stress

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| | | <p>related to GPB, she has been mostly unable to work and unfortunately has produced almost no income. [REDACTED]</p> <p>[REDACTED] It really was and is a trauma.</p> <p>I made a big mistake investing in GPB, an error that is all my own and for which I take sole responsibility. I don't have a clue to what degree if any the Court has any power to issue restitution, a restitution order and what either of those really mean. However, if the Court does have this power, I would ask to be considered.</p> |
| DOJ-0002582 | | <p>My wife and I invested \$50,000 each in GPB Capital, so collectively we have lost a total of \$100,000. My wife may file her own Affidavit of Loss and Victim Impact Statement separately.</p> <p>To compensate me for this loss, the broker who encouraged me to invest in GPB Capital settled a complaint lodged by my lawyer by paying me \$12,287.50. So my total net loss is \$37,712.50.</p> <p>I cannot claim that this loss has affected my physical well-being, my relationships with family or friends, and I have not sought counseling from anyone. I have no doubt that others have suffered more in this case than I have.</p> <p>Nevertheless, I spent my career as a moderately paid professor of English, and I am now retired on modest retirement savings. Losing this amount of money was a severe emotional shock when it happened, and it caused me to readjust my budget and my retirement horizon at the time.</p> <p>I worked one year longer before retirement than I would have otherwise, to make up a portion of the loss to my savings.</p> |
| DOJ-0002585 | | |
| DOJ-0002586 | | <p>We lost \$40,000 of our savings and the hardship that comes with losing that amount when we needed it most.</p> |

EXHIBIT B

| Bates Number | Victim Name | Victim Impact Statement (if applicable) |
|--------------|-------------|--|
| DOJ-0002609 | | |
| DOJ-0002611 | | |
| DOJ-0002612 | | |
| DOJ-0002613 | | |
| DOJ-0002614 | | |
| DOJ-0002616 | | |
| DOJ-0002618 | | |
| DOJ-0002620 | | |
| DOJ-0002621 | | |
| DOJ-0002622 | | <p>To whom it may concern:</p> <p>The impact of this loss has resulted in the loss of the initial principle of \$150,000 theft of retirement income from the 8% interest income totaling over the last 7 years of \$84,000 resulting in a loss of at least \$234,000</p> <p>The loss of those money's have destroyed my wife and my retirement. This loss has forced us to sell our home in Washington state for less than it was worth and moving to a much lower cost of living home and state in Yuma Arizona.</p> <p>This loss has forced us to live on Social Security which all but demanded us to live on an almost poverty income.</p> <p>Soon thereafter the discovery and prosecution of the GPB executives for engaging in a PONZY like scheme</p> <p>[REDACTED]</p> <p>Besides the stress of not being able to afford better health insurance. The stress of loss of retirement income has also increased my emotional stress compounding my physical stress and especially my financial stresses.</p> <p>The loss of income (\$1,000.00 per month X 12 months X 7 years = \$84,000.00) has not only limited our ability to pursue recreational acitivities, the loss has limited our ability to afford some earned personal care such as frequent hair cuts for myself and wife to have professional hair cuts, color and facials that we thought we earned after 30 years of work.</p> <p>Now at the age of 69 years old and having had worked</p> |

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| | | <p>for over 30 years, I never anticipated just living off social security [REDACTED]</p> <p>Please punish all the offenders of this horrible financial scheme and please distribute the maximum financial principle and income that was all but promised to all investors.</p> |
| DOJ-0002623 | [REDACTED] | |
| DOJ-0002654 | [REDACTED] | |
| DOJ-0002656 | [REDACTED] | |
| DOJ-0002657 | [REDACTED] | |
| DOJ-0002658 | [REDACTED] | |
| DOJ-0002659 | [REDACTED] | <p>Additional cost - the probability I will need to attain legal council to fully understand next steps on how to ensure I receive any awarded GPB funds</p> <p>Expected income - the loss of interest / dividends for extended years. According to GBP Quarterly Statements I was receiving Monthly Distributions of \$333.33, income I never realized. Note: my GBP investment date was 04/06/2018</p> <p>Countless frustrating hours discussing, and asking questions, regarding GBP with my FORMER financial planner, Matthew Rakerd</p> <p>The emotional toll of losing a \$50,000 investment, an investment my FORMER financial planner, Matthew Rakerd, should not have introduced to me due to the investment's high risk</p> |
| DOJ-0002666 | [REDACTED] | |
| DOJ-0002667 | [REDACTED] | |
| DOJ-0002668 | [REDACTED] | |
| DOJ-0002669 | [REDACTED] | |
| DOJ-0002671 | [REDACTED] | |
| DOJ-0002673 | [REDACTED] | |
| DOJ-0002675 | [REDACTED] | |
| DOJ-0002676 | [REDACTED] | |
| DOJ-0002678 | [REDACTED] | |
| DOJ-0002680 | [REDACTED] | |

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| DOJ-0002700 | [REDACTED] | <p>Please, find attached 2-page affidavit and the latest account statement of my GPB account (Investor if 100321) I could find or exists. The date is 6/2019. The account statement proves the \$100,000 investment (2 shares) I lost. I also indicated the loss of income of \$45,000 over 5 years, which is a low estimate. GPB would pay 9 % interest. Of course, it does not consider the future years. The loss has been devastating, especially at my age (now 75). This was the second investment the brokers of Concert Wealth Management sold me that went bust. The other loss was Aequitas in 2016. Instead of the comfortable retirement I worked and saved for all my life, I'm anxiety ridden and isolated. Friends go travel and get together. I barely survive on my \$700/month social security. I don't have money to go out to dinner with them or travel. My home, bought with the help of a Reversed Mortgage (this option no longer exists), desperately needs a new roof and other repairs. [REDACTED]</p> <p>[REDACTED] But no money for that either. My 10-year-old car - bought 3 months before I got word I lost my life savings needs upkeep. I hardly drive it anymore.</p> <p>[REDACTED] I have a tough time getting through the days, getting organized, planning or following up on something. Looking at a bank or a credit card statement does not sink in. Thinking about investing, I start shaking. I am all by myself. No husband, boyfriend, or children. Since I am poor, my two closest friends no longer involve me in activities that cost money, like going out to dinner. My life is over. Ruined by David Gentile and his consorts.</p> |
| DOJ-0002701 | [REDACTED] | |
| DOJ-0002702 | [REDACTED] | |
| DOJ-0002703 | [REDACTED] | |
| DOJ-0002704 | [REDACTED] | |
| DOJ-0002706 | [REDACTED] | |
| DOJ-0002707 | [REDACTED] | |
| DOJ-0002709 | [REDACTED] | |
| DOJ-0002711 | [REDACTED] | |
| DOJ-0002713 | [REDACTED] | |

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| DOJ-0002715 | | |
| DOJ-0002717 | | I am really struggling with this loss due to others criminal behavior. I worked many years to save this money. These individuals have aklttered the path of my life in a very negative way |
| DOJ-0002719 | | |
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| DOJ-0002741 | | |
| DOJ-0002743 | | GPB Holdings were purchased 12/26/2014. We have been trying to get our money out of this investment since 2018. Our advisor, Curvin Miller, Russell Total Wealth (previous name Russell & Co.) Each time we discussed getting our funds out, we were told that the audit of accounts was the reason. This was an unreasonable explanation. Four years later, we were still trying to get our funds out. Mr. Curvin Miller didn't have an answer. If we were able to receive our funds, the funeral costs would not have been so difficult to pay. It is now 9 years since we purchased this investment. It has been very difficult without our funds. I am on a fixed income, lower since my husband died. I need the money. |
| DOJ-0002747 | | |
| DOJ-0002749 | | |

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| DOJ-0002753 | | <p>The crime has impacted me and my family both financially and emotionally. The monies we entrusted in this investment were from my retirement account. The loss of principal and promised but unrealized investment interest has a substantial effect on my retirement income. This impacts my retirement budget planning as well as inheritance for my children. Laying awake at night wondering how someone has stolen my retirement has been an emotional rollercoaster. How do I put a value on the bodily stress induced by worry and lack of sleep. I am asking for restitution of 231,268.13 (principal=\$119,000, interest+\$112268.13) plus the value that the court determines for emotional distress/suffering.</p> |
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| DOJ-0002826 | | |
| DOJ-0002828 | | <p>Before my father, [REDACTED] died in January 2017, he invested \$100,000 in GPB Automotive Portfolio, LP (GPB Automotive). Following his death, the \$100,000 investment was split into two, equal \$50,000 shares for my brother, [REDACTED] and myself.</p> <p>As this Court knows, the executives of GPB Automotive, Jeffrey Lash, David Gentile, Jeffrey Schneider, have been found guilty of operating GPB Automotive as a fraudulent enterprise. As a result of the fraud, my holding in GPB Automotive has lost over one-third of its value. My \$50,000 holding in GPB Automotive is now worth \$32,378 according to the 2023 K-1 ("Ending Capital Account") for the holding.</p> <p>The fraud perpetrated by the defendants against my father has caused me significant harm. First, it has deprived me of at least \$17,622 to pay for my retirement. Second, the fraud has compounded the loss of my father as I have worried about how to replace the lost value of the holding. Third, I have experienced stress and anxiety after learning about the fraud and working to try to recover as much of the lost value of my holding as possible over the last several years.</p> |
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| DOJ-0002901 | | <p>My name is [REDACTED] I am a victim of David Gentile and am submitting this claim as instructed. I am adding that I am a senior citizen on Social Security on fixed income and this investment was made out of my IRA.</p> <p>As an additional hardship, I would like to make the courts aware that I have lost an additional \$24,666.42 in interest, that was to be paid monthly. I received only four months of interest payments before the defendant stopped paying me any interest.</p> <p>As I am on fixed income, this was a hardship and I ask that it be considered since I have been without the principal. As a result, I could not invest those funds in any other interest-bearing account, thus losing the benefit of tax-free compounding interest accumulation.</p> <p>Thank you very much.</p> |
| DOJ-0002904 | | <p>My name is [REDACTED] I am a victim of David Gentile and am submitting this claim as instructed. I am adding that I am an older American on fixed income and this investment was made out of my Roth IRA.</p> <p>As an additional hardship, I would like to make the courts aware that I have lost an additional \$25,653.58 in interest, that was to be paid monthly. I received only five months of interest payments before the defendant stopped paying me any interest.</p> <p>As I am on fixed income, this was a hardship and I ask that it be considered since I have been without the principal. As a result, I could not invest those funds in any other interest-bearing account, thus losing the benefit of tax-free compounding interest accumulation.</p> <p>Thank you very much.</p> |
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| DOJ-0002921 | | |
| DOJ-0002923 | | |
| DOJ-0002925 | | <p>Personal and Financial Repercussions</p> <p>My name is [REDACTED], and I am writing this statement to convey the profound impact that the fraudulent activities perpetrated by David Gentile</p> |

(GPB Capital) have had on my life. As a victim of this malicious act, I have endured significant financial losses, emotional distress, and a disruption of my personal and professional life.

Financial Loss

I have lost \$55,000 USD due to the fraud. This substantial sum, which I had diligently saved over the years, was intended for retirement. The funds were invested as an IRA. The loss of these funds has derailed my financial plans and left me in a precarious position.

Emotional Distress

The emotional impact of the fraud has been equally devastating. I have lost trust in others and constantly feel anxious and wary of potential deceit. This experience has eroded my sense of security and well-being, leading to sleepless nights and constant worry about my financial future.

Disruption of Life

The fraud has not only affected me financially and emotionally but has also disrupted my personal and professional life. I have had to take time off work to deal with the aftermath, including filing reports, following the outcome of the court case, and seeking legal advice. This has affected my performance at work and strained my relationships with colleagues and loved ones. I had a business relationship with Scipione Wealth Advisors that was terminated after approximately 20 plus years.

Conclusion

In conclusion, the fraud perpetrated by David Gentile (GPB Capital) has had a profound and multifaceted impact on my life. The financial loss, emotional distress, and disruption of my daily routine have been overwhelming. I hope that through this statement, the severity of the situation is clearly understood, and justice is served to prevent such harm from befalling others in the future.

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| DOJ-0002926 | | <p>Let it be known that I have been an investor in multiple GPB Funds since December 2016. Due to the actions of the convicted parties, my ability to generate income to pay my bills and to seek a return of my invested capital has been hindered for 7 years.</p> <p>Greed drove decisions that have impacted hundreds if not thousands of investors, we investors should be provided both financial and emotional restitution. Those convicted should face a decades long sentence in prison, their professional licenses should be rescinded and they should be barred from any future employment in the financial services / investment industry.</p> <p>Investors are the lifeblood of the American economy, shame on you for breaking the trust that so many afforded you, those who invested their hard earned income who have now suffered significant financial harm. Enjoy starting at the walls for decades reflecting on your crimes.</p> |
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| DOJ-0002939 | | |
| DOJ-0002942 | | |
| DOJ-0002944 | | <p>Our names are [REDACTED]. On or before July 2, 2018, we met with our financial Advisor, Mark Cline. [REDACTED]. We had a wonderful business and had a nice lifestyle. After we were forced to retire, we sought Mr. Cline's help to preserve what we had. He had Mr. Gentile come to our home in the villages to discuss GPB With us and several of our friends who were all retired. On July 9, 2018, we gave Mr. Cline a check for \$400,000.00 to start the investment with GPB Capital. The first couple of months we were wonderful, dividends were being paid per our agreement. In December 2018 all went crashing down. All payments stopped; communication was minimal. We were starting to have financial issues. We were forced to sell our home in the villages and now reside in a condo in Naples. This has totally impacted our lives. At the ages of 73 and 79 we will never recover from this loss.</p> |

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| | | <p>We are seeking justice and the maximum sentence under the law. Thank you for your consideration.</p> |
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| DOJ-0002955 | | |
| DOJ-0002957 | | |
| DOJ-0002959 | | <p>Sorry for the late impact statement. I did have an attorney representing me. I had contacted the firm to be included in the case. However, after contacting them last week to check on the status of the case, they informed me that they are not representing me. I am on their list but will not represent me. I am a retired Philadelphia Police Officer, living on a pension. I invested \$50,000 of my retirement savings into GPB and now have potentially lost all of it, needed for my retirement.</p> |
| DOJ-0002961 | | |
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| DOJ-0002975 | | |


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| DOJ-0002977 | | <p>Before my father, [REDACTED] died in January 2017, he invested \$100,000 in GPB Automotive Portfolio, LP (GPB Automotive). Following his death, the \$100,000 investment was split into two, equal \$50,000 shares for my brother, [REDACTED], and me.</p> <p>As this Court knows, the executives of GPB Automotive, Jeffrey Lash, David Gentile, and Jeffry Schneider, have been found guilty of operating GPB Automotive as a fraudulent enterprise. As a result of the fraud, my holding in GPB Automotive has lost over one-third of its value. My \$50,000 holding in GPB Automotive is now worth \$32,378, according to the 2023 K-i ("Ending capital account") for the holding.</p> <p>The fraud perpetrated by the defendants against my father has caused me significant harm. First, it has deprived me of at least \$17,622 to pay for my retirement. Second, the fraud has compounded the loss of my father as I have worried about how to replace the lost value of the holding. Third, I have experienced stress and anxiety after learning about the fraud and working to recover as much of the lost value of my holding as possible over the last several years.</p> |
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| DOJ-0002987 | | |
| DOJ-0002988 | | |
| DOJ-0002990 | | <p>My name is [REDACTED]. I am a victim of this crime. I am a 68 year old single woman living in the state of Florida. Currently and at the time of this crime I also support my 88 year old mother.</p> <p>This crime has drastically changed both the lives of my mother and myself. When I invested this money the plan was to use this for long term support of my Mother. I was forced to move out of my home and send my Mom back to Vermont . I still support her but not at the level I did and should. I am currently living with some friends while I try to get on my feet. It is much more difficult to do at my age. I have suffered much</p> |

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| | | <p>emotional anxiety and now it is affecting me physically. This is caused by the financial stress I am in due to this crime. This money was my retirement plan and I have no way to earn enough at this late stage of my life to live as I should.</p> |
| DOJ-0002993 | | <p>My name is [REDACTED]. I am a victim of this crime. I am a 68 year old single woman living in the state of Florida. Currently and at the time of this crime I also support my 88 year old mother. This crime has drastically changed both the lives of my mother and myself. When I invested this money the plan was to use this for long term support of my Mother. I was forced to move out of my home and send my Mom back to Vermont . I still support her but not at the level I did and should. I am currently living with some friends while I try to get on my feet. It is much more difficult to do at my age. I have suffered much emotional anxiety and now it is affecting me physically. This is caused by the financial stress I am in due to this crime. This money was my retirement plan and I have no way to earn enough at this late stage of my life to live as I should.</p> |
| DOJ-0002996 | | |
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| DOJ-0003007 | | |

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| DOJ-0003009 | | <p>Through my broker I purchase GPB Holdings II into an IRA in March of 2017.</p> <p>Within a short amount of time the investment showed problems with reporting, and this was holding up my tax returns, etc. By 2019 I was no longer able to keep this holding in my accounts as no brokerage firm would accept it and this led to many years of trying to find somewhere to put it where it can still be held in an IRA. This resulted in many days of not being able to go to work while I tried to get things sorted out, or find information for tax returns when no K1s arrived. For years now I have been inundated with legal documents, emails and notices of the wrongdoing of the GPB officers, which has in turn caused a large amount of stress.</p> <p>The loss of this investment in my IRA means I no longer feel comfortable retiring as planned and have hvictimletter ad to extend our work in order to make up for losses in both the investment and the income it might have generated had it been more honestly invested.</p> <p>I would estimate that I have lost at least 28 days of paying work dealing with this over the last few year years resulting in lost income. I cannot begin to estimate the lost time due to stress and worry or what that has cost me. I have cancelled appointments, missed engagements, and lost whole days feeling upset because these guys seemed to be delaying or getting away with an obvious scheme to rob people. Time is one thing I do not have in abundance.</p> |
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| DOJ-0003035 | <p>My apologies on the lateness in getting this to you. There was an error in my email address the Dept of Justice had recorded in this case. Thankfully this was caught in time to get this to you just prior to the deadline for submission.</p> <p>At 75 and in ill health I had not anticipated the necessity of working two jobs. The financial loss experienced as a result of investing \$50,000.00 in what turned out to be complete fraudulence has resulted in significant financial insecurity, especially while trying to remain in my modest home.</p> <p>The intense worry I experience since I began rather early on in following what Mr. Gentile was doing with the funds invested in GPB has caused intense anxiety, insomnia and stress. [REDACTED]</p> <p>[REDACTED] My days consist solely of dragging myself to one job or the other or staying at home [REDACTED]</p> <p>I would be happy to speak with a US Probation Officer should this be deemed helpful in the sincere hope of recouping as much of my loss as possible. I intend to research on the "Downloads/links" re proper formulation of a victim impact statement from the VNS website as soon as I return from work this evening.</p> <p>Thank you very much for your assistance.</p> |
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| DOJ-0003132 |  | <p>My name is [REDACTED] and I am a limited partner in the GPB HOLDINGS, LP fund. I don't know if this victim impact statement will help, however I did want to attach it to all the documents including my last statement of July 2019. I had at that time approximately \$12,000 in the account.</p> <p>[REDACTED], which has led me to be homeless for last four years. I don't know if this fund will receive any consideration. [REDACTED]</p> <p>[REDACTED]</p> <p>Hopefully, this will fall into the medical category, not just the loss category and again if this is not appropriate, please disregard. I very much appreciate your attention to the matter and hopefully we'll have some positive news soon.</p> |
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DOJ-0003239

To Whom It May Concern:

February 8, 2017 is the date of my initial investment of \$50,000 into the GPB NY Fund. The investment promised a return of at least 6% (if not more) for a three-year term. Unfortunately, the financial crimes of David

Gentile and Jeffry Schneider have had a compounding effect and an even larger financial loss to me, as I have been deprived of using my hard-earned money to continue my efforts to grow my retirement savings for an

additional five years. The initial investment of \$50,000 at 6% would have yielded \$53,000 at the end of three years in February 2020 (i.e., $\$50,000 \times .06 = \$3,000$.)

In addition, it is my understanding that the prejudgment interest rate in New York is 9%. Applying a 9% rate over the last five years (February 2020 through February 2025) would have yielded an additional \$23,850 (i.e., $\$53,000 \times .09 = \$4,770 \times 5 \text{ years} = \$23,850$). The aggregate of these losses yields a total of \$76,850 ($\$53,000 + \$23,850 = \$76,850$).

Additionally, what cannot be calculated easily is the emotional capital spent: Gut-wrenching anxiety and sleepless nights coming to grips with losing such a large portion of my life savings; loss of trust in my ability to judge what company and/or fiduciary adviser can and cannot be trusted in financial dealings; embarrassment admitting to family, friends and my eventual husband that I had been taken so badly in a Ponzi scheme; and the

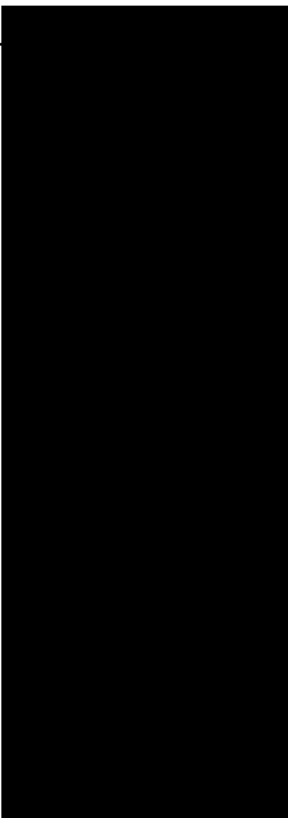
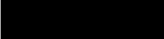
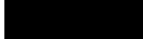

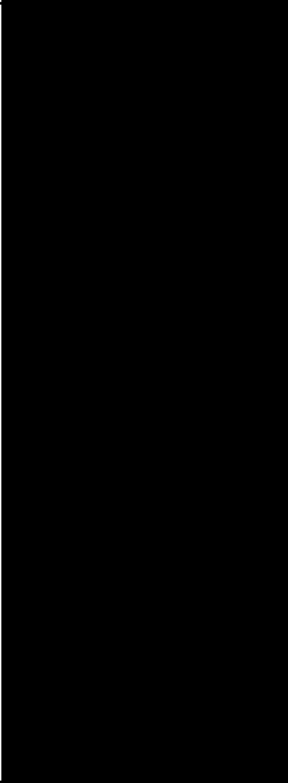


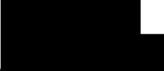
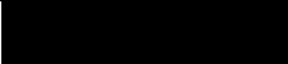
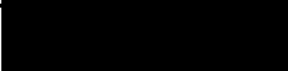
ongoing resentment of receiving a letter from GPB in January 2022 that while all of the GPB NY investment units had been built and sold for a profit, my investment was still worth nothing because the profits were used to pay fees and expenses to the criminal defense costs. I'm not an attorney, but that does not look nor feel like justice to me.

Thank you for allowing me to share the financial and personal repercussions of these crimes committed against me.

[REDACTED]

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| DOJ-0003241 |  | <p>To Whom It May Concern:</p> <p>February 8, 2017 is the date of my initial investment of \$50,000 into the GPB NY Fund. The investment promised a return of at least 6% (if not more) for a three-year term. Unfortunately, the financial crimes of David Gentile and Jeffry Schneider have had a compounding effect and an even larger financial loss to me, as I have been deprived of using my hard-earned money to continue my efforts to grow my retirement savings for an additional five years. The initial investment of \$50,000 at 6% would have yielded \$53,000 at the end of three years in February 2020 (i.e., $\\$50,000 \times .06 = \\$3,000$.) In addition, it is my understanding that the prejudgment interest rate in New York is 9%. Applying a 9% rate over the last five years (February 2020 through February 2025) would have yielded an additional \$23,850 (i.e., $\\$53,000 \times .09 = \\$4,770 \times 5 \text{ years} = \\$23,850$). The aggregate of these losses yields a total of \$76,850 ($\\$53,000 + \\$23,850 = \\$76,850$).</p> <p>Additionally, what cannot be calculated easily is the emotional capital spent: Gut-wrenching anxiety and sleepless nights coming to grips with losing such a large portion of my life savings; loss of trust in my ability to judge what company and/or fiduciary adviser can and cannot be trusted in financial dealings; embarrassment admitting to family, friends and my eventual husband that I had been taken so badly in a Ponzi scheme; and the ongoing resentment of receiving a letter from GPB in January 2022 that while all of the GPB NY investment units had been built and sold for a profit, my investment was still worth nothing because the profits were used to pay fees and expenses to the criminal defense costs. I'm not an attorney, but that does not look nor feel like justice to me.</p> <p>Thank you for allowing me to share the financial and personal repercussions of these crimes committed against me.</p> <p></p> |
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| DOJ-0003251 | | <p>Hello, I tried many times to get through to the phone number 844-527-5299 for help filling out my paperwork, but no one would answer the phone while on hold or return messages I had left. SO,I'm not sure what you really need, so I filled out what I guessed might be helpful. Back in 2015, I took \$140,000.00 of my retirement money and through my investment adviser, put it all into GPB Capital, being promised of annual dividends on the investment, along with it being a safe investment. In 2021 when the outlook of fraud on the investment surfaced, I sued my advisor and received a \$30,000.00 settlement, getting part of my retirement savings back. I'm not very positive that I'll ever see any more of my retirement money back from the distributions that may be dispersed, but one can only hope. It's been a very painful experience to lose such a large amount of the retirement savings I worked 40 years for. If you have any questions or need to reach me, I have noted my contact information above and also in the additional two pages related to the "Affidavit of Loss" form.If you need additional paperwork filled out, please let me know. Sincerely yours, [REDACTED]</p> |
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| DOJ-0003256 | | |
| DOJ-0003257 | | |
| DOJ-0003259 | | |
| DOJ-0003264 | | |
| DOJ-0003266 | | <p>To whom it may concern, I am an investor in GPB Holdings II LP Class A. As of this time, I am unsure if I have suffered a loss. My initial investment was \$50,000. As of 1/18/25 the custodial website shows a valuation of \$33,045.79. If this is correct, then I have suffered a loss of \$16,951.21. It is difficult to ascertain if this is my total loss. When the fund is liquidated, I may realize additional losses. I would like to be included in any loss settlement. Attached is a current account statement. [REDACTED]</p> |

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| DOJ-0003270 |  | <p>Your Honor, I would like to provide you the impact on my Husband,  and mine, , 401K impact due to David Gentile's and partners fraudulent actions. We have "lost" \$440,000 in our 401K in the various GPB fund investments including the predicted worst funds of recovery, Armada Waste and GPB I. This amount is more than 30% of our entire 401K and has a significant impact on our retirement impact, medical care, living expenses and care needs. We invested in good faith and got robbed, while GPB leaders never gave us indication of the financial issues we were all about to experience. I hope you show them no leniency or mercy in your judgement as they did not show us the investors who invested our hard earned retirement money any mercy or thought.</p> <p>We are available and would very much like to testify in the sentencing if available by Zoom/remote method as we live in California and cannot travel to NY.</p> <p>Thank you for your consideration your honor With respect </p> |
| DOJ-0003272 |  | <p>Your Honor, I would like to provide you the impact on my Husband,  and mine, , 401K impact due to David Gentile's and partners fraudulent actions. We have "lost" \$440,000 in our 401K in the various GPB fund investments including the predicted worst funds of recovery, Armada Waste and GPB I. This amount is more than 30% of our entire 401K and has a significant impact on our retirement impact, medical care, living expenses and care needs. We invested in good faith and got robbed, while GPB leaders never gave us indication of the financial issues we were all about to experience. I hope you show them no leniency or mercy in your judgement as they did not show us the investors who invested our hard earned retirement money any mercy or thought.</p> <p>We are available and would very much like to testify in the sentencing if available by Zoom/remote method as we live in California and cannot travel to NY.</p> <p>Thank you for your consideration your honor With respect </p> |
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| DOJ-0003275 | | |
| DOJ-0003277 | | <p>My name is [REDACTED]. My wife and I were investors in GPB Automotive Portfolio. I do not believe we have a Victim's Identification Number (or if we were assigned one, it has been lost), and I do not know how to acquire one. I am attaching what I have been advised is my required affidavit together with its Exhibit A. These documents substantiate that we invested \$50,000 in GPB Automotive Portfolio and have not as of yet recovered any part of that investment. If something more is required of me, please advise. My phone number is _____. Otherwise, I will trust that what I am providing is sufficient. Thank you for your assistance. I would appreciate your confirming receipt of this email.</p> |
| DOJ-0003279 | | <p>This is an attachment with additional information being submitted along with our affidavit of loss. The amount listed on our conviction total is for the original investment plus our fees since we purchased the investment. We are expecting that if there is growth or an increase in our original investment that that would be calculated as well. We just don't have any such information at our disposal to know what that might be. Our original investment was in: GPB NYC Development — cold storage for the original amount of \$25,000 plus yearly fees to pay for the holding within our account for a total of \$25,625. We are also concerned that with the k-1 there are capital gains showing (all the while we have no value showing in the investment) with these capital gains there are tax liabilities that we will owe. All for an investment that we cannot be sure will be solvent. Our investment objective was for this initial investment to double. We hope that there will be some sort of profitability as we await our results from the receiver that has been assigned. Thank you for your time. Sincerely, [REDACTED]</p> |


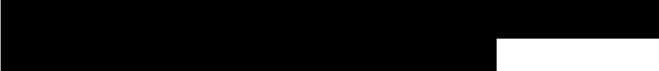

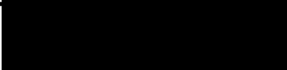
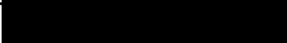
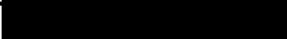
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| DOJ-0003281 | [REDACTED] | <p>This is an attachment with additional information being submitted along with our affidavit of loss. The amount listed on our conviction total is for the original investment plus our fees since we purchased the investment. We are expecting that if there is growth or an increase in our original investment that that would be calculated as well. We just don't have any such information at our disposal to know what that might be. Our original investment was in: GPB NYC Development — cold storage for the original amount of \$25,000 plus yearly fees to pay for the holding within our account for a total of \$25,625. We are also concerned that with the k-1 there are capital gains showing (all the while we have no value showing in the investment) with these capital gains there are tax liabilities that we will owe. All for an investment that we cannot be sure will be solvent. Our investment objective was for this initial investment to double. We hope that there will be some sort of profitability as we await our results from the receiver that has been assigned. Thank you for your time. Sincerely,</p> <p>[REDACTED]</p> |
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| DOJ-0003284 | [REDACTED] | |
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| DOJ-0003290 | [REDACTED] | |
| DOJ-0003291 | [REDACTED] | |
| DOJ-0003293 | [REDACTED] | |
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| DOJ-0003479 | | Dear Judge Margo Brodie, The First Church of Christ, Scientist, Monterey, California, invested &850,000 in the GPB Auto fund and &600,000 in the GPB Fund II. To date the church has received only \$118,175 from the GPB Auto fund and only \$149,848 from the GPB Fund II. This is a shortfall of \$731,825 from the GPB Auto fund and \$450,152 from the GPB Fund II, for a total loss to date of \$1,181,977. This loss from our investment with GPB has affected our church's annual donations to charities. We donate to Christian Science Nursing Facilities to scholarships to Christian Science camps for young people unable to afford a summer camp experience. We donate to programs that assist families with children with developmental disabilities. We annually donate funds to support local charities such as the Boys and Girls Club, Food Bank for Monterey County, and several non-prfits that provide services to unhoused persons and families. This lack of return on |

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| | | our investment in GPB has severely impacted our church's outreach efforts to help those less fortunate in our community. |
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| DOJ-0003489 | | Approximately 10 to 12 years ago, my financial advisor at the time, against my preference, invested \$50,000 of my IRA funds in the managed private funds of GBP Capital Holdings of the subject defendant. Imel subsequently halted his services, reincorporated and moved to an undisclosed location. I attempted to pursue him and determine where he had moved but he successfully broke contact with me, absconding with my \$50,000 initial investment. Over 10 years, at the offered 8% rate of return, our combined investment would be worth around \$108,000 today. Instead, Gentile/GBP Capital took our \$50,000 causing me significant financial and emotional stress for months to years after our loss. |
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| DOJ-0003496 |  | <p>Dear Judge Brodie,</p> <p></p> <p>I am writing this letter to explain the impact on our charitable trust of being unable to make use of our funds invested in GPB Auto and GPB Fund II. Our trust was established in January, 2021 by a small church wishing to have an impact in the area of nursing. Increasing payments to nurses and assisting with the cost of training them were our primary goals but we found we were hobbled to a great extent by our inability to reach the funds we had invested with GPB. Over \$1.2 million of our funds have been tied up with GPB for several years now years when we had hoped to provide more significant financial assistance to the nursing field for our denomination. We have instead been required to cut back on our contributions while we wait to see if we can recover our investment. I would like to point out that we, as a church, had spent many years prior to establishing the charitable trust doing our due diligence regarding management and investment of the funds which had been entrusted to our church. In the case of our GPB investment, GPB worked diligently to court our favor by inviting our working committee to their corporate offices, to tour a waste management site and auto dealerships and to attend intimate dinners where we could personally be engaged in conversations with all the principals. The fraudulent GPB scheme successfully convinced us to invest and as a result we have lost the ability for several years now to use those funds for the charitable work we had hoped to accomplish. We respectfully request that we be allowed to reach our investment so we can proceed with our charitable effort to support the training and salary needs of our nurses.</p> <p>Sincerely,</p> <p></p> |
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| DOJ-0003518 | <p>Our loss due to the offense of conviction totals \$74,666.42, and was incurred as follows: money stolen or swindled \$74,666.42, comprised of our initial investment of \$50,000.00, and lost distributions to date of \$24,666.42. We are an elderly married couple, and this investment represented years of hard work and savings. Losing it was emotionally wrenching, and the process of not having any reliable information on the status of our investment, being put off by both GBP and our financial advisor, was physically and mentally exhausting.</p> <p>We have not been compensated by insurance or another source with respect to all or a portion of our losses in the above amounts. We have attached our accounting of our Initial Investment, Distributions Made, and Distributions Lost To Date.</p> <p>We do hereby swear that the above information is true and accurate.</p> |
| DOJ-0003521 | <p>Approximately 10 to 12 years ago, my financial advisor at the time, against my preference, invested \$50,000 of my IRA funds in the managed private funds of GBP Capital Holdings of the subject defendant. 'mei subsequently halted his services, reincorporated and moved to an undisclosed location. I attempted to pursue him and determine where he had moved but he successfully broke contact with me, absconding with my \$50,000 initial investment. Over 10 years, at the offered 8% rate of return, our combined investment would be worth around \$108,000 today. Instead, Gentile/GBP Capital took our \$50,000 causing me significant financial and emotional stress for months to years after our loss.</p> |
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| DOJ-0003540 | <p>On May 4, 2018, I invested \$100,000 in GPB Capital under the advisement of my financial advisor, David LeFever (LeFever Financial 5575 Garden Village Way, Suite C102, Greensboro NC 27410). This was a rollover into an IRA from my 401K retirement account handled by my former employer, a hospital system. These funds were intended to be part of a secure financial foundation for my upcoming retirement. As I was in my last decade of active work life, I had a limited time horizon in which to invest and see the growth needed to provide the funds needed to support me and my spouse for the rest of our lives. I was sold GPB Capital as an "alternative investment" - meaning an alternative to the traditional stock market. While no investment is 100% safe, this investment was pitched as a safe alternative to the stock market, investing in automobile dealerships involved in sales, service and leasing. I was told that "everyone needs automobiles, this is a solid investment." The prospectus touted the extensive experience of the executive team. Per the prospectus, \$1.30B of capital had been raised. The portfolio had 6,000 employees and an annual revenue of \$3.2B. The targeted annual distribution was said to be 8%, with a historical distribution of 10% in 2015 and 11.5% in 2014. Little did I know that the glossy prospectus was essentially a fiction, not backed up by any facts. The information contained in the prospectus was apparently a complete misrepresentation of the financial stability and performance of GPB. None of their information was accurate and fact based. As a small investor, with limited</p> |

retirement income, this loss is devastating. Not only have I lost \$100,000 - I have also lost any possible growth of this money through interest. Had I invested in conservative Treasury bonds, for example, I would have both held onto the principal and added additional growth each year. Historically for the period of time that I have owned GPB, the 3 month Treasury rates are as follows:

- 2019: 3.6% netting \$2,360 interest income on \$100,000 invested

2020: 1.5%, netting \$1,500 interest income

- 2021: 0.09%, netting \$90 interest income

- 2022: 0.05%, netting \$50 interest income

- 2023: 3.96%, netting \$3,960 interest income

- 2024: 5.28%, netting \$5,280 interest income

Overall, even if my hard earned retirement savings of \$100,000 had been invested in the most conservative option of 3 month Treasury bonds, I would now have a secure sum of \$113,240 in my retirement portfolio. Now, I have money tied up in GPB Capital and cannot even withdraw it if I wanted to. Funds are tied up in endless legal wrangling, with those who perpetuated the fraud benefitting the most from these proceedings. Individual investors like myself have gained absolutely nothing from this process.

I have worked over a lifetime in service to others as a physician in hospital settings, prisons and jails. My life has been spent in the service of others and dedicated to the "least of these."

Now, my hard earned retirement funds, once held with a reputable employer with a strong track record of financial integrity and performance, were invested in GPB. I am now faced with the complete loss of my investment at age 68 [REDACTED]

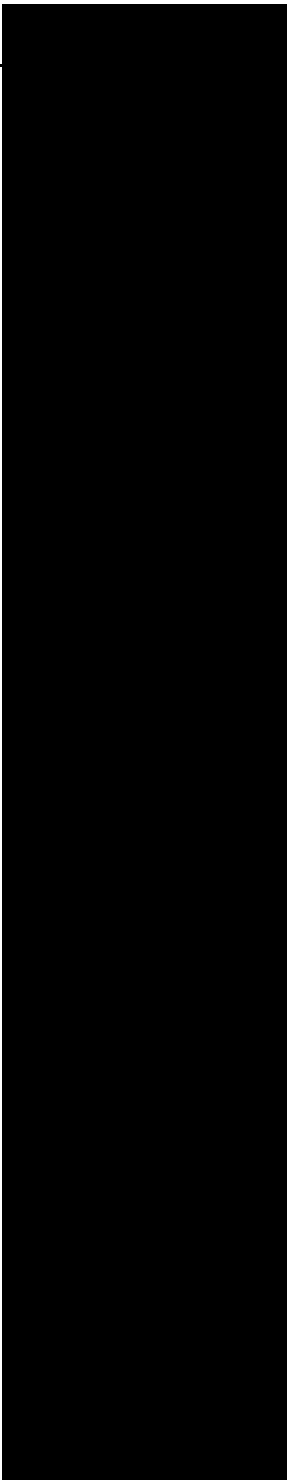

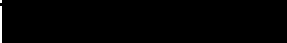

[REDACTED]. Funds cannot be withdrawn from GPB - as my investment advisor says, they are "illiquid." [REDACTED]

[REDACTED]

Instead, my money is now tied up in a fund from which I cannot make any withdrawals and stand to lose the majority of my investment. Per communications from GPB leadership, funds will be used to support the legal defense of David Gentile et.al. Thus my retirement money,

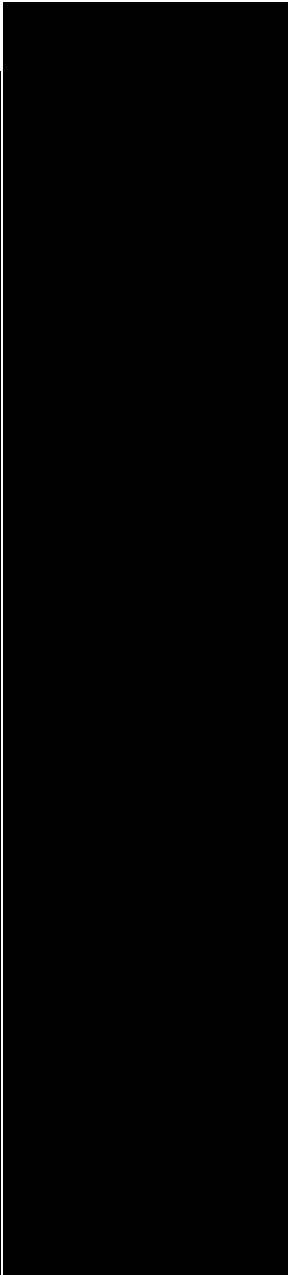
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| | | taken by fraudulent misrepresentation and financial mismanagement, will be used to fund the |
| | | legal defense of those who defrauded me in the first place. I am rightfully angry at the thought of even a penny being used to fund legal defense of people who flagrantly stole money, lied to investors, misrepresented their business acumen and practices. |
| | | Taking money based on misrepresentations and outright lies defrauds vulnerable people like myself. My retirement savings were stolen by GPB and its executives. I am trusting that the bankruptcy proceedings will properly compensate individual investors like myself who were fleeced by those running GPB. |
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| DOJ-0003609 |  | <p>Dear Judge Brodie, First Church of Christ, Scientist, Irvine—Laguna Hills is a Christian Science branch church located in Irvine, California. We are a nonprofit organization dependent on Sunday service collections from the congregation and investment income. We invested in the GPB Auto Fund and GPB Fund II collectively, the GPB Funds. Our combined investment in the GPB Funds was approximately \$550,000. Our organization has been impacted in the following ways:</p> <p>Since investing in the GPB Funds, our Sunday collection revenue decreased due to reductions in membership and lower church attendance; The void of not having the monthly income from the GPB Funds had to be filled of other investments, which reduced through cash sales infusion from our overall investment portfolio; The loss of the GPB income caused us to reduce our discretionary operating Science to other Christian expenditures, specifically, our donations organizations supporting the well-being of Christian Scientists (e.g., facilities for nursing care, retirement, and youth camps, financial assistance, and other Christian Science churches) and community food organizations. These nonprofit organizations are primarily dependent on donations to sustain their operations.</p> <p>We respectfully ask the court to consider the financial harm that this fraud/crime has caused our organization when determining the appropriate sentence for the offenders. Sincerely,</p>  |
| DOJ-0003610 |  | |
| DOJ-0003611 |  | |

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| DOJ-0003612 | <p>In May, 2016, I invested \$50,000 of my retirement funds in GPB Automotive Portfolio, LP. The Investment Summary that my advisor provided to me at the time indicated a "Preferred Return" and "Target Annual Distribution" of 8%. I received monthly "Partnership Distributions" of \$333.33 (equaling the anticipated 8% per annum on my initial investment) from October, 2016, through December, 2018, for a total of \$8,999.91. From January, 2019 through January, 2025, I received no further income.</p> <p>I am now retired and anticipate needing those funds. Although I reported a loss of \$41,000.09 on the attached Affidavit of Loss, I have suffered loss of potential income, along with my initial investment monies. The valuation of my \$50,000 investment (per an August, 2024 audit) is only \$33,324.57. The Receiver in the SEC action has estimated that individual investors will only receive about 80% of their current valuation when the assets of GPB are finally distributed. Not only was I swindled out of the expected additional income through the past 6+ years (or \$24,333.33), but I stand to lose almost 29% of my original investment (or \$14,340.43). My calculations are as follows:</p> <p>\$50,000.00 -8,999.91 \$41,000.09 -26,659.66 \$24,333.33 \$38,673.76</p> |
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| DOJ-0003699 | <p>Explanation of Loss Docket# CR-21-0054 V!N 6620545(Myron & Darlene Menk) On January 12,2015, we invested \$100,000 in GPB Holdings, LP (2 units). Perthe letter to partners dated January 31,2022, from Rob Chmiel, CEO & CFO, GPB Capital Holdings, LLC the Fair Market</p> <p>Value (FMV) of GPB Holdings, LP as of that date was zero. We have received no further correspondence regarding the FMV of our investment.</p> <p>Per GPB Holdings, LP account statements we received between April 15, 2015, and October 15, 2018, we received cash distributions totaling \$34,474.81. These distributions were categorized as Return of Capital.</p> <p>When we were making our decision to invest in GPB Holdings LP, a key factor was the fact that distributions from the partnership would be based on cashflow from portfolio companies owned by the partnership. This was clearly indicated in the sales materials provided by GPB Capital Holdings LLC and Ascendant Capital LLC during the sales process. Therefore, we did not expect that the distributions we would receive would in anyway reduce the value of our investment.</p> |

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| |  | Consequently, we believe this supports the valuation of our lost property (asset) at \$100,000. |
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| DOJ-0003705 | | |
| DOJ-0003707 | | |
| DOJ-0003708 | | |
| DOJ-0003710 | | |
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| DOJ-0003717 | | |
| DOJ-0003721 | | |

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| DOJ-0003723 | [REDACTED] | <p>To whom it may concern, I have been an investor in GPB Funds since 2017 and because of the promise of steady financial returns, which appeared to be real for a little while, I ended up investing \$285,000 in their funds. This was a large portion of my retirement money of which I was hoping to rely on the monthly distributions. Unfortunately, those distributions stopped over 6 years ago and I have been unable to access any of the money that I invested in those funds which has significantly impacted my income which I rely on to survive. Again, it's been over 6 years with no income and no ability to access whatever money might be left. I strongly support the harshest of penalties for those responsible for hurting the livelihood of the many that trusted and invested in this corrupt organization. These greedy individuals significantly hurt many, including myself, and should be punished for their unethical, immoral, and disgusting actions and the financial harm that have inflicted.</p> <p>[REDACTED]</p> |
| DOJ-0003724 | [REDACTED] | |
| DOJ-0003726 | [REDACTED] | |
| DOJ-0003728 | [REDACTED] | |
| DOJ-0003729 | [REDACTED] | |
| DOJ-0003731 | [REDACTED] | |
| DOJ-0003735 | [REDACTED] | |
| DOJ-0003739 | [REDACTED] | |
| DOJ-0003741 | [REDACTED] | |
| DOJ-0003743 | [REDACTED] | |
| DOJ-0003745 | [REDACTED] | |
| DOJ-0003747 | [REDACTED] | |
| DOJ-0003748 | [REDACTED] | |

DOJ-0003749

To The Court:

The figures I am giving you are real and accurate. However, it is not clear to me as a layperson which figures you may require, so I am giving you all of them to work with. My three sets of names confuse everyone. I am sending you the application which shows you [REDACTED] California Revocable Trust. I named my trust for the name I was given at birth, and I am the trustee as [REDACTED] and that is what I have used for my signature for e-filing. The case emails I get keep cutting off the words, "California Revocable Trust, so you think that the name I am using is [REDACTED]. My name was legally changed in 1962, but there have been trusts in my [REDACTED] name which have paid taxes with that name. The Social Security Administration is aware of both names, and, for two decades after 1969, of my professional name as a lecturer, [REDACTED]. At this point, both [REDACTED] and [REDACTED] are "AKA" names, so again, I'm signing with my legal name, [REDACTED]. My full name for voting, etc., is [REDACTED]. It is also on my California ID, which I am also sending you for verification. The strain of waiting for four years for the return of my capital plus interest is difficult to calculate.

1. The loss of a home of 60 years which was the central archive of the modern women's movement goes beyond the real estate figures, which are:
 - a. It is a loss to a rather large community, not just myself. As for basic figures, I am including my closing document on the sale of the house, which unfortunately happened during an unusual downturn of the Berkeley, CA real estate market. For example, my house was previously appraised at \$1,450,000, when I

had my refi. Just before it was sold, the debt collector, Shellpoint, got an appraisal for \$1,050,000. It sold for \$950,000.

b. At this moment, trying to get information to you by your deadline and working under the stress of two earthquakes and an atmospheric river and windstorm, I can only tell you what I

remember as far as the deficiency that I have to pay taxes on.

To California alone, I will owe \$18,000 according to my tax preparer. If the deficiency is 200,000, it will be 18,000 just to pay the state of California.

c.

The sale of my house for almost a million dollars has

created a capital gain because I bought the house after renting it for a couple of years in 1967, for \$33,000. The capital gain tax rate in California is 30%, and I am aware of the standard exemptions.

Whereas the 4 year delay caused....

I owe 140,000 in credit cards alone, because they kept me alive while waiting for GPB, and some are suing me in superior court.

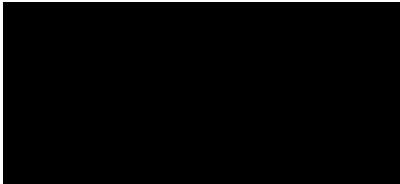
Then there were also friends who lent me money to survive this difficult delay, so they have lost the ability to use the money they lent me.

I have been living on public benefits such as my social security of \$51 a month two years ago, \$223 last year and \$228 this year.

This is my social security retirement, plus food stamps and MediCal (Medicaid), Medicare, and my SSI application is on

appeal. I have also received many small in-kind gifts from family and friends and strangers. In short, this situation is difficult,

a strain on many people, and would have been

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| | | <p>unnecessary.</p> <p>My friends could have used the money which they gave me for their own expenses and family, and they could have invested it.</p> <p>I could have reinvested the money, but I don't know how to calculate a hypothetical amount for you.</p> <p>Thank you for your consideration.</p> <p>I do hereby swear that the above information is true and accurate.</p>  |
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| DOJ-0003755 | | |
| DOJ-0003757 | | |
| DOJ-0003759 | | |
| DOJ-0003761 | | |
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| DOJ-0003770 | [REDACTED] | Honorable Judge, I had invested \$75,000 of my hard earned money that was put away in IRA towards the GPB Holdings 2 funds. We were led to believe this as a sound investment with trustworthy individuals managing the funds. It came as rude shock when we learnt that our nest egg saved towards our retirement had been swindled by the unscrupulous fund managers. I humbly request that you bring them to justice and compensate what we have lost — both the capital and unrealized gains. This is very important for our family well being as we are getting close to retirement and have been depending on this as a primary source. Thank you! Sincerely [REDACTED] |
| DOJ-0003771 | [REDACTED] | |
| DOJ-0003773 | [REDACTED] | |
| DOJ-0003776 | [REDACTED] | |
| DOJ-0003778 | [REDACTED] | |
| DOJ-0003780 | [REDACTED] | |
| DOJ-0003782 | [REDACTED] | |
| DOJ-0003784 | [REDACTED] | |
| DOJ-0003786 | [REDACTED] | |

DOJ-0003788

Dear Court,

Please accept this correction below, which [REDACTED] and I wrote on the phone together and which he inadvertently sent to you in a "reply to all" email. I hope our explanation below of the mistaken "\$0.00" in the "Lost or Damaged Property" field of the Affidavit of Loss is helpful. The explanation, also in the previous email from [REDACTED], clarifies the mistake made in the original Affidavit, especially if what I wrote was not sufficiently clear in section 2 of the Addendum to the Affidavit of Loss.

To help clarify further, I have attached my HUD Closing Statement for the sale of my house which was referred to in the Affidavit and Addendum. I would like to add that Lisa in your Victim Witness program spoke with me and Mr Sheldon perhaps 2 years ago, and we appreciated her very much. Per instructions from a letter I received, I called again in the past two months.. and left a message each time with my name and BIN etc, and no one called back,, but I am sure you all are very busy.

i

Lastly.. i would like to add that I am in a bit of a hurry as I am past 84 and therefore am glad there is some hope for restitution from both courts in my lifetime.

Hope to work with the Receiver also, to minimize damage to my public benefits because I need to pay back those who kept me alive, and therefore, I need to keep living on the benefits.

[REDACTED] So that is one good reason out of many for the benefits.

For another example of why i need to work with both courts, I was advised by an SNT... Special Needs Trust,.. director to ask if I could please receive any of the funds at the top of the month in which they may be distributed ,, so they will have enough time to help shelter some of the funds.

The same reasoning would presumably apply to criminal court fines distribution?

Best wishes for your health and weather and other turbulence!

Sincerely,

[REDACTED]

DOJ-0003790

DOJ-0003791

DOJ-0003795

DOJ-0003797

[REDACTED]


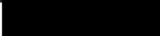

[REDACTED]

[REDACTED]

[REDACTED]

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| DOJ-0003800 | |
| DOJ-0003802 | |
| DOJ-0003804 | |
| DOJ-0003805 | |
| DOJ-0003807 | |
| DOJ-0003808 | |
| DOJ-0003815 | |
| DOJ-0003822 | |
| DOJ-0003829 | |
| DOJ-0003831 | <p>My late husband [REDACTED] and I invested \$100,000 in GPB Automotive Portfolio, LP on our about August r, 2016. GPB promised to pay distribution income of 8% annum of the money invested from income from operations which I received until late 2018. GPB has not paid the 8% distribution to me since Dec 2018. AS a result, I have lost income from at least January 2019 to January 2025 (6 year period) and have been without the use of my \$100,000 principal investment ever since. Accordingly, I have calculated my loss as follows:</p> <p>\$100,000 principal invested plus \$48,000 in lost income (100,000 x 8% x 6 years) \$148,000 TOTAL LOSS</p> <p>In total, my late husband and I only received \$17,333.42 in distributions total. We did receive a fair market value statement a couple years later stating that we were paid \$18,407.03 in distributions which was not the case. I don't recall any distributions or have any statements showing this. This is false.</p> <p>On another note, my Husband passed away on February 19', 2019. Since then, we have tried unsuccessfully multiple times to get his name removed from the joint account by sending in the proper forms and death certificate to GPB. There was no response from them. In total, this has consumed 100's of hours of my time and added so much additional stress. Please take all of this into consideration and let me know how I get my late husbands name removed so it doesn't delay a settlement of funds I'm owed.</p> <p>Sincerely, [REDACTED]</p> |
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| DOJ-0003836 | |

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| DOJ-0003837 | | |
| DOJ-0003839 | | |
| DOJ-0003843 | | <p>To Whom it May Concern:</p> <p>This crime affected me and my family. I worked as an office manager at my brother's dental office making a nominal income and had little in liquid savings. This was my life savings and I requested a conservative investment. I responsibly asked questions to the broker representing the investment. He stated that I can liquidate my investment after one year at a 3% penalty, which was not true -- even knowing that I had kept the email as proof of the false information he had given me. I was told I would receive guaranteed dividends, and access to my funds, and this was all a lie. I believe my application for the investments was falsified so that the broker could purchase shares on my behalf, because as I found out later, I was not a qualified / sophisticated investor. I was in the process of getting married and during that time - when I needed access to my investment, I was unable to use my funds, and suffered not having the funds for my wedding. To this date, I have no access to my funds. I have requested a withdrawal from GPB on at least one occasion, and I received no response at all from GPB. The agent used the relationship between our families and our Greek heritage to gain my trust. He told me he was also managing accounts for my brother and sister and other friends from our church. My life was changed forever-- to lose my life savings as I have worked so hard all these years. I have suffered financial loss</p> <p>[REDACTED]</p> |

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| DOJ-0003846 |  | <p>My husband  and I are 77 and 72 years old. This entire situation has caused so much stress. My retirement has been delayed and our health has been affected by our losses in this case.</p> <p>We attempted to recoup our losses from the financial advisor who put our money in this fund. His job was as a fiduciary and clearly he was out for himself as he was very enamored with David Gentile. We spent over \$12,000 in fees arbitrating this. This brings our losses to over \$50,000+.</p> <p>Our stress level and the ability to relax at this point in our lives have definitely been affected. This is not where we anticipated being at this time in our lives.</p> <p>Respectfully submitted, </p> |
| DOJ-0003849 | | |
| DOJ-0003851 | | |
| DOJ-0003853 | | |
| DOJ-0003856 | | |

DOJ-0003858

Because of this crime, and the recent challenge to the receiver, my wife, my children and I have suffered significant damage physically, psychologically, and financially. We have had to cut back on many expenditures, including health-related expenses such as dental work, vision expenses, travel, and all kinds of recreational activities. Because of our financial situation, we have changed where we shop, what we eat, and what we can do to assist our children. The money we saved for our children's college was spent to live and we had to borrow significant funds to pay for their college. This money was supposed to be paid out a year ago, and, with the delay and uncertainty,

[REDACTED]

I personally have had to take on additional work to supplement our income. My wife's work as a writer depends on her ability to fund her work projects, which we have been unable to do. Therefore, the opportunity to provide any financial household contribution has been truncated. This has added to her stress and anxiety.

Because of this crime, we have had to cash out our retirement funds and borrow money from relatives without knowing when we will be able to pay them back.

[REDACTED]

Because of these measurable hardships, we request significant compensation and rectification.

[REDACTED]

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| DOJ-0003859 | | <p>My Wife [REDACTED] and I invested \$100,000 into GPB holdings II where we anticipated an 8% annual income to be funded from cash flow from the funds businesses. We did receive the 8% distributions (\$666.67/mo) for around 18 months and then it stopped. We had this \$666.67/month check in our retirement income projection when we were planning for retirement. This is a huge chunk of money for us to go without. The loss of this income has caused us to delay our retirement, sell our Tiny house which was a modest getaway that we enjoyed and has put a cloud of uncertainty over our retirement. In addition, the value of our investment has dropped to \$66,694.94. We are trying to come up with ways to get this back and make ourselves whole. Finally, we have had many sleepless nights worrying about this investment and that we have no ability to get out of it. We ask that you make us whole for the income loss (\$44,407.53) and the return of capital (\$100,000.00) so that we can reinvest these funds and enjoy our retirement years. Thank you.</p> |
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| DOJ-0003861 | | |
| DOJ-0003864 | | |
| DOJ-0003866 | | |
| DOJ-0003868 | | |
| DOJ-0003870 | | <p>Dear Judge Kovner: We write on behalf of Named Plaintiffs in Barbara DeLuca, et al. v. GPB Holdings, LP, et al., No. 19-cv-10498, pending before Judge Kaplan in the Southern District of New York, to provide the Court with personal statements on the impact that the GPB financial fraud had on the lives of investors.</p> <p>[REDACTED] is a 67-year old retired figure skating instructor and her spouse [REDACTED] is a 75-year old retired employee of an automobile dealership in New York. They invested \$100,000 in GPB. Lou describes the impact of this fraud as follows: As a retired couple on a fixed income we had \$100K invested in GPB</p> |

[REDACTED]

which was pitched to us by our investment advisor as a somewhat steady return. Then in time we find out the returns stopped and the former advisor got a commission per share as well as the monthly return. We thought investing in car dealerships which are tangible assets would be pretty safe. But it turns out to be run by scammers who were indulging themselves and that it was basically just a Ponzi scheme.

Having that percentage of our retirement portfolio tied up for years while the stock market pretty much doubled has been a big setback for us and we are still worried about how we will be able to recover in the liquidation.

Barbara adds that:

The money we invested into GPB was specifically from the sale of our home, which we maintained and invested in for many years, in order to help fund our retirement. So losing that money to fraud was particularly painful.”

DOJ-0003870

The Honorable Judge Kovner

February 20, 2025

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[REDACTED] is a 71-year old retiree who owned a small business in North Carolina who (with

his wife) invested \$100,000 in GPB. Drew stated:

This fraudulent act of the GPB investment has caused significant

financial and emotional distress in our lives.

Financially, we have experienced losses due to the deception, which has

left us struggling to feel secure in our overall financial stability.

Emotionally, we feel a sense of violation and anxiety, as this fraud has

lessened our trust in others. We now experience heightened stress and

worry about the potential for further financial loss. The sense of

betrayal continues to linger, affecting our overall well-being and

quality of life.

[REDACTED] is a 70 year old retired neuropath from Portland with \$245,000 invested in GPB.

[REDACTED] states:

The impact of the GPB fraud has been life changing for me.

I had finally just retired, moving and selling my home, investing

proceeds and other life savings into GPB in order to fund my

retirement. The subsequent loss of the major part of my retirement

money was devastating.

My standard of living and security in my later years has been

compromised. The plans I had and retirement activities are no longer

viable. The stresses from the actions of these criminals have severely

impacted my health and well-being. I now have a chronic medical

condition, and lack the resources for long-term care.

Recovering the money taken from me will help. Further compensation

from the criminals for the stress and pain and suffering would be the

real justice.

[REDACTED] is a 72 year old retired war veteran who served in the United States Air Force

and has over \$110,000 invested in GPB. According to James:

I state the following to illustrate the history behind the need to

financially recover from negative life events. My wife is a retired NICU

nurse and I am a retired Captain (O-3) USAF Veteran with 20 years of

service (1973-1993) of which 7 years were enlisted and rated at 100

DOJ-0003871

The Honorable Judge Kovner

February 20, 2025

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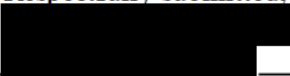
percent disabled by the VA on Feb 24, 2022. I flew for the regional

airlines from 1994-1998 at minimum wage and then TWA/American

Airlines (AA) to Dec 2002 and then furloughed for 9 years as a result

of Sept 11, 2001. During this 9 year furlough I continued to try to make up for the loss at AA by flying as a contractor for the US government deploying to Iraq and Afghanistan from 2005-2011 and suffered a divorce during this period. Recalled to AA August 2011 with the potential retirement projecting a pension, annuity and 401K at or near \$80,000-90,000 per year. However, AA filed bankruptcy and my AA pension and annuity retirement dissolved which created the current annuity of only \$281.25 per month and no pension. All I had was the 401K that I maxed out every year to the best of my ability and then diversified our invested into a portfolio that included GPB Holdings II and Armada Waste Management through our trusted advisors. We invested in GPB as their prospectus advertised so we would get 8% dividends as part of well rounded diversified retirement plan. So we invested \$64,883 into GPB Holdings II on September 7, 2016 and \$50,000 into Armada Waste Management on November 27, 2017. Now, we've lost substantial retirement principal and future income opportunities that we needed and planned to help us with in retirement. We and our advisors trusted what GPB said. With this loss, we are living at a significant unrecoverable limited retirement, with no way to help ourselves due to our ages of 71 and 73. This has created anxiety and stress and the associated medical issues as a result. * * *

Many investors had planned on using GPB distributions to help cover their cost of living while in retirement, only to be defrauded and have at risk a substantial amount of their hard-earned savings. GPB investors invested over \$1.7 billion starting in 2013 and have not received a distribution since 2018. Meanwhile, Gentile and Schneider have shown no remorse towards their

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| | | victims as they continue frivolously delaying the receivership distribution and now they seek to frivolously delay distributions from a settlement Named Plaintiffs secured with auditor defendants. See Kinnie Ma, ECF Nos. 1225-1. On behalf of the more than 14,000 individuals and families harmed by those convicted of the GPB fraud, Named Plaintiffs ask the Court to impose the maximum sentence available and all financial penalties allowable by law. Respectfully submitted.  |
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